

# Wales Fire and Rescue Service

## Circular



Llywodraeth Cymru  
Welsh Government

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Status:	For Action
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Title:	<b>Firefighters (Wales) Pension Schemes – SCAPE Change Factor Review – New Firefighters Pension Scheme 2007</b>
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Issued by:
Cerys Myers Fire Services Branch

Addressed to:	Please forward to:
Chief Fire Officers Chairs of Fire and Rescue Authorities Clerks to Fire and Rescue Authorities	Treasurers Pensions Officers

Summary
<p>The UK Government announced on 16 March 2016 a change in the SCAPE discount rate used for public service pension scheme calculations.</p> <p>As a result of the announcement, the Government Actuary has reviewed the factors used for member calculations under the firefighters' pension schemes.</p>

For further information contact:	
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1. The UK Government announced on 16 March 2016 a change in the SCAPE discount rate used for public service pension scheme calculations.
2. This is not a devolved matter, and the Welsh Government cannot deal with queries about the Treasury's announcement. However, it directly affects firefighters' pension schemes and the rights of scheme members; and we are passing it on accordingly.
3. As a result of the announcement, the Government Actuary has reviewed the factors used for member calculations under the firefighters' pension schemes. Where necessary, they are updating the existing guidance and factors through addenda as explained below.

### **New Firefighters' Pension Scheme 2007 Statutory Cash Equivalent Transfer Values**

4. The guidance note at Annex 1 Specifies the general method for calculating:
  - Statutory (non Club) Cash Equivalent Transfer Values (CETV)
  - Cash equivalents on divorce
5. The Addendum attached at Annex 2, provides updated tables of factors with an effective date of 16 March 2016. It also includes, for information and completeness, tables from the guidance note not affected by the review. The addendum should be read in conjunction with the guidance note at Annex 1.

### **New Firefighters' Pension Scheme (England) 2006/New Firefighters' Pension Scheme (Northern Ireland) 2007/ Firefighters' Pension Scheme (Scotland) 2007/Firefighters' Pension Scheme (Wales) 2007: Tax charge debits**

6. The guidance note at Annex 3 sets out the general method for assessing the debits applying to the benefits of a member who elects for the scheme to pay tax charges on their behalf.
7. The addendum attached at Annex 4, provides updated tables of factors with an effective date of 16 March 2016. It also includes, for information and completeness, tables from the guidance note not affected by the review. The addendum should be read in conjunction with the guidance note at Annex 3.

### **New Firefighters' Pension Scheme 2006/ New Firefighters' Pension Scheme (Northern Ireland) 2007/Firefighters' Pension Scheme (Scotland) 2007/ Firefighters' Pension Scheme (Wales) 2007: Calculation of Pension Credits on Divorce**

8. The guidance note at Annex 5 specifies the general method for assessing pension credit calculations for the ex-spouse or ex-civil partner on divorce.
9. The addendum attached at Annex 6, provides updated tables of factors with an effective date of 16 March 2016. It also includes, for information and

completeness, tables from the guidance note not affected by the review. The addendum should be read in conjunction with the guidance note attached at Annex 5.

**Cerys Myers**  
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