## Council for Economic Renewal Green Growth Update

## Introduction

- 1. At the Council for Economic Renewal meeting held on the 3 June 2013 Peter Davies, the Climate Change Commissioner for Wales, presented a paper on a Green Economy Route Map. The paper was fully supported by the Council, and resulted in a joint Green Growth Task Group being established between the Departments of Economy, Science and Transport (EST) and Natural Resources and Food (NRF).
- 2. This paper is to provide an update to Council members on progress.

## **Update on Progress**

- 3. The task group has met and commissioned a Green Growth Baseline Study and, following competitive tender, consultants Eftec have been appointed. The study is to be completed by June 2014 and a workshop will be held in July on a date yet to be decided, to which Council members will be invited. The research will feed into a green growth road map and has the following objectives:
  - Evaluate the quality of fit between the OECD's green growth definition and a definition that suits Wales' own needs.
  - Review the specific indicators and policies suggested by the OECD green growth approach and recommend ways Wales can adapt them for implementation at the sub national level.
  - From other nations and regions, identify critical success factors for green growth that can be applied in Wales.
  - Identify strengths and opportunities that a green growth strategy for Wales should be built on.
  - Recommend steps for advancing a Welsh green growth approach.
- 4. In addition, there is also a separate research project underway, commissioned by Natural Resources and Food, which will report on the potential for developing Payment for Eco System Services as an important element of green growth potential. Natural Resources and Food are also preparing a green growth road map for all of their work, and liaising with officials in EST.
- 5. The Minister for Natural Resources and Food has presented at the Dubai World Green Economy Summit in April. He will also be speaking on green growth at an event organised through Natural Resources Wales and hosted by the Lord Mayor in the Mansion House in the City of London on June 23rd.