**Annex 6: Further education project benefits table**

What are the main priorities of the project? (Delete as appropriate): Condition, Reducing places/ courses, increasing places/ courses, increasing Welsh provision, reducing running costs, other (please specify). **Please note those labelled with superscript 1 to 4 are to be completed for Mutual Investment Model projects only.**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Option (Please provide brief description)** | **Status Quo** | **Do Minimum:** | **Do Intermediate:** | **Preferred:** | **Do Maximum:** |
| **Capital Cost (£m)** | N/A | £ | £ | £ | £ |
| **Other Costs[[1]](#footnote-1)** | N/A | £ | £ | £ | £ |
| **Welsh Government intervention rate** | % | % | % | % | % |
| **Funding source and availability** |  |  |  |  |  |
| **Affected blocks or sites by Condition when project completed (number)** | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | |  |  |  |  | | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | |  |  |  |  | | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | |  |  |  |  | | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | |  |  |  |  | | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | |  |  |  |  | |
| **Affected blocks or sites by Suitability**  **when project completed (number)** | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | | |  |  |  |  | | --- | --- | --- | --- | | A | B | C | D | |  |  |  |  | |
| **Change to provision, including number of places** | N/A | (Delete as appropriate): increase by x/decrease by x/unchanged | (Delete as appropriate): increase by x/decrease by x/unchanged | (Delete as appropriate): increase by x/decrease by x/unchanged | (Delete as appropriate): increase by x/decrease by x/unchanged |
| **Backlog maintenance costs (£m)** | £ | £ | £ | £ | £ |
| **Reduction in revenue costs (£)** | N/A | £ | £ | £ | £ |
| **Long-term maintenance and life cycling[[2]](#footnote-2)** |  |  |  |  |  |
| **Community benefits** | Facilities available:  Space (m2):  Revenue (£ per month/year): | Facilities available :  Space (m2):  Potential Revenue (£ per month/year): | Facilities available :  Space (m2):  Potential Revenue (£ per month/year): | Facilities available :  Space (m2):  Potential Revenue (£ per month/year): | Facilities available :  Space (m2):  Potential Revenue (£ per month/year): |
| **Centralised WG delivery and operational support[[3]](#footnote-3)** |  |  |  |  |  |
| **Specification[[4]](#footnote-4)** |  |  |  |  |  |

1. For example, site purchase, site remediation and any other works and services associated with each option identified. [↑](#footnote-ref-1)
2. LAs and FEIs should identify whether the long-term (25 year) maintenance and lifecycle cost is factored into the costs identified. [↑](#footnote-ref-2)
3. LAs and FEIs should identify here what centralised support will be provided by Welsh Government, based on the funding route selected. [↑](#footnote-ref-3)
4. LAs and FEIs should identify here what design specification will be used for each option i.e. Council’s own specification or Welsh Government MIM specification. [↑](#footnote-ref-4)