

Regulatory Judgement

July 2022

Hendre – L132

Judgement

Governance (including tenant services)		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.
Financial Viability		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.

Note – This is an exceptions report.

If we have any regulatory concerns, the regulatory standard along with the improvements required will be listed. If no regulatory standards are listed, there are no significant regulatory concerns at this time.

Hendre has/will publish its' self-evaluation where you can find further information, including the statement of compliance with the regulatory standards and the continuous improvement plan.

Hendre: Profile

Number of Units	6,284
Annual Group Turnover	£63.8 million
Gearing Ratio (Historic Cost)	37%
Interest Cover (EBITDA MRI)	158%
Type of RSL	Traditional
Location	South Wales

Numbers above are as at 31 December 2021, the date of the most recently published financial statements.

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