

Annex 1

<p>Business Rates Relief</p> <p>2020-2022</p>	<p>All retail, leisure and hospitality businesses in Wales occupying properties with a rateable value of £500,000 or below received 100% non-domestic rates relief in 2020-21. In addition, rates relief was available to businesses in the leisure and hospitality sectors occupying properties with a rateable value over £500,000.</p> <p>The £365m package provided eligible retail, leisure and hospitality businesses and charities in Wales with a straightforward year-long non-domestic rates holiday. In combination with our permanent relief schemes, the Welsh Government provided over £595m in non-domestic rates relief in 2020-21 and around 70,000 businesses paid no rates at all for the year.</p> <p>The package of relief remains in place for the duration of the 2021-22 financial year. Our £380m package again provides eligible retail, leisure and hospitality businesses and charities in Wales with a straightforward year-long non-domestic rates holiday. In combination with our permanent rates relief schemes, the Welsh Government will be providing over £610m in non-domestic rates relief in 2021-22.</p>
<p>NDR Restrictions Business Fund £470m</p> <p>December 2020 - March 2021</p>	<p>The Restrictions Business Fund non-domestic rates (NDR) and discretionary based grants for non-essential retail, hospitality, leisure and tourism (NERHLT) sectors is providing payments to cover the period between the December and end of March 2021 for businesses affected by national restrictions.</p> <p>This will provide businesses with a minimum combined £6k-£10k grant before taking into account support via the Economic Resilience Fund (ERF) Sector Specific Fund, Job Support Scheme and the wider package.</p> <ul style="list-style-type: none"> • NERHLT businesses in receipt of Small Business Rate Relief (SBRR) and with a rateable value of £12,000 or less will be eligible for £6,000. Supply chain businesses qualifying for

SBRR will also be eligible for this support if they have greater than 40% reduction in turnover during the restriction period.

- NERHLT businesses with a rateable value of between £12,001 and £51,000 will also be eligible for **£10,000** if impacted by the restrictions. Supply chain businesses in the same rateable value bracket will also be eligible for this support if they have greater than 40% reduction in turnover during the restriction period.
- NERHLT businesses with a rateable value of between £51,001 and £500,000 will also be eligible for **£5,000** if impacted by the restrictions. Supply chain businesses in the same rateable value bracket will also be eligible for this support if they have greater than 40% reduction in turnover during the restriction period.
- NERHLT businesses with a rateable value up to £150k who registered and received the ERF Restriction Fund Grant in December/January via their Local Authority will begin receiving payments into their bank account during February. These businesses will not be required to re-register their details.

Eligible businesses who haven't received the grant to date must register and can also register for the previous period at the same time.

Businesses had to be on the non-domestic rates (NDR) rating list for their local authority on 1 September 2020.

The extension is providing support to retail, leisure and tourism business properties with rateable values of between £150k and £500k p.a. This will enable support to be provided to a cohort of medium sized firms that to date have not received support via the BRF grants schemes. These businesses will be required to register their details, as well as making a short on-line application to their respective local authority.

		<p>To support businesses who are not registered on the NDR register and with a turnover below £50k, a further £30m phase of the Local Discretionary Fund has also been approved and will provide a £2,000 grant via a second round application and payment. Businesses will need to submit an application to the fund.</p>
	<p>Barriers Grant £1.2m December 2020 – March 2021</p>	<p>Applicants will be able to apply for up to £2,000 to support essential business costs, based on need and supported by a business plan.</p> <p>All applicants will be required to register with Business Wales to receive business support from one of our providers to help them consider the viability of their business idea and develop a business plan. Support is also available for from Big Ideas Wales, our Enterprise Hubs or Social Business Wales.</p> <p>The Business Wales Barriers Fund is open to applications until 19th March 2021, or sooner if funds are used up before that date.</p>
	<p>ERF Sector Specific Fund £180m January 2021 – February 2021</p>	<p>The £180m ERF Sector Specific Support (operating costs) package was targeted at hospitality, tourism and leisure businesses or supply chain companies who are materially impacted with a greater than <u>60%</u> impact of turnover as a result of the restrictions. Eligible businesses had to be employing staff via PAYE, and either VAT registered or (exempt from VAT) with turnover above £85,000, or limited companies with turnover above £50,000.</p> <p>Businesses who have accessed the ERF Restrictions Business Fund could also apply for this fund. For eligible businesses the package of support provided the following grant awards:</p> <ul style="list-style-type: none"> • For single employee business, minimum grant of £2,500 • SMEs (up to 249 employees) - £1,500 per employee up to a maximum of 10 employees, representing £15,000 or for those employing more than 10, £1,500 per employee or self-declared operating costs for the restricted period (whichever is the lower amount).

There would be an upper limit of £100,000 for SME businesses with a digital system based application.

- Large businesses (250+ employees) - £500 per employee for Welsh headquartered large business applicants to a maximum of £150,000, with a manual case by case application via the sector team.

An eligibility checker and calculator tool was available on the Business Wales website. The ERF Sector Specific Fund opened to applications on the 13th January 2021 and closed on 29th January 2021.

ERF Sector Specific Fund – Phase 2 £30m
March 2021

A second phase of the ERF Sector Specific Fund (SSF) will provide an additional £30m support to SME and large businesses to cover the period from 25th January 2021 to 31 March 2021. This is in addition to the original allocation provided under the first phase of SSF in December.

The ERF SSSF phase 2 (operating cost) package is targeted at hospitality, tourism and leisure (HTL) businesses and supply chain companies who are materially impacted with a greater than 60% impact of turnover since the 25th January as a result of the restrictions. It is aimed at supporting the operating costs (excluding staff) of these businesses through the restriction period (25th January to 31 March 2021).

Businesses who have accessed the first phase of SSF can also apply for this fund. For eligible businesses the package of support provided the following grant awards:

- SMEs (up to 249 employees) - £1,500 per employee or self-declared operating costs for the restricted period (whichever is the lower amount) to a maximum of £100,000.
- Large businesses (250+ employees) - £1,500 per employee or self-declared operating costs for the restricted period (whichever is the lower amount) for Welsh headquartered large business applicants to a maximum of £250,000, with a manual case by case application via the sector team.

NDR Restrictions Business Fund – extension
£150m

March 2021 – (in delivery)

The Restrictions Business Fund non-domestic rates (NDR) linked grants and discretionary based grants for non-essential retail, hospitality, leisure and tourism (NERHLT) sectors has been extended to provide payments to businesses affected by national restrictions if they are extended following the next review on 12th March. Eligible businesses will receive:

- NERHLT businesses in receipt of Small Business Rate Relief (SBRR) and with a rateable value of £12,000 or less will be eligible for an additional £4,000 payment. Supply chain businesses qualifying for SBRR will also be eligible for this support if they have greater than 40% reduction in turnover during the restriction period.
- NERHLT businesses with a rateable value of between £12,001 and £51,000 will also be eligible for a £5,000 payment if impacted by the restrictions. Supply chain businesses in the same rateable value bracket will also be eligible for this support if they have greater than 40% reduction in turnover during the restriction period.
- NERHLT businesses with a rateable value of between £51,001 and £500,000 will also be eligible for a £5,000 payment if impacted by the restrictions. Supply chain businesses in the same rateable value bracket will also be eligible for this support if they have greater than 40% reduction in turnover during the restriction period.

Therefore, since December 2020 eligible businesses could receive a minimum combined grant of £10k-£15k through the Restrictions Business Fund, before taking into account support via the Economic Resilience Fund (ERF) Sector Specific Fund, Job Support Scheme and the wider package.

NERHLT businesses with a rateable value up to £150k who registered and received the ERF Restriction Fund Grant in December/February via their Local Authority will not be required to re-register their details. Businesses who haven't received the grant to date must register through the registration form located on their respective local authority website between Monday 15th March and

Wednesday 31st March. Those registering will only be able to apply for the new scheme – there is no provision for retrospective applications to schemes that have now closed.

Businesses needing to apply will need to be liable as the ratepayer for Non Domestic Rates and in occupation of the qualifying hereditament on 1st March 2021.

To support businesses that do not pay business rates and with a turnover below £50k, the Discretionary Fund remains open to new applicants until the 30 March and we continue to consider the case for further funding from April onwards. Please continue to check the Business Wales website for updates.