

Regulatory Judgement

October 2023

Caredig – L002

Judgement

Governance and Tenant Services		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.
Financial Viability		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.

Note – This is an exceptions report.

If we have any regulatory concerns, the regulatory standard along with the improvements required will be listed. If no regulatory standards are listed, there are no significant regulatory concerns at this time.

Caredig has/will publish its' self-evaluation where you can find further information, including the statement of compliance with the regulatory standards and the continuous improvement plan.

Caredig: Profile

Number of Units	2,901
Annual Turnover	£25.1m
Gearing Ratio	41%
Interest Cover (EBITDA MRI)	133%
Type of RSL	Traditional
Location	South West Wales

Numbers above are as at 31 March 2023, the date of the most recently published financial statements.

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