

Action Grid

Council for Economic Renewal

Actions arising from meeting held on 6 th July 2011				
Notes Ref Number	Action	Progress	Further action	Status
	Further consideration to be given to the impact on the multiplier for the construction sector.	Meeting with HBF to be held.	Meeting arranged for 8 th November 2011	
	the impact of the framework contract approach on small firms in Wales to be considered by the Working Group.	Alison Standfast invited to attend meeting of the Working Group on 15 September	For working group's forward work programme.	
	Data on procurement mapping studies to be provided to the Procurement Supplier Board.	Value Wales to provide data to PSB.	Information provided for PSB meeting 21st September	Closed
	Working Group to progress dialogue on: Trade unions learning role. professional bodies role in skills development FE/HE bespoke courses. Skills agenda	Owen Evans (Director of SHE&LL) to be invited to attend working group meeting to progress items.	Teresa Holdsworth, SHE&LL, attended meeting 15th September. Skills item at agenda item 6 for 9 November meeting	
	NTP delivery plan to be an agenda item for the next CfER.	Jeff Collins to provide papers.	NTP is Agenda item 7 at 9 November meeting.	
	Support for credit unions to be considered.	Update to be provided to Working Group.	Working Group to progress.	

Actions arising from meeting held on 9th March 2011

Notes Ref Number	Action	Progress	Further action	Status
3.4	Jonathan Price to prepare and circulate a paper outlining the different economic measures	Paper to note circulated with the papers for the meeting.		Closed
4.4	Derek Walker to prepare a paper on social enterprise and its role in the economy for the next meeting	On agenda for 6 July meeting		Closed
5.17	Further discussion on the performance of Welsh businesses in securing Olympics contracts at the next Officials Working Group meeting	First Minister written to Chair of ODA requesting confirmation of Value of contracts and feedback on performance	Letter and response to be circulated to Council Members.	Closed
5.18	Item for Agenda at the next meeting - discussion on how business can overcome cultural obstacles and address issues of confidence and competence	Following a request from the social partners (through the working group) it has been agreed that this will not be a separate agenda item but a theme throughout the meeting.		Closed
7.9	Jonathan Price to examine the multiplier and report back.	Following the meeting, Jonathan Price investigated this issue. While he has not sought to validate the numbers in detail, he confirmed that the orders of magnitude seemed plausible. In particular, a lower multiplier for Wales than for the UK was entirely to be expected. This reflected the fact that the Welsh figure captures only the spending that is induced within Wales - in so far as construction activity within Wales induces spending in the rest of the UK, this will not be reflected in the Welsh multiplier. By contrast, the UK figure captures <u>all</u> induced spending wherever it takes place		Closed

Actions arising from meeting held on 9th March 2011				
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		within the UK. In general, for any industry, multipliers will be greater the more extensive is the spatial area to which they refer. It should not necessarily be concluded from this that it is appropriate to stop the "leakage" of spending. Such leakage goes in both directions and Welsh businesses gain from induced spending that results from activity within England. Furthermore, one of the key lessons from economic history is that over the long run affluence increases through people specialising, trading and being competitive. This inevitably involves the "leakage" of some spending outside local areas		
9.20	Planning issues to be discussed at the next meeting of the Working Group.	Paper on Government commitments to be presented to Council meeting on 6 July.		Closed

Outstanding actions arising from meeting held on 1st December 2011				
Notes Ref Number	Action	Progress	Further action	Status
2.4/2.13g	The substantive points and the issues concerning Regulatory Impact Assessments would be addressed when the Counsel General published his review.	The Counsel General has completed his review and made a statement to Plenary March.	For Working Group forward programme.	On-going
2.13h	Each of the Welsh Ministers,	Minister for Environment, Social	Minister for Business,	On-going

Outstanding actions arising from meeting held on 1 st December 2011				
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	accompanied by the corresponding Director General to attend the Council at least once a year to report on the operation of the Business Scheme within their department and their Department's dialogue with business.	Housing and Minister for Business & Budget attended 9 March meeting. Minister for Business, Enterprise, technology & Science & Deputy Minister for Skills attended 6 July meeting. Minister for SJLG to be invited to next meeting re DTP	Enterprise, Technology and Science regularly attending Council meetings. Minister for Finance, Minister for Local Government and Communities and Deputy Minister for Skills attending 9 November Council meeting.	
6.6	Tracey Burke to set up a task and finish group on access to finance through the working group.	Considered at Working Group - Completed		Closed