

PUBLICATION, DOCUMENT

Housing with Care Fund

Subsidy reference SC.11040 - to encourage the provision of supported housing and accommodation for vulnerable people in society with care and support needs.

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1. Region

All-Wales

2. Title of subsidy scheme

Housing with Care Fund (HCF)

3. UK legal basis

Sections 1 and 2 of the National Health Service (Wales) Act 2006 and functions transferred under sections 58A of the Government of Wales Act 2006.

4. Objectives of the scheme

The fund is aimed at supporting the provision of supported housing and accommodation for vulnerable people in society with care and support needs. The primary objective of the HCF capital grant is to provide financial support to ensure that the delivery organisations continue developing and/or purchasing properties for people with care and support needs to live independently in their communities.

5. Public authority(ies) authorised to implement the scheme

Welsh Government

6. Category(ies) of eligible enterprise

Local authorities, registered social landlords, health boards and third sector organisations are eligible enterprises.

7. Sector(s) to be supported

Construction

8. Duration of the scheme

Start date: 22 February 2024

End date: 31 March 2027

9. Budget for aid under the scheme

£60 million

10. Form of support

All subsidy awarded under the scheme will be awarded by way of grants.

11. Eligibility terms and conditions

Housing with Care Fund (HCF) is provided by the Welsh Government to local authorities, registered social landlords, health boards and third sector organisations for various types of projects as capital grant.

12. Basis for calculating subsidies

For all projects under objective 1 HCF calculates its grant levels using the Standard Viability Model ("SVM") for housing and accommodation funded investments let as social tenancies.

Due to the range and variability of projects under Objective 2, applications will be assessed, and grant rates determined on a case-by-case basis.

13. Maximum subsidy allowable under the scheme

£5 million

14. Contact information

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