

**Annual implementation report for the Investment for growth and jobs goal  
PART A**

**IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT**

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## **2. OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (ARTICLE 50(2) AND 111(3)(A) OF REGULATION (EU) NO 1303/2013)**

### **2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.**

During what continues to be a challenging time for the East Wales programme performance has been maintained with full commitment achieved. All portfolios are fully committed to support the programme's aims and objectives.

The programme continues to recover and offer support following the pandemic but not without some redistribution. The Research and Innovation portfolio was affected as business appetite to engage with new RD&I slowed and access to expertise and specialist facilities declined whilst business and institutes found new ways of working. During 2022 things did improve and RD&I has picked back up but not without some operations having to re-think how best to deliver which did result in some instances a scaling back on activity. The programme's Connectivity Priority, being an infrastructure portfolio, equally experienced delays to delivery not just as a result of the pandemic but also the Ukraine war and the cost of living crisis which directly impacted on supply chain cost increases. For a number of operations, it has been necessary to consider cost increase and extension requests to delivery timeframes resulting in the portfolio supporting activity well into 2023.

In response to the pandemic Priority 2, SME Competitiveness took advantage of the flexible regulations introduced by the EU and this meant that the additional funding put into the Wales Business Fund which is delivered by the Development Bank of Wales (loans and equity investments via the programme's Financial Instrument) and non-financial business support activities continued to support business in the EW region into 2022. During 2022 equity investments have continued, a marked contrast to the type of financial support SMEs in WWV have looked for, primarily loans. This support enabled businesses to cope during an unprecedented time and continues to support Welsh SMEs whilst the economy recovers.

Even though it's been a challenging year the EW programme met its 2022 N+3 target.

A limited number of operations formally completed the closure process in 2022 which does reflect the shift of delivery more than other programming periods into the final year of the programming period. However, the programme remains on target, at present, to fully draw down all available funds.

During 2022 the independent Indicator Review reported its findings. The review made several recommendations on how best to shape the programme during its final phase before ending in 2023. These changes did not shift the programme away from its original aims and objectives but did allowed for a programme modification to be prepared during 2022 involving both the movement of finances around Priority Axes but also some changes to indicators and targets. The All Wales Programme Monitoring Committee considered and approved the programme modification in January 2023 which has since been submitted formally to the EU for due consideration. The modification concentrates on the programme's response to the pandemic and the support given to businesses since 2020 not least during 2022.

During 2023 the main focus is on finishing delivery and closing operations to maximise drawdown.

### 3. IMPLEMENTATION OF THE PRIORITY AXIS (ARTICLE 50(2) OF REGULATION (EU) NO 1303/2013)

#### 3.1. Overview of the implementation

| ID | Priority axis                          | Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems  |
|----|--|--|
| 1  | Research and Innovation                | <p>The Priority is fully committed supporting 19 operations. It continues to be a difficult period for the portfolio following the Covid-19 pandemic which led to delays in operation delivery for both Specific Objectives, resulting in a number of non-financial extension requests and de-commitments. Some extensions have been agreed as an exception to deliver key activity into 2023 and to assist the beneficiaries in delivering their original aims.</p> <p>No significant performance issues have been identified despite the evolving impact of the pandemic, a number of the Priority indicators however have been evaluated as part of the independent review of programme indicators and the findings used to support a modification request.</p> <p>The main challenges remain to support all operations to achieve their original aims in terms of delivery, compliance and expenditure with regular, ongoing review meetings which are critical to ensure the effective closure of each operation with limited scope for slippage.</p> <p>Closure of the portfolio is a key priority, with three operations formally completed by December 2022.</p> |
| 2  | SME Competitiveness                    | <p>The Priority is fully committed supporting eight operations. The additional funds we put into this Priority in response to Covid-19 have proved very effective in terms of giving SMEs the opportunity to diversify their delivery with a bigger online presence as a result. There has been no downward trend in terms of the demand for the various provisions that the priority offers, even through the worst of the pandemic.</p> <p>No significant performance issues have been identified despite the evolving impact of the pandemic, a number of the Priority indicators however have been evaluated as part of the independent review of programme indicators and the findings used to support a modification request that was submitted in early 2023.</p> <p>The main challenges remain to support all operations to achieve their original aims in terms of delivery, compliance and expenditure with regular, ongoing review meetings which are critical to ensure the effective closure of each operation with limited scope for slippage.</p> <p>Closure of the portfolio is a key priority.</p>  |
| 3  | Renewable Energy and Energy Efficiency | <p>As reported in previous years, this priority consists of the ARBED 3 Energy Efficiency in Housing project. In 2022, the project submitted its final claim for funding, which WEFO paid in November.</p> <p>In total, the project spent £3.5 million ERDF on improving the energy consumption classification of 765 houses, especially in areas of severe fuel poverty.</p>  |
| 4  | Connectivity                           | <p>The Priority is supporting six operations with three already closed. The three active operations are for Metro improvement activity where good progress is being made. Future work here will focus on monitoring the progress of operations against their delivery plans.</p> <p>Progress against output targets will be witnessed more strongly in 2023 once operations close in late 2022 and through 2023.</p>   |

| ID | Priority axis        | Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems   |
|----|----------------------|---|
| 5  | Technical Assistance | At the end of 2022, the Priority was 102% committed. This includes revenue support for WEFO as Managing Authority in implementing the programme, three 'Regional Engagement Teams' based in North Wales, Mid Wales, and South East Wales, and Intermediary Body revenue support for the WCVA and Welsh Government, ESNR department. |

### 3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

#### Priority axes other than technical assistance

|                     |   |
|---------------------|---|
| Priority axis       | 1 - Research and Innovation   |
| Investment Priority | 1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest |

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1a**

| (1) | ID   | Indicator  | Measurement unit      | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total    | 2022 Men | 2022 Women | Observations |
|-----|------|--|-----------------------|--------------------|---------------------------|-------------------------|---------------------------|---------------|----------|------------|--------------|
| F   | CO24 | Research, innovation: Number of new researchers in supported entities                              | Full time equivalents | More developed     | 290.00                    |                         |                           | 247.00        | 162.00   | 85.00      |              |
| S   | CO24 | Research, innovation: Number of new researchers in supported entities                              | Full time equivalents | More developed     | 290.00                    |                         |                           | 197.00        |          |            |              |
| F   | CO25 | Research, Innovation: Number of researchers working in improved research infrastructure facilities | Full time equivalents | More developed     | 110.00                    |                         |                           | 153.00        | 103.00   | 50.00      |              |
| S   | CO25 | Research, Innovation: Number of researchers working in improved research infrastructure facilities | Full time equivalents | More developed     | 110.00                    |                         |                           | 185.00        |          |            |              |
| F   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions                 | Enterprises           | More developed     | 45.00                     |                         |                           | 123.00        |          |            |              |
| S   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions                 | Enterprises           | More developed     | 45.00                     |                         |                           | 0.00          |          |            |              |
| F   | J2   | Number of improved research infrastructure facilities  | Number                | More developed     | 2.00                      |                         |                           | 5.00          |          |            |              |
| S   | J2   | Number of improved research infrastructure facilities  | Number                | More developed     | 2.00                      |                         |                           | 5.00          |          |            |              |
| F   | J3   | Amount of research funding secured   | GBP                   | More developed     | 65,000,000.00             |                         |                           | 90,708,955.00 |          |            |              |
| S   | J3   | Amount of research funding secured   | GBP                   | More developed     | 65,000,000.00             |                         |                           | 94,805,529.00 |          |            |              |
| F   | J32  | Number of partners cooperating in research projects  | Number                | More developed     | 90.00                     |                         |                           | 332.00        |          |            |              |
| S   | J32  | Number of partners cooperating in research projects  | Number                | More developed     | 90.00                     |                         |                           | 288.00        |          |            |              |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (1) | ID   | Indicator  | 2021 Total | 2021 Men | 2021 Women | 2020 Total | 2020 Men | 2020 Women | 2019 Total | 2019 Men | 2019 Women |
|-----|------|--|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | CO24 | Research, innovation: Number of new researchers in supported entities                              | 147.00     | 104.00   | 43.00      | 122.00     | 84.00    | 32.00      | 90.00      | 66.00    | 24.00      |
| S   | CO24 | Research, innovation: Number of new researchers in supported entities                              | 167.00     |          |            | 167.00     |          |            | 167.00     |          |            |
| F   | CO25 | Research, Innovation: Number of researchers working in improved research infrastructure facilities | 92.00      | 58.00    | 34.00      | 93.00      | 48.00    | 36.00      | 67.00      | 44.00    | 23.00      |

| (I) | ID   | Indicator  | 2021 Total    | 2021 Men | 2021 Women | 2020 Total    | 2020 Men | 2020 Women | 2019 Total    | 2019 Men | 2019 Women |
|-----|------|--|---------------|----------|------------|---------------|----------|------------|---------------|----------|------------|
| S   | CO25 | Research, Innovation: Number of researchers working in improved research infrastructure facilities | 185.00        |          |            | 185.00        |          |            | 185.00        |          |            |
| F   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions                 | 101.00        |          |            | 67.00         |          |            | 28.00         |          |            |
| S   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions                 | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| F   | J2   | Number of improved research infrastructure facilities  | 4.00          |          |            | 2.00          |          |            | 2.00          |          |            |
| S   | J2   | Number of improved research infrastructure facilities  | 5.00          |          |            | 5.00          |          |            | 5.00          |          |            |
| F   | J3   | Amount of research funding secured   | 56,178,353.00 |          |            | 46,621,281.00 |          |            | 36,112,962.00 |          |            |
| S   | J3   | Amount of research funding secured   | 84,864,157.00 |          |            | 84,865,664.00 |          |            | 77,365,671.00 |          |            |
| F   | J32  | Number of partners cooperating in research projects  | 212.00        |          |            | 175.00        |          |            | 105.00        |          |            |
| S   | J32  | Number of partners cooperating in research projects  | 246.00        |          |            | 246.00        |          |            | 246.00        |          |            |

| (I) | ID   | Indicator  | 2018 Total    | 2018 Men | 2018 Women | 2017 Total    | 2017 Men | 2017 Women | 2016 Total    | 2016 Men | 2016 Women |
|-----|------|--|---------------|----------|------------|---------------|----------|------------|---------------|----------|------------|
| F   | CO24 | Research, innovation: Number of new researchers in supported entities                              | 58.00         | 40.00    | 18.00      | 48.00         |          |            | 0.00          |          |            |
| S   | CO24 | Research, innovation: Number of new researchers in supported entities                              | 102.00        |          |            | 102.00        |          |            | 91.00         |          |            |
| F   | CO25 | Research, Innovation: Number of researchers working in improved research infrastructure facilities | 67.00         | 44.00    | 23.00      | 61.00         |          |            | 0.00          |          |            |
| S   | CO25 | Research, Innovation: Number of researchers working in improved research infrastructure facilities | 66.00         |          |            | 66.00         |          |            | 61.00         |          |            |
| F   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions                 | 6.00          |          |            | 2.00          |          |            | 0.00          |          |            |
| S   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions                 | 0.00          |          |            | 81.00         |          |            | 31.00         |          |            |
| F   | J2   | Number of improved research infrastructure facilities  | 1.00          |          |            | 1.00          |          |            | 0.00          |          |            |
| S   | J2   | Number of improved research infrastructure facilities  | 2.00          |          |            | 2.00          |          |            | 1.00          |          |            |
| F   | J3   | Amount of research funding secured   | 32,386,615.00 |          |            | 28,921,327.00 |          |            | 0.00          |          |            |
| S   | J3   | Amount of research funding secured   | 55,264,157.00 |          |            | 55,264,157.00 |          |            | 28,097,996.00 |          |            |
| F   | J32  | Number of partners cooperating in research projects  | 61.00         |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | J32  | Number of partners cooperating in research projects  | 156.00        |          |            | 0.00          |          |            | 0.00          |          |            |

| (I) | ID   | Indicator  | 2015 Total    | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|------|--|---------------|----------|------------|------------|----------|------------|
| F   | CO24 | Research, innovation: Number of new researchers in supported entities                              | 0.00          |          |            | 0.00       |          |            |
| S   | CO24 | Research, innovation: Number of new researchers in supported entities                              | 59.00         |          |            | 0.00       |          |            |
| F   | CO25 | Research, Innovation: Number of researchers working in improved research infrastructure facilities | 0.00          |          |            | 0.00       |          |            |
| S   | CO25 | Research, Innovation: Number of researchers working in improved research infrastructure facilities | 61.00         |          |            | 0.00       |          |            |
| F   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions                 | 0.00          |          |            | 0.00       |          |            |
| S   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions                 | 126.00        |          |            | 0.00       |          |            |
| F   | J2   | Number of improved research infrastructure facilities  | 0.00          |          |            | 0.00       |          |            |
| S   | J2   | Number of improved research infrastructure facilities  | 1.00          |          |            | 0.00       |          |            |
| F   | J3   | Amount of research funding secured   | 0.00          |          |            | 0.00       |          |            |
| S   | J3   | Amount of research funding secured   | 28,097,986.00 |          |            | 0.00       |          |            |
| F   | J32  | Number of partners cooperating in research projects  | 0.00          |          |            | 0.00       |          |            |
| S   | J32  | Number of partners cooperating in research projects  | 0.00          |          |            | 0.00       |          |            |

|                     |   |
|---------------------|---|
| Priority axis       | 1 - Research and Innovation   |
| Investment Priority | 1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest |
| Specific objective  | 1.1 - To increase the success of Welsh research institutions in attracting competitive and private research funding.  |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator   | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative       | Observations |
|-----|---|------------------|--------------------|----------------|---------------|-------------------|------------|------------------------|--------------|
| 1.1 | Research income for Higher Education Institutions | GBP              | More developed     | 92800000       | 2012          | 6% increase       |            | Data not yet available |              |

| ID  | Indicator   | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|-----|---|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 1.1 | Research income for Higher Education Institutions |            | 122,594,000      |            | 123,271,000      |            | 125,857,000      |            | 108,417,000      |

| ID  | Indicator   | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|---|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 1.1 | Research income for Higher Education Institutions |            | 103,524,000      |            | 117,403,000      |            | 113,352,000      |            | 98,424,000       |

|                     |   |
|---------------------|---|
| Priority axis       | 1 - Research and Innovation   |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services |

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b**

| (1) | ID   | Indicator  | Measurement unit      | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total    | 2022 Men | 2022 Women | Observations |
|-----|------|--|-----------------------|--------------------|---------------------------|-------------------------|---------------------------|---------------|----------|------------|--------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                 | Enterprises           | More developed     | 990.00                    |                         |                           | 440.00        |          |            |              |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                 | Enterprises           | More developed     | 990.00                    |                         |                           | 906.00        |          |            |              |
| F   | CO02 | Productive investment: Number of enterprises receiving grants                                  | Enterprises           | More developed     | 320.00                    |                         |                           | 0.00          |          |            |              |
| S   | CO02 | Productive investment: Number of enterprises receiving grants                                  | Enterprises           | More developed     | 320.00                    |                         |                           | 300.00        |          |            |              |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                   | Enterprises           | More developed     | 650.00                    |                         |                           | 435.00        |          |            |              |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                   | Enterprises           | More developed     | 650.00                    |                         |                           | 586.00        |          |            |              |
| F   | CO05 | Productive investment: Number of new enterprises supported                                     | Enterprises           | More developed     | 20.00                     |                         |                           | 5.00          |          |            |              |
| S   | CO05 | Productive investment: Number of new enterprises supported                                     | Enterprises           | More developed     | 20.00                     |                         |                           | 20.00         |          |            |              |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                            | Full time equivalents | More developed     | 670.00                    |                         |                           | 104.00        | 80.00    | 10.00      |              |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                            | Full time equivalents | More developed     | 670.00                    |                         |                           | 331.00        |          |            |              |
| F   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions             | Enterprises           | More developed     | 225.00                    |                         |                           | 203.00        |          |            |              |
| S   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions             | Enterprises           | More developed     | 225.00                    |                         |                           | 0.00          |          |            |              |
| F   | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | EUR                   | More developed     | 26,160,000.00             |                         |                           | 13,119,000.41 |          |            |              |
| S   | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | EUR                   | More developed     | 26,160,000.00             |                         |                           | 42,536,342.16 |          |            |              |
| F   | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products  | Enterprises           | More developed     | 300.00                    |                         |                           | 85.00         |          |            |              |
| S   | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products  | Enterprises           | More developed     | 300.00                    |                         |                           | 203.00        |          |            |              |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products    | Enterprises           | More developed     | 250.00                    |                         |                           | 121.00        |          |            |              |

| (1) | ID   | Indicator   | Measurement unit | Category region of | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total | 2022 Men | 2022 Women | Observations |
|-----|------|---|------------------|--------------------|---------------------------|-------------------------|---------------------------|------------|----------|------------|--------------|
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | Enterprises      | More developed     | 250.00                    |                         |                           | 339.00     |          |            |              |
| F   | J32  | Number of partners cooperating in research projects   | Number           | More developed     | 450.00                    |                         |                           | 454.00     |          |            |              |
| S   | J32  | Number of partners cooperating in research projects   | Number           | More developed     | 450.00                    |                         |                           | 712.00     |          |            |              |
| F   | J4   | Number of patents registered for products   | Number           | More developed     | 315.00                    |                         |                           | 31.00      |          |            |              |
| S   | J4   | Number of patents registered for products   | Number           | More developed     | 315.00                    |                         |                           | 128.00     |          |            |              |
| F   | J5   | Number of pilot projects completed  | Number           | More developed     | 0.00                      |                         |                           | 0.00       |          |            |              |
| S   | J5   | Number of pilot projects completed  | Number           | More developed     | 0.00                      |                         |                           | 0.00       |          |            |              |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | Number           | More developed     | 200.00                    |                         |                           | 0.00       |          |            |              |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | Number           | More developed     | 200.00                    |                         |                           | 0.00       |          |            |              |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | Number           | More developed     | 200.00                    |                         |                           | 0.00       |          |            |              |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | Number           | More developed     | 200.00                    |                         |                           | 0.00       |          |            |              |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (1) | ID   | Indicator  | 2021 Total    | 2021 Men | 2021 Women | 2020 Total    | 2020 Men | 2020 Women | 2019 Total    | 2019 Men | 2019 Women |
|-----|------|--|---------------|----------|------------|---------------|----------|------------|---------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                 | 355.00        |          |            | 263.00        |          |            | 161.00        |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                 | 978.00        |          |            | 978.00        |          |            | 937.00        |          |            |
| F   | CO02 | Productive investment: Number of enterprises receiving grants                                  | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO02 | Productive investment: Number of enterprises receiving grants                                  | 300.00        |          |            | 300.00        |          |            | 300.00        |          |            |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                   | 354.00        |          |            | 263.00        |          |            | 161.00        |          |            |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                   | 656.00        |          |            | 656.00        |          |            | 622.00        |          |            |
| F   | CO05 | Productive investment: Number of new enterprises supported                                     | 1.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO05 | Productive investment: Number of new enterprises supported                                     | 22.00         |          |            | 22.00         |          |            | 15.00         |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                            | 35.00         | 18.00    | 3.00       | 8.00          | 3.00     | 2.00       | 0.00          |          |            |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                            | 338.00        |          |            | 338.00        |          |            | 322.00        |          |            |
| F   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions             | 149.00        |          |            | 25.00         |          |            | 24.00         |          |            |
| S   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions             | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| F   | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 3,911,611.19  |          |            | 1,798,276.86  |          |            | 427,147.82    |          |            |
| S   | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 42,533,127.00 |          |            | 40,080,013.60 |          |            | 36,032,045.00 |          |            |
| F   | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products  | 53.00         |          |            | 17.00         |          |            | 2.00          |          |            |
| S   | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products  | 196.00        |          |            | 194.00        |          |            | 174.00        |          |            |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products    | 72.00         |          |            | 30.00         |          |            | 5.00          |          |            |

| (I) | ID   | Indicator   | 2021 Total | 2021 Men | 2021 Women | 2020 Total | 2020 Men | 2020 Women | 2019 Total | 2019 Men | 2019 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 340.00     |          |            | 339.00     |          |            | 319.00     |          |            |
| F   | J32  | Number of partners cooperating in research projects   | 359.00     |          |            | 149.00     |          |            | 45.00      |          |            |
| S   | J32  | Number of partners cooperating in research projects   | 695.00     |          |            | 691.00     |          |            | 633.00     |          |            |
| F   | J4   | Number of patents registered for products   | 21.00      |          |            | 18.00      |          |            | 15.00      |          |            |
| S   | J4   | Number of patents registered for products   | 128.00     |          |            | 128.00     |          |            | 113.00     |          |            |
| F   | J5   | Number of pilot projects completed  | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J5   | Number of pilot projects completed  | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | 0.00       |          |            | 0.00       |          |            | 1.00       |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | 0.00       |          |            | 0.00       |          |            | 1.00       |          |            |

| (I) | ID   | Indicator  | 2018 Total    | 2018 Men | 2018 Women | 2017 Total    | 2017 Men | 2017 Women | 2016 Total    | 2016 Men | 2016 Women |
|-----|------|--|---------------|----------|------------|---------------|----------|------------|---------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                 | 90.00         |          |            | 48.00         |          |            | 0.00          |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                 | 1,044.00      |          |            | 667.00        |          |            | 770.00        |          |            |
| F   | CO02 | Productive investment: Number of enterprises receiving grants                                  | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO02 | Productive investment: Number of enterprises receiving grants                                  | 357.00        |          |            | 357.00        |          |            | 305.00        |          |            |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                   | 90.00         |          |            | 48.00         |          |            | 0.00          |          |            |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                   | 665.00        |          |            | 304.00        |          |            | 459.00        |          |            |
| F   | CO05 | Productive investment: Number of new enterprises supported                                     | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO05 | Productive investment: Number of new enterprises supported                                     | 22.00         |          |            | 6.00          |          |            | 6.00          |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                            | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                            | 261.00        |          |            | 120.00        |          |            | 186.00        |          |            |
| F   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions             | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions             | 0.00          |          |            | 94.00         |          |            | 211.00        |          |            |
| F   | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 26,472,200.00 |          |            | 19,140,200.00 |          |            | 27,540,200.00 |          |            |
| F   | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products  | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products  | 169.00        |          |            | 73.00         |          |            | 91.00         |          |            |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products    | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products    | 290.00        |          |            | 113.00        |          |            | 141.00        |          |            |
| F   | J32  | Number of partners cooperating in research projects  | 2.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | J32  | Number of partners cooperating in research projects  | 430.00        |          |            | 0.00          |          |            | 0.00          |          |            |
| F   | J4   | Number of patents registered for products  | 12.00         |          |            | 3.00          |          |            | 0.00          |          |            |
| S   | J4   | Number of patents registered for products  | 95.00         |          |            | 56.00         |          |            | 87.00         |          |            |
| F   | J5   | Number of pilot projects completed   | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | J5   | Number of pilot projects completed   | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems     | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems     | 1.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems    | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |

| (1) | ID | Indicator   | 2018 Total | 2018 Men | 2018 Women | 2017 Total | 2017 Men | 2017 Women | 2016 Total | 2016 Men | 2016 Women |
|-----|----|---|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| S   | J7 | Enterprises adopting or improving sustainable development strategies and monitoring systems | 1.00       |          |            | 0.00       |          |            | 0.00       |          |            |

| (1) | ID   | Indicator  | 2015 Total    | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|------|--|---------------|----------|------------|------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                 | 0.00          |          |            | 0.00       |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                 | 740.00        |          |            | 0.00       |          |            |
| F   | CO02 | Productive investment: Number of enterprises receiving grants                                  | 0.00          |          |            | 0.00       |          |            |
| S   | CO02 | Productive investment: Number of enterprises receiving grants                                  | 305.00        |          |            | 0.00       |          |            |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                   | 0.00          |          |            | 0.00       |          |            |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                   | 435.00        |          |            | 0.00       |          |            |
| F   | CO05 | Productive investment: Number of new enterprises supported                                     | 0.00          |          |            | 0.00       |          |            |
| S   | CO05 | Productive investment: Number of new enterprises supported                                     | 0.00          |          |            | 0.00       |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                            | 0.00          |          |            | 0.00       |          |            |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                            | 136.00        |          |            | 0.00       |          |            |
| F   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions             | 0.00          |          |            | 0.00       |          |            |
| S   | CO26 | Research, Innovation: Number of enterprises cooperating with research institutions             | 4.00          |          |            | 0.00       |          |            |
| F   | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 0.00          |          |            | 0.00       |          |            |
| S   | CO27 | Research, Innovation: Private investment matching public support in innovation or R&D projects | 25,540,200.00 |          |            | 0.00       |          |            |
| F   | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products  | 0.00          |          |            | 0.00       |          |            |
| S   | CO28 | Research, Innovation: Number of enterprises supported to introduce new to the market products  | 67.00         |          |            | 0.00       |          |            |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products    | 0.00          |          |            | 0.00       |          |            |
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products    | 117.00        |          |            | 0.00       |          |            |
| F   | J32  | Number of partners cooperating in research projects  | 0.00          |          |            | 0.00       |          |            |
| S   | J32  | Number of partners cooperating in research projects  | 0.00          |          |            | 0.00       |          |            |
| F   | J4   | Number of patents registered for products  | 0.00          |          |            | 0.00       |          |            |
| S   | J4   | Number of patents registered for products  | 75.00         |          |            | 0.00       |          |            |
| F   | J5   | Number of pilot projects completed   | 0.00          |          |            | 0.00       |          |            |
| S   | J5   | Number of pilot projects completed   | 0.00          |          |            | 0.00       |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems     | 0.00          |          |            | 0.00       |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems     | 0.00          |          |            | 0.00       |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems    | 0.00          |          |            | 0.00       |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems    | 0.00          |          |            | 0.00       |          |            |

|                     |   |
|---------------------|---|
| Priority axis       | 1 - Research and Innovation   |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services |
| Specific objective  | 1.2 - To increase the successful translation of research and innovation processes into new and improved commercial products, processes and services, in particular through improved technology transfer from HEIs.  |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator  | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative | Observations  |
|-----|--|------------------|--------------------|----------------|---------------|-------------------|------------|------------------|---|
| 1.3 | Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved | %                | More developed     | 22.40          | 2010          | 23.00             |            |                  | UK Innovation Survey (BEIS). Survey conducted every 2 years so data not available for every year. Most recent data is for 2020. |

| ID  | Indicator  | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|-----|--|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 1.3 | Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved |            |                  | 34.80      |                  |            |                  | 41.40      |                  |

| ID  | Indicator  | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|--|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 1.3 | Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved |            |                  | 47.00      |                  |            |                  | 56.80      |                  |

|                     |   |
|---------------------|---|
| Priority axis       | 2 - SME Competitiveness   |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services |

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 1b**

| (1) | ID   | Indicator   | Measurement unit      | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total    | 2022 Men | 2022 Women | Observations  |
|-----|------|---|-----------------------|--------------------|---------------------------|-------------------------|---------------------------|---------------|----------|------------|---|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                | Enterprises           | More developed     | 30.00                     |                         |                           | 52.00         |          |            | The reason for the decrease in achievement from 2021 to 2022 is because of a reporting error in the previous year's data that meant some of the enterprises were double counted. This has been resolved in the figure for 2022. |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                | Enterprises           | More developed     | 30.00                     |                         |                           | 75.00         |          |            |   |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | Enterprises           | More developed     | 25.00                     |                         |                           | 32.00         |          |            | The reason for the decrease in achievement from 2021 to 2022 is because of a reporting error in the previous year's data that meant some of the enterprises were double counted. This has been resolved in the figure for 2022. |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | Enterprises           | More developed     | 25.00                     |                         |                           | 59.00         |          |            |   |
| F   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | EUR                   | More developed     | 7,200,000.00              |                         |                           | 48,844,764.65 |          |            |   |
| S   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | EUR                   | More developed     | 7,200,000.00              |                         |                           | 42,743,825.76 |          |            |   |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                           | Full time equivalents | More developed     | 145.00                    |                         |                           | 328.00        | 224.00   | 104.00     |   |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                           | Full time equivalents | More developed     | 145.00                    |                         |                           | 287.00        |          |            |   |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products   | Enterprises           | More developed     | 5.00                      |                         |                           | 20.00         |          |            |   |
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products   | Enterprises           | More developed     | 5.00                      |                         |                           | 16.00         |          |            |   |
| F   | J14a | Investment in enterprises   | GBP                   | More developed     | 20,000,000.00             |                         |                           | 63,259,966.58 |          |            |   |

| (1) | ID   | Indicator   | Measurement unit | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total    | 2022 Men | 2022 Women | Observations |
|-----|------|---|------------------|--------------------|---------------------------|-------------------------|---------------------------|---------------|----------|------------|--------------|
| S   | J14a | Investment in enterprises   | GBP              | More developed     | 20,000,000.00             |                         |                           | 54,846,350.00 |          |            |              |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | Number           | More developed     | 13.00                     |                         |                           | 0.00          |          |            |              |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | Number           | More developed     | 13.00                     |                         |                           | 0.00          |          |            |              |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | Number           | More developed     | 13.00                     |                         |                           | 0.00          |          |            |              |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | Number           | More developed     | 13.00                     |                         |                           | 0.00          |          |            |              |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (1) | ID   | Indicator   | 2021 Total    | 2021 Men | 2021 Women | 2020 Total    | 2020 Men | 2020 Women | 2019 Total    | 2019 Men | 2019 Women |
|-----|------|---|---------------|----------|------------|---------------|----------|------------|---------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                | 70.00         |          |            | 44.00         |          |            | 64.00         |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                | 75.00         |          |            | 75.00         |          |            | 32.00         |          |            |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 53.00         |          |            | 28.00         |          |            | 48.00         |          |            |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 59.00         |          |            | 59.00         |          |            | 19.00         |          |            |
| F   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 41,715,289.41 |          |            | 41,551,969.83 |          |            | 33,138,027.34 |          |            |
| S   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 42,743,825.76 |          |            | 40,186,502.40 |          |            | 14,170,000.00 |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                           | 275.00        | 184.00   | 91.00      | 209.00        | 151.00   | 58.00      | 125.00        | 88.00    | 38.00      |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                           | 287.00        |          |            | 287.00        |          |            | 140.00        |          |            |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products   | 17.00         |          |            | 16.00         |          |            | 16.00         |          |            |
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products   | 16.00         |          |            | 16.00         |          |            | 13.00         |          |            |
| F   | J14a | Investment in enterprises   | 54,846,350.17 |          |            | 54,846,350.71 |          |            | 50,099,184.28 |          |            |
| S   | J14a | Investment in enterprises   | 54,846,350.00 |          |            | 54,846,350.00 |          |            | 25,070,000.00 |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |

| (1) | ID   | Indicator  | 2018 Total | 2018 Men | 2018 Women | 2017 Total | 2017 Men | 2017 Women | 2016 Total | 2016 Men | 2016 Women |
|-----|------|--|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                             | 35.00      |          |            | 19.00      |          |            | 0.00       |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                             | 32.00      |          |            | 0.00       |          |            | 0.00       |          |            |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | 27.00      |          |            | 19.00      |          |            | 0.00       |          |            |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants | 19.00      |          |            | 0.00       |          |            | 0.00       |          |            |

| (1) | ID   | Indicator   | 2018 Total    | 2018 Men | 2018 Women | 2017 Total    | 2017 Men | 2017 Women | 2016 Total    | 2016 Men | 2016 Women |
|-----|------|---|---------------|----------|------------|---------------|----------|------------|---------------|----------|------------|
| F   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 26,248,729.90 |          |            | 12,152,817.00 |          |            | 0.00          |          |            |
| S   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 14,170,000.00 |          |            | 9,652,500.00  |          |            | 9,652,500.00  |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                           | 70.00         | 46.00    | 24.00      | 20.00         |          |            | 0.00          |          |            |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                           | 140.00        |          |            | 70.00         |          |            | 70.00         |          |            |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products   | 8.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products   | 13.00         |          |            | 6.00          |          |            | 6.00          |          |            |
| F   | J14a | Investment in enterprises   | 39,311,000.00 |          |            | 18,341,243.00 |          |            | 0.00          |          |            |
| S   | J14a | Investment in enterprises   | 25,070,000.00 |          |            | 12,650,000.00 |          |            | 12,650,000.00 |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 0.00          |          |            | 1.00          |          |            | 0.00          |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 0.00          |          |            | 1.00          |          |            | 0.00          |          |            |

| (1) | ID   | Indicator   | 2015 Total | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                | 0.00       |          |            | 0.00       |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                | 0.00       |          |            | 0.00       |          |            |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 0.00       |          |            | 0.00       |          |            |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 0.00       |          |            | 0.00       |          |            |
| F   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 0.00       |          |            | 0.00       |          |            |
| S   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 0.00       |          |            | 0.00       |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                           | 0.00       |          |            | 0.00       |          |            |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                           | 0.00       |          |            | 0.00       |          |            |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products   | 0.00       |          |            | 0.00       |          |            |
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products   | 0.00       |          |            | 0.00       |          |            |
| F   | J14a | Investment in enterprises   |            |          |            |            |          |            |
| S   | J14a | Investment in enterprises   |            |          |            |            |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 0.00       |          |            | 0.00       |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 0.00       |          |            | 0.00       |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 0.00       |          |            | 0.00       |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 0.00       |          |            | 0.00       |          |            |

|                     |   |
|---------------------|---|
| Priority axis       | 2 - SME Competitiveness   |
| Investment Priority | 1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services |
| Specific objective  | 2.5 - To address market failures in the availability of finance, in particular risk capital, for Welsh SMEs to undertake innovation and commercialise R&D.  |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator                     | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative       | Observations |
|-----|-------------------------------|------------------|--------------------|----------------|---------------|-------------------|------------|------------------------|--------------|
| 2.5 | Early stage equity investment | GBP              | More developed     | 9000000        | 2012          | £9.5m -£10m       |            | Data not yet available |              |

| ID  | Indicator                     | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|-----|-------------------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.5 | Early stage equity investment |            | £11 million      |            | £17 million      |            | £13 million      |            | £17 million      |

| ID  | Indicator                     | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|-------------------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.5 | Early stage equity investment |            | £18 million      |            | £9 million       |            | £9 million       |            | £12 million      |

|                     |  |
|---------------------|--|
| Priority axis       | 2 - SME Competitiveness  |
| Investment Priority | 3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators |

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3a**

| (1) | ID   | Indicator   | Measurement unit      | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total     | 2022 Men | 2022 Women | Observations  |
|-----|------|---|-----------------------|--------------------|---------------------------|-------------------------|---------------------------|----------------|----------|------------|---|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                | Enterprises           | More developed     | 2,385.00                  |                         |                           | 2,663.00       |          |            |   |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                | Enterprises           | More developed     | 2,385.00                  |                         |                           | 2,570.00       |          |            |   |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | Enterprises           | More developed     | 65.00                     |                         |                           | 98.00          |          |            | The reason for the decrease in achievement from 2021 to 2022 is because of a reporting error in the previous year's data that meant some of the enterprises were double counted. This has been resolved in the figure for 2022. |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | Enterprises           | More developed     | 65.00                     |                         |                           | 129.00         |          |            |   |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                  | Enterprises           | More developed     | 120.00                    |                         |                           | 584.00         |          |            |   |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                  | Enterprises           | More developed     | 120.00                    |                         |                           | 556.00         |          |            |   |
| F   | CO05 | Productive investment: Number of new enterprises supported                                    | Enterprises           | More developed     | 2,200.00                  |                         |                           | 1,981.00       |          |            |   |
| S   | CO05 | Productive investment: Number of new enterprises supported                                    | Enterprises           | More developed     | 2,200.00                  |                         |                           | 1,885.00       |          |            |   |
| F   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | EUR                   | More developed     | 18,700,000.00             |                         |                           | 148,515,834.92 |          |            |   |
| S   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | EUR                   | More developed     | 18,700,000.00             |                         |                           | 146,820,273.21 |          |            |   |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                           | Full time equivalents | More developed     | 4,450.00                  |                         |                           | 4,369.00       | 2,192.00 | 2,091.00   |   |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                           | Full time equivalents | More developed     | 4,450.00                  |                         |                           | 3,679.00       |          |            |   |
| F   | J14a | Investment in enterprises   | GBP                   | More developed     | 60,000,000.00             |                         |                           | 170,667,980.50 |          |            |   |

| (1) | ID   | Indicator   | Measurement unit | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total     | 2022 Men | 2022 Women | Observations |
|-----|------|---|------------------|--------------------|---------------------------|-------------------------|---------------------------|----------------|----------|------------|--------------|
| S   | J14a | Investment in enterprises   | GBP              | More developed     | 60,000,000.00             |                         |                           | 160,345,090.00 |          |            |              |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | Number           | More developed     | 1,200.00                  |                         |                           | 535.00         |          |            |              |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | Number           | More developed     | 1,200.00                  |                         |                           | 606.00         |          |            |              |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | Number           | More developed     | 1,200.00                  |                         |                           | 644.00         |          |            |              |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | Number           | More developed     | 1,200.00                  |                         |                           | 698.00         |          |            |              |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (1) | ID   | Indicator   | 2021 Total     | 2021 Men | 2021 Women | 2020 Total     | 2020 Men | 2020 Women | 2019 Total    | 2019 Men | 2019 Women |
|-----|------|---|----------------|----------|------------|----------------|----------|------------|---------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                | 2,333.00       |          |            | 1,613.00       |          |            | 956.00        |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                | 2,400.00       |          |            | 2,400.00       |          |            | 1,721.00      |          |            |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 119.00         |          |            | 79.00          |          |            | 71.00         |          |            |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 129.00         |          |            | 129.00         |          |            | 45.00         |          |            |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                  | 541.00         |          |            | 330.00         |          |            | 0.00          |          |            |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                  | 454.00         |          |            | 454.00         |          |            | 0.00          |          |            |
| F   | CO05 | Productive investment: Number of new enterprises supported                                    | 1,673.00       |          |            | 1,204.00       |          |            | 885.00        |          |            |
| S   | CO05 | Productive investment: Number of new enterprises supported                                    | 1,817.00       |          |            | 1,817.00       |          |            | 1,676.00      |          |            |
| F   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 145,036,335.31 |          |            | 142,662,018.86 |          |            | 72,937,748.48 |          |            |
| S   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 146,820,273.21 |          |            | 138,036,154.30 |          |            | 18,161,615.00 |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                           | 3,479.00       | 1,730.00 | 1,667.00   | 2,596.00       | 1,310.00 | 1,261.00   | 1,959.00      | 1,040.00 | 890.00     |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                           | 3,335.00       |          |            | 3,335.00       |          |            | 2,295.00      |          |            |
| F   | J14a | Investment in enterprises   | 164,027,090.11 |          |            | 160,345,090.11 |          |            | 99,730,424.64 |          |            |
| S   | J14a | Investment in enterprises   | 160,345,090.00 |          |            | 160,345,090.00 |          |            | 32,705,554.00 |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 373.00         |          |            | 160.00         |          |            | 106.00        |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 233.00         |          |            | 233.00         |          |            | 210.00        |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 472.00         |          |            | 244.00         |          |            | 185.00        |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 392.00         |          |            | 392.00         |          |            | 210.00        |          |            |

| (I) | ID   | Indicator   | 2018 Total    | 2018 Men | 2018 Women | 2017 Total    | 2017 Men | 2017 Women | 2016 Total    | 2016 Men | 2016 Women |
|-----|------|---|---------------|----------|------------|---------------|----------|------------|---------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                | 545.00        |          |            | 142.00        |          |            | 0.00          |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                | 4,045.00      |          |            | 4,031.00      |          |            | 4,031.00      |          |            |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 58.00         |          |            | 25.00         |          |            | 0.00          |          |            |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 45.00         |          |            | 31.00         |          |            | 31.00         |          |            |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                  | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                  | 0.00          |          |            | 0.00          |          |            | 0.00          |          |            |
| F   | CO05 | Productive investment: Number of new enterprises supported                                    | 487.00        |          |            | 117.00        |          |            | 0.00          |          |            |
| S   | CO05 | Productive investment: Number of new enterprises supported                                    | 4,000.00      |          |            | 4,000.00      |          |            | 4,000.00      |          |            |
| F   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 64,175,275.48 |          |            | 49,199,768.00 |          |            | 0.00          |          |            |
| S   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 18,161,615.00 |          |            | 16,780,500.00 |          |            | 16,780,500.00 |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                           | 1,053.00      | 571.00   | 497.00     | 140.00        |          |            | 0.00          |          |            |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                           | 7,138.00      |          |            | 7,015.00      |          |            | 7,015.00      |          |            |
| F   | J14a | Investment in enterprises   | 85,897,951.64 |          |            | 61,279,773.00 |          |            | 0.00          |          |            |
| S   | J14a | Investment in enterprises   | 32,705,554.00 |          |            | 22,330,000.00 |          |            | 22,330,000.00 |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 44.00         |          |            | 6.00          |          |            | 0.00          |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 1,000.00      |          |            | 1,001.00      |          |            | 1,000.00      |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 95.00         |          |            | 4.00          |          |            | 0.00          |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 1,000.00      |          |            | 1,001.00      |          |            | 1,000.00      |          |            |

| (I) | ID   | Indicator   | 2015 Total | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                                | 0.00       |          |            | 0.00       |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                                | 4,000.00   |          |            | 0.00       |          |            |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 0.00       |          |            | 0.00       |          |            |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants    | 0.00       |          |            | 0.00       |          |            |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                  | 0.00       |          |            | 0.00       |          |            |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                  | 0.00       |          |            | 0.00       |          |            |
| F   | CO05 | Productive investment: Number of new enterprises supported                                    | 0.00       |          |            | 0.00       |          |            |
| S   | CO05 | Productive investment: Number of new enterprises supported                                    | 4,000.00   |          |            | 0.00       |          |            |
| F   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 0.00       |          |            | 0.00       |          |            |
| S   | CO07 | Productive investment: Private investment matching public support to enterprises (non-grants) | 0.00       |          |            | 0.00       |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                           | 0.00       |          |            | 0.00       |          |            |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                           | 6,750.00   |          |            | 0.00       |          |            |
| F   | J14a | Investment in enterprises   |            |          |            |            |          |            |
| S   | J14a | Investment in enterprises   |            |          |            |            |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 0.00       |          |            | 0.00       |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems    | 1,000.00   |          |            | 0.00       |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 0.00       |          |            | 0.00       |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems   | 1,000.00   |          |            | 0.00       |          |            |

|                     |  |
|---------------------|--|
| Priority axis       | 2 - SME Competitiveness  |
| Investment Priority | 3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators |
| Specific objective  | 2.1 - To increase the amount of finance available to SMEs for both business start-up and for business expansion.   |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator  | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative       | Observations |
|-----|--|------------------|--------------------|----------------|---------------|-------------------|------------|------------------------|--------------|
| 2.1 | Amount invested in Venture Capital and Expansion Capital | GBP              | More developed     | 18m            | 2012          | 19m-20m           |            | Data not yet available |              |

| ID  | Indicator  | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|-----|--|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.1 | Amount invested in Venture Capital and Expansion Capital |            | £62 million      |            | £94 million      |            | £44 million      |            | £157 million     |

| ID  | Indicator  | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|--|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.1 | Amount invested in Venture Capital and Expansion Capital |            |                  |            |                  |            | £16 million      |            | £28 million      |

|                     |  |
|---------------------|--|
| Priority axis       | 2 - SME Competitiveness  |
| Investment Priority | 3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators |
| Specific objective  | 2.2 - To increase the number of SME start-ups through the provision of information, advice and guidance and support for entrepreneurship.  |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator                         | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023          | 2022 Total | 2022 Qualitative       | Observations                  |
|-----|-----------------------------------|------------------|--------------------|----------------|---------------|----------------------------|------------|------------------------|-------------------------------|
| 2.2 | Count of birth of new enterprises | Number           | More developed     | 3595           | 2012          | 5% increase in annual rate |            | Data not yet available | Data for 2021 is provisional. |

| ID  | Indicator                         | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|-----|-----------------------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.2 | Count of birth of new enterprises |            | 6,025            |            | 4,730            |            | 4,695            |            | 4,640            |

| ID  | Indicator                         | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|-----------------------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.2 | Count of birth of new enterprises |            | 5,565            |            | 4,890            |            | 4,960            |            | 4,935            |

|                     |   |
|---------------------|---|
| Priority axis       | 2 - SME Competitiveness   |
| Investment Priority | 3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes |

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d**

| (I) | ID   | Indicator   | Measurement unit      | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total    | 2022 Men | 2022 Women | Observations |
|-----|------|---|-----------------------|--------------------|---------------------------|-------------------------|---------------------------|---------------|----------|------------|--------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                              | Enterprises           | More developed     | 6,425.00                  |                         |                           | 5,266.00      |          |            |              |
| S   | CO01 | Productive investment: Number of enterprises receiving support                              | Enterprises           | More developed     | 6,425.00                  |                         |                           | 4,508.00      |          |            |              |
| F   | CO02 | Productive investment: Number of enterprises receiving grants                               | Enterprises           | More developed     | 10.00                     |                         |                           | 15.00         |          |            |              |
| S   | CO02 | Productive investment: Number of enterprises receiving grants                               | Enterprises           | More developed     | 10.00                     |                         |                           | 24.00         |          |            |              |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants  | Enterprises           | More developed     | 115.00                    |                         |                           | 0.00          |          |            |              |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants  | Enterprises           | More developed     | 115.00                    |                         |                           | 0.00          |          |            |              |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                | Enterprises           | More developed     | 6,300.00                  |                         |                           | 5,251.00      |          |            |              |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                | Enterprises           | More developed     | 6,300.00                  |                         |                           | 4,484.00      |          |            |              |
| F   | CO06 | Productive investment: Private investment matching public support to enterprises (grants)   | EUR                   | More developed     | 2,220,000.00              |                         |                           | 0.00          |          |            |              |
| S   | CO06 | Productive investment: Private investment matching public support to enterprises (grants)   | EUR                   | More developed     | 2,220,000.00              |                         |                           | 789,750.00    |          |            |              |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                         | Full time equivalents | More developed     | 2,550.00                  |                         |                           | 6,145.00      | 4,099.00 | 2,250.00   |              |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                         | Full time equivalents | More developed     | 2,550.00                  |                         |                           | 6,409.00      |          |            |              |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | Enterprises           | More developed     | 400.00                    |                         |                           | 438.00        |          |            |              |
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | Enterprises           | More developed     | 400.00                    |                         |                           | 474.00        |          |            |              |
| F   | J15  | Increase in level of export   | GBP                   | More developed     | 65,900,000.00             |                         |                           | 99,005,100.09 |          |            |              |
| S   | J15  | Increase in level of export   | GBP                   | More developed     | 65,900,000.00             |                         |                           | 84,810,825.00 |          |            |              |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | Number                | More developed     | 3,200.00                  |                         |                           | 870.00        |          |            |              |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | Number                | More developed     | 3,200.00                  |                         |                           | 868.00        |          |            |              |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | Number                | More developed     | 3,200.00                  |                         |                           | 818.00        |          |            |              |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | Number                | More developed     | 3,200.00                  |                         |                           | 765.00        |          |            |              |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (1) | ID   | Indicator   | 2021 Total     | 2021 Men | 2021 Women | 2020 Total     | 2020 Men | 2020 Women | 2019 Total    | 2019 Men | 2019 Women |
|-----|------|---|----------------|----------|------------|----------------|----------|------------|---------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                              | 4,778.00       |          |            | 3,573.00       |          |            | 3,127.00      |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                              | 4,347.00       |          |            | 4,315.00       |          |            | 4,019.00      |          |            |
| F   | CO02 | Productive investment: Number of enterprises receiving grants                               | 14.00          |          |            | 9.00           |          |            | 9.00          |          |            |
| S   | CO02 | Productive investment: Number of enterprises receiving grants                               | 24.00          |          |            | 24.00          |          |            | 24.00         |          |            |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants  | 0.00           |          |            | 0.00           |          |            | 0.00          |          |            |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants  | 0.00           |          |            | 0.00           |          |            | 0.00          |          |            |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                | 4,764.00       |          |            | 3,564.00       |          |            | 3,118.00      |          |            |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                | 4,323.00       |          |            | 4,291.00       |          |            | 3,995.00      |          |            |
| F   | CO06 | Productive investment: Private investment matching public support to enterprises (grants)   | 0.00           |          |            | 0.00           |          |            | 0.00          |          |            |
| S   | CO06 | Productive investment: Private investment matching public support to enterprises (grants)   | 789,750.00     |          |            | 742,500.00     |          |            | 675,000.00    |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                         | 5,520.00       | 3,706.00 | 2,035.00   | 4,407.00       | 3,031.00 | 1,635.00   | 3,572.00      | 2,226.00 | 1,275.00   |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                         | 5,823.00       |          |            | 5,819.00       |          |            | 6,097.00      |          |            |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 407.00         |          |            | 319.00         |          |            | 196.00        |          |            |
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 460.00         |          |            | 460.00         |          |            | 400.00        |          |            |
| F   | J15  | Increase in level of export   | 81,611,075.16  |          |            | 59,083,360.73  |          |            | 39,710,825.36 |          |            |
| S   | J15  | Increase in level of export   | 122,700,000.00 |          |            | 122,700,000.00 |          |            | 87,932,709.00 |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | 661.00         |          |            | 439.00         |          |            | 375.00        |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | 1,005.00       |          |            | 989.00         |          |            | 790.00        |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | 637.00         |          |            | 451.00         |          |            | 394.00        |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | 949.00         |          |            | 944.00         |          |            | 790.00        |          |            |

| (1) | ID   | Indicator   | 2018 Total | 2018 Men | 2018 Women | 2017 Total | 2017 Men | 2017 Women | 2016 Total | 2016 Men | 2016 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                              | 2,288.00   |          |            | 964.00     |          |            | 0.00       |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                              | 9,288.00   |          |            | 9,279.00   |          |            | 9,279.00   |          |            |
| F   | CO02 | Productive investment: Number of enterprises receiving grants                               | 5.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO02 | Productive investment: Number of enterprises receiving grants                               | 24.00      |          |            | 15.00      |          |            | 15.00      |          |            |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants  | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants  | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                | 2,283.00   |          |            | 964.00     |          |            | 0.00       |          |            |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                | 9,264.00   |          |            | 9,264.00   |          |            | 9,264.00   |          |            |
| F   | CO06 | Productive investment: Private investment matching public support to enterprises (grants)   | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO06 | Productive investment: Private investment matching public support to enterprises (grants)   | 675,000.00 |          |            | 300,000.00 |          |            | 300,000.00 |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                         | 2,501.00   | 1,570.00 | 920.00     | 771.00     |          |            | 0.00       |          |            |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                         | 4,613.00   |          |            | 4,606.00   |          |            | 4,606.00   |          |            |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 35.00      |          |            | 0.00       |          |            | 0.00       |          |            |

| (1) | ID   | Indicator   | 2018 Total    | 2018 Men | 2018 Women | 2017 Total    | 2017 Men | 2017 Women | 2016 Total    | 2016 Men | 2016 Women |
|-----|------|---|---------------|----------|------------|---------------|----------|------------|---------------|----------|------------|
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 400.00        |          |            | 400.00        |          |            | 400.00        |          |            |
| F   | J15  | Increase in level of export   | 26,860,306.96 |          |            | 10,069,744.00 |          |            | 0.00          |          |            |
| S   | J15  | Increase in level of export   | 85,000,000.00 |          |            | 85,000,000.00 |          |            | 85,000,000.00 |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | 248.00        |          |            | 64.00         |          |            | 0.00          |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | 3,300.00      |          |            | 3,300.00      |          |            | 3,300.00      |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | 268.00        |          |            | 43.00         |          |            | 0.00          |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | 3,300.00      |          |            | 3,300.00      |          |            | 3,300.00      |          |            |

| (1) | ID   | Indicator   | 2015 Total    | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|------|---|---------------|----------|------------|------------|----------|------------|
| F   | CO01 | Productive investment: Number of enterprises receiving support                              | 0.00          |          |            | 0.00       |          |            |
| S   | CO01 | Productive investment: Number of enterprises receiving support                              | 9,264.00      |          |            | 0.00       |          |            |
| F   | CO02 | Productive investment: Number of enterprises receiving grants                               | 0.00          |          |            | 0.00       |          |            |
| S   | CO02 | Productive investment: Number of enterprises receiving grants                               | 0.00          |          |            | 0.00       |          |            |
| F   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants  | 0.00          |          |            | 0.00       |          |            |
| S   | CO03 | Productive investment: Number of enterprises receiving financial support other than grants  | 0.00          |          |            | 0.00       |          |            |
| F   | CO04 | Productive investment: Number of enterprises receiving non-financial support                | 0.00          |          |            | 0.00       |          |            |
| S   | CO04 | Productive investment: Number of enterprises receiving non-financial support                | 9,264.00      |          |            | 0.00       |          |            |
| F   | CO06 | Productive investment: Private investment matching public support to enterprises (grants)   | 0.00          |          |            | 0.00       |          |            |
| S   | CO06 | Productive investment: Private investment matching public support to enterprises (grants)   | 0.00          |          |            | 0.00       |          |            |
| F   | CO08 | Productive investment: Employment increase in supported enterprises                         | 0.00          |          |            | 0.00       |          |            |
| S   | CO08 | Productive investment: Employment increase in supported enterprises                         | 4,600.00      |          |            | 0.00       |          |            |
| F   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 0.00          |          |            | 0.00       |          |            |
| S   | CO29 | Research, Innovation: Number of enterprises supported to introduce new to the firm products | 400.00        |          |            | 0.00       |          |            |
| F   | J15  | Increase in level of export   | 0.00          |          |            | 0.00       |          |            |
| S   | J15  | Increase in level of export   | 85,000,000.00 |          |            | 0.00       |          |            |
| F   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | 0.00          |          |            | 0.00       |          |            |
| S   | J6   | Enterprises adopting or improving equality and diversity strategies and monitoring systems  | 3,300.00      |          |            | 0.00       |          |            |
| F   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | 0.00          |          |            | 0.00       |          |            |
| S   | J7   | Enterprises adopting or improving sustainable development strategies and monitoring systems | 3,300.00      |          |            | 0.00       |          |            |

|                     |   |
|---------------------|---|
| Priority axis       | 2 - SME Competitiveness   |
| Investment Priority | 3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes |
| Specific objective  | 2.3 - To increase the take-up and exploitation of NGA networks and ICT infrastructure by SMEs                                       |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator                            | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative | Observations                              |
|-----|--------------------------------------|------------------|--------------------|----------------|---------------|-------------------|------------|------------------|---|
| 2.3 | SME use of fibre and cable broadband | % of SMEs        | More developed     | 22%            | 2013          | 27%               |            |                  | Data not available for most recent years. |

| ID  | Indicator                            | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|-----|--------------------------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.3 | SME use of fibre and cable broadband |            |                  |            |                  |            |                  |            |                  |

| ID  | Indicator                            | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|--------------------------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.3 | SME use of fibre and cable broadband |            |                  |            |                  |            |                  |            | 22%              |

|                     |   |
|---------------------|---|
| Priority axis       | 2 - SME Competitiveness   |
| Investment Priority | 3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes             |
| Specific objective  | 2.4 - To increase the growth of those SMEs with growth potential, in particular through accessing new markets (both domestic and international) |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator  | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative       | Observations |
|-----|--|------------------|--------------------|----------------|---------------|-------------------|------------|------------------------|--------------|
| 2.4 | Employment within small (10-49 employees) and medium (50-249) SMEs | Percent          | More developed     | 117100         | 2013          | 6% increase       |            | Data not yet available |              |

| ID  | Indicator  | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|-----|--|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.4 | Employment within small (10-49 employees) and medium (50-249) SMEs |            | 132,500          |            | 132,600          |            | 132,800          |            | 130,600          |

| ID  | Indicator  | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|--|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 2.4 | Employment within small (10-49 employees) and medium (50-249) SMEs |            | 125,700          |            | 124,600          |            | 122,500          |            | 119,600          |

|                     |   |
|---------------------|---|
| Priority axis       | 3 - Renewable Energy and Energy Efficiency  |
| Investment Priority | 4a - Promoting the production and distribution of energy derived from renewable sources |

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4a**

| (I) | ID  | Indicator                          | Measurement unit | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total | 2022 Men | 2022 Women | Observations |
|-----|-----|------------------------------------|------------------|--------------------|---------------------------|-------------------------|---------------------------|------------|----------|------------|--------------|
| F   | J16 | Community Energy Schemes           | Number           | More developed     | 3.00                      |                         |                           | 0.00       |          |            |              |
| S   | J16 | Community Energy Schemes           | Number           | More developed     | 3.00                      |                         |                           | 0.00       |          |            |              |
| F   | J5  | Number of pilot projects completed | Number           | More developed     | 3.00                      |                         |                           | 0.00       |          |            |              |
| S   | J5  | Number of pilot projects completed | Number           | More developed     | 3.00                      |                         |                           | 0.00       |          |            |              |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (I) | ID  | Indicator                          | 2021 Total | 2021 Men | 2021 Women | 2020 Total | 2020 Men | 2020 Women | 2019 Total | 2019 Men | 2019 Women |
|-----|-----|------------------------------------|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | J16 | Community Energy Schemes           | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J16 | Community Energy Schemes           | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| F   | J5  | Number of pilot projects completed | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J5  | Number of pilot projects completed | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |

| (I) | ID  | Indicator                          | 2018 Total | 2018 Men | 2018 Women | 2017 Total | 2017 Men | 2017 Women | 2016 Total | 2016 Men | 2016 Women |
|-----|-----|------------------------------------|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | J16 | Community Energy Schemes           | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J16 | Community Energy Schemes           | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| F   | J5  | Number of pilot projects completed | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J5  | Number of pilot projects completed | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |

| (I) | ID  | Indicator                          | 2015 Total | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|-----|------------------------------------|------------|----------|------------|------------|----------|------------|
| F   | J16 | Community Energy Schemes           | 0.00       |          |            | 0.00       |          |            |
| S   | J16 | Community Energy Schemes           | 0.00       |          |            | 0.00       |          |            |
| F   | J5  | Number of pilot projects completed | 0.00       |          |            | 0.00       |          |            |
| S   | J5  | Number of pilot projects completed | 0.00       |          |            | 0.00       |          |            |

|                     |   |
|---------------------|---|
| Priority axis       | 3 - Renewable Energy and Energy Efficiency  |
| Investment Priority | 4a - Promoting the production and distribution of energy derived from renewable sources |
| Specific objective  | 3.1 - To increase the number of small scale renewable energy schemes established.       |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator  | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023    | 2022 Total | 2022 Qualitative       | Observations                        |
|-----|--|------------------|--------------------|----------------|---------------|----------------------|------------|------------------------|-------------------------------------|
| 3.1 | Number of sites generating electricity from renewable sources (excluding PV) | Number           | More developed     | 493            | 2012          | 3-6 Additional sites |            | Data not yet available | More recent data not yet available. |

| ID  | Indicator  | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative   |
|-----|--|------------|------------------|------------|------------------|------------|------------------|------------|--------------------|
| 3.1 | Number of sites generating electricity from renewable sources (excluding PV) |            | 1,176            |            | 1,169            |            | 1,159            |            | Data not available |

| ID  | Indicator  | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|--|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 3.1 | Number of sites generating electricity from renewable sources (excluding PV) |            | 1,116            |            | 1,047            |            | 903              |            | 726              |

|                     |  |
|---------------------|--|
| Priority axis       | 3 - Renewable Energy and Energy Efficiency   |
| Investment Priority | 4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector |

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c**

| (1) | ID   | Indicator   | Measurement unit | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total | 2022 Men | 2022 Women | Observations  |
|-----|------|---|------------------|--------------------|---------------------------|-------------------------|---------------------------|------------|----------|------------|---|
| F   | CO31 | Energy efficiency: Number of households with improved energy consumption classification | Households       | More developed     | 765.00                    |                         |                           | 765.00     |          |            |   |
| S   | CO31 | Energy efficiency: Number of households with improved energy consumption classification | Households       | More developed     | 765.00                    |                         |                           | 765.00     |          |            |   |
| F   | CO34 | GHG reduction: Estimated annual decrease of GHG   | Tonnes of CO2eq  | More developed     | 1.00                      |                         |                           | 1,707.00   |          |            | The reason for the decrease in achievement from 2021 to 2022 is because of a correction to data reported following an audit by the Managing Authority's Management and Verification team. |
| S   | CO34 | GHG reduction: Estimated annual decrease of GHG   | Tonnes of CO2eq  | More developed     | 1.00                      |                         |                           | 1,946.00   |          |            |   |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (1) | ID   | Indicator   | 2021 Total | 2021 Men | 2021 Women | 2020 Total | 2020 Men | 2020 Women | 2019 Total | 2019 Men | 2019 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 765.00     |          |            | 390.00     |          |            | 0.00       |          |            |
| S   | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 765.00     |          |            | 765.00     |          |            | 765.00     |          |            |
| F   | CO34 | GHG reduction: Estimated annual decrease of GHG   | 1,800.00   |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO34 | GHG reduction: Estimated annual decrease of GHG   | 1,946.00   |          |            | 720.00     |          |            | 720.00     |          |            |

| (1) | ID   | Indicator   | 2018 Total | 2018 Men | 2018 Women | 2017 Total | 2017 Men | 2017 Women | 2016 Total | 2016 Men | 2016 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 765.00     |          |            | 765.00     |          |            | 0.00       |          |            |
| F   | CO34 | GHG reduction: Estimated annual decrease of GHG   | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO34 | GHG reduction: Estimated annual decrease of GHG   | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |

| (1) | ID   | Indicator   | 2015 Total | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|
| F   | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 0.00       |          |            | 0.00       |          |            |
| S   | CO31 | Energy efficiency: Number of households with improved energy consumption classification | 0.00       |          |            | 0.00       |          |            |
| F   | CO34 | GHG reduction: Estimated annual decrease of GHG   | 0.00       |          |            | 0.00       |          |            |
| S   | CO34 | GHG reduction: Estimated annual decrease of GHG   | 0.00       |          |            | 0.00       |          |            |

|                     |  |
|---------------------|--|
| Priority axis       | 3 - Renewable Energy and Energy Efficiency   |
| Investment Priority | 4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector |
| Specific objective  | 3.2 - To increase the energy efficiency of the existing Welsh housing stock, particularly in areas of fuel poverty   |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator   | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023  | 2022 Total | 2022 Qualitative       | Observations |
|-----|---|------------------|--------------------|----------------|---------------|--|------------|------------------------|--------------|
| 3.2 | Energy efficiency rating of households facing severe fuel poverty | EPC rating       | More developed     | 61,000         | 2010          | Increase energy performance by 2 ratings for 10% of baseline |            | Data not yet available |              |

| ID  | Indicator   | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative   | 2019 Total | 2019 Qualitative   | 2018 Total | 2018 Qualitative |
|-----|---|------------|------------------|------------|--------------------|------------|--------------------|------------|------------------|
| 3.2 | Energy efficiency rating of households facing severe fuel poverty |            | 26,000           |            | Data not available |            | Data not available |            | 32,000           |

| ID  | Indicator   | 2017 Total | 2017 Qualitative   | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|---|------------|--------------------|------------|------------------|------------|------------------|------------|------------------|
| 3.2 | Energy efficiency rating of households facing severe fuel poverty |            | Data not available |            | 43,000           |            | 46,000           |            | 63,000           |

|                     |   |
|---------------------|---|
| Priority axis       | 4 - Connectivity  |
| Investment Priority | 2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy |

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 2a**

| (1) | ID   | Indicator   | Measurement unit | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total | 2022 Men | 2022 Women | Observations |
|-----|------|---|------------------|--------------------|---------------------------|-------------------------|---------------------------|------------|----------|------------|--------------|
| F   | CO10 | ICT Infrastructure: Additional households with broadband access of at least 30 Mbps | Households       | More developed     | 35,000.00                 |                         |                           | 43,279.00  |          |            |              |
| S   | CO10 | ICT Infrastructure: Additional households with broadband access of at least 30 Mbps | Households       | More developed     | 35,000.00                 |                         |                           | 44,594.00  |          |            |              |
| F   | J28  | Number of Enterprises supported to connect to 100Mbps or higher networks            | Number           | More developed     | 25.00                     |                         |                           | 168.00     |          |            |              |
| S   | J28  | Number of Enterprises supported to connect to 100Mbps or higher networks            | Number           | More developed     | 25.00                     |                         |                           | 25.00      |          |            |              |
| F   | J29  | Additional population covered by ultrafast broadband (>100Mbps) broadband           | Number           | More developed     | 0.00                      |                         |                           | 60,933.00  |          |            |              |
| S   | J29  | Additional population covered by ultrafast broadband (>100Mbps) broadband           | Number           | More developed     | 0.00                      |                         |                           | 43,494.00  |          |            |              |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (1) | ID   | Indicator   | 2021 Total | 2021 Men | 2021 Women | 2020 Total | 2020 Men | 2020 Women | 2019 Total | 2019 Men | 2019 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | CO10 | ICT Infrastructure: Additional households with broadband access of at least 30 Mbps | 43,279.00  |          |            | 43,279.00  |          |            | 44,594.00  |          |            |
| S   | CO10 | ICT Infrastructure: Additional households with broadband access of at least 30 Mbps | 44,594.00  |          |            | 44,594.00  |          |            | 44,594.00  |          |            |
| F   | J28  | Number of Enterprises supported to connect to 100Mbps or higher networks            | 168.00     |          |            | 168.00     |          |            | 331.00     |          |            |
| S   | J28  | Number of Enterprises supported to connect to 100Mbps or higher networks            | 25.00      |          |            | 25.00      |          |            | 25.00      |          |            |
| F   | J29  | Additional population covered by ultrafast broadband (>100Mbps) broadband           | 60,933.00  |          |            | 60,933.00  |          |            | 65,340.00  |          |            |
| S   | J29  | Additional population covered by ultrafast broadband (>100Mbps) broadband           | 43,494.00  |          |            | 43,494.00  |          |            | 43,494.00  |          |            |

| (1) | ID   | Indicator   | 2018 Total | 2018 Men | 2018 Women | 2017 Total | 2017 Men | 2017 Women | 2016 Total | 2016 Men | 2016 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | CO10 | ICT Infrastructure: Additional households with broadband access of at least 30 Mbps | 44,594.00  |          |            | 35,422.00  |          |            | 0.00       |          |            |
| S   | CO10 | ICT Infrastructure: Additional households with broadband access of at least 30 Mbps | 46,801.00  |          |            | 46,801.00  |          |            | 46,801.00  |          |            |
| F   | J28  | Number of Enterprises supported to connect to 100Mbps or higher networks            | 331.00     |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J28  | Number of Enterprises supported to connect to 100Mbps or higher networks            | 25.00      |          |            | 25.00      |          |            | 25.00      |          |            |
| F   | J29  | Additional population covered by ultrafast broadband (>100Mbps) broadband           | 65,340.00  |          |            | 39,096.00  |          |            | 0.00       |          |            |
| S   | J29  | Additional population covered by ultrafast broadband (>100Mbps) broadband           | 43,494.00  |          |            | 43,494.00  |          |            | 43,494.00  |          |            |

| (1) | ID   | Indicator   | 2015 Total | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|
| F   | CO10 | ICT Infrastructure: Additional households with broadband access of at least 30 Mbps | 0.00       |          |            | 0.00       |          |            |
| S   | CO10 | ICT Infrastructure: Additional households with broadband access of at least 30 Mbps | 0.00       |          |            | 0.00       |          |            |
| F   | J28  | Number of Enterprises supported to connect to 100Mbps or higher networks            | 0.00       |          |            | 0.00       |          |            |
| S   | J28  | Number of Enterprises supported to connect to 100Mbps or higher networks            | 0.00       |          |            | 0.00       |          |            |

| (I) | ID  | Indicator   | 2015 Total | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|-----|---|------------|----------|------------|------------|----------|------------|
| F   | J29 | Additional population covered by ultrafast broadband (>100Mbps) broadband | 0.00       |          |            | 0.00       |          |            |
| S   | J29 | Additional population covered by ultrafast broadband (>100Mbps) broadband | 0.00       |          |            | 0.00       |          |            |

|                     |   |
|---------------------|---|
| Priority axis       | 4 - Connectivity  |
| Investment Priority | 2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy |
| Specific objective  | 4.2 - To contribute to Digital Agenda for Europe targets in Wales for 100% access to next generation broadband (30Mbps and above) and 50% access to 100Mbps           |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator   | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative | Observations                              |
|-----|---|------------------|--------------------|----------------|---------------|-------------------|------------|------------------|---|
| 4.2 | Proportion of premises that are in postcodes served by NGA networks | percentage       | More developed     | 58%            | 2013          | 65%               |            |                  | Data not available for most recent years. |

| ID  | Indicator   | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|-----|---|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 4.2 | Proportion of premises that are in postcodes served by NGA networks |            |                  |            |                  |            |                  |            |                  |

| ID  | Indicator   | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|---|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 4.2 | Proportion of premises that are in postcodes served by NGA networks |            |                  |            | 85%              |            | 87%              |            | 58%              |

|                     |  |
|---------------------|--|
| Priority axis       | 4 - Connectivity   |
| Investment Priority | 4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures |

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4e**

| (I) | ID   | Indicator   | Measurement unit | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total | 2022 Men | 2022 Women | Observations |
|-----|------|---|------------------|--------------------|---------------------------|-------------------------|---------------------------|------------|----------|------------|--------------|
| F   | CO12 | Railway: Total length of reconstructed or upgraded railway line | km               | More developed     | 5.00                      |                         |                           | 0.00       |          |            |              |
| S   | CO12 | Railway: Total length of reconstructed or upgraded railway line | km               | More developed     | 5.00                      |                         |                           | 2.00       |          |            |              |
| F   | CO2  | Reduction in CO2 equivalent emissions                           | tCO2e            | More developed     | 1,800.00                  |                         |                           | 0.00       |          |            |              |
| S   | CO2  | Reduction in CO2 equivalent emissions                           | tCO2e            | More developed     | 1,800.00                  |                         |                           | 0.00       |          |            |              |
| F   | J20  | Intermodal facilities created or improved                       | Number           | More developed     | 5.00                      |                         |                           | 2.00       |          |            |              |
| S   | J20  | Intermodal facilities created or improved                       | Number           | More developed     | 5.00                      |                         |                           | 22.00      |          |            |              |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (I) | ID   | Indicator   | 2021 Total | 2021 Men | 2021 Women | 2020 Total | 2020 Men | 2020 Women | 2019 Total | 2019 Men | 2019 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | CO12 | Railway: Total length of reconstructed or upgraded railway line | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO12 | Railway: Total length of reconstructed or upgraded railway line | 2.00       |          |            | 2.00       |          |            | 2.00       |          |            |
| F   | CO2  | Reduction in CO2 equivalent emissions                           | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO2  | Reduction in CO2 equivalent emissions                           | 1.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| F   | J20  | Intermodal facilities created or improved                       | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J20  | Intermodal facilities created or improved                       | 22.00      |          |            | 16.00      |          |            | 16.00      |          |            |

| (I) | ID   | Indicator   | 2018 Total | 2018 Men | 2018 Women | 2017 Total | 2017 Men | 2017 Women | 2016 Total | 2016 Men | 2016 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| F   | CO12 | Railway: Total length of reconstructed or upgraded railway line | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO12 | Railway: Total length of reconstructed or upgraded railway line | 1.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| F   | CO2  | Reduction in CO2 equivalent emissions                           | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | CO2  | Reduction in CO2 equivalent emissions                           | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| F   | J20  | Intermodal facilities created or improved                       | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | J20  | Intermodal facilities created or improved                       | 16.00      |          |            | 2.00       |          |            | 0.00       |          |            |

| (I) | ID   | Indicator   | 2015 Total | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|------|---|------------|----------|------------|------------|----------|------------|
| F   | CO12 | Railway: Total length of reconstructed or upgraded railway line | 0.00       |          |            | 0.00       |          |            |
| S   | CO12 | Railway: Total length of reconstructed or upgraded railway line | 0.00       |          |            | 0.00       |          |            |
| F   | CO2  | Reduction in CO2 equivalent emissions                           | 0.00       |          |            | 0.00       |          |            |
| S   | CO2  | Reduction in CO2 equivalent emissions                           | 0.00       |          |            | 0.00       |          |            |
| F   | J20  | Intermodal facilities created or improved                       | 0.00       |          |            | 0.00       |          |            |
| S   | J20  | Intermodal facilities created or improved                       | 0.00       |          |            | 0.00       |          |            |



|                     |  |
|---------------------|--|
| Priority axis       | 4 - Connectivity   |
| Investment Priority | 4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures |
| Specific objective  | 4.1 - To increase urban and labour mobility to and from key urban and employment centres   |

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

| ID  | Indicator   | Measurement unit | Category of region | Baseline value  | Baseline year | Target value 2023                                | 2022 Total | 2022 Qualitative | Observations  |
|-----|---|------------------|--------------------|---|---------------|--|------------|------------------|---|
| 4.1 | Total passengers using public transport between key urban links | Number           | More developed     | Cardiff Bay 1,190,780; Stations Coryton-Heath Low Level 639,138 | 2017          | 10% increase in passengers for selected baseline |            |                  | Data available on request only. As activity not sufficiently advanced have not yet requested. |

| ID  | Indicator   | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|-----|---|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 4.1 | Total passengers using public transport between key urban links |            |                  |            |                  |            |                  |            |                  |

| ID  | Indicator   | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|-----|---|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| 4.1 | Total passengers using public transport between key urban links |            |                  |            |                  |            |                  |            |                  |

## Priority axes for technical assistance

**Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 5**

| Priority axis |       | 5 - Technical Assistance  |                  |                    |                           |                         |                           |            |          |            |              |
|---------------|-------|---|------------------|--------------------|---------------------------|-------------------------|---------------------------|------------|----------|------------|--------------|
| (1)           | ID    | Indicator   | Measurement unit | Category of region | Target value (2023) total | Target value (2023) men | Target value (2023) women | 2022 Total | 2022 Men | 2022 Women | Observations |
| F             | TA13  | Employees FTEs (full time equivalents) whose salaries are co-financed by TA                                       | Number           |                    |                           |                         |                           | 16.69      |          |            |              |
| S             | TA13  | Employees FTEs (full time equivalents) whose salaries are co-financed by TA                                       | Number           |                    |                           |                         |                           | 19.69      |          |            |              |
| F             | TA14  | Percentage of Operations with all claims submitted verified   | Percentage       |                    | 100.00                    |                         |                           | 8.00       |          |            |              |
| S             | TA14  | Percentage of Operations with all claims submitted verified   | Percentage       |                    | 100.00                    |                         |                           | 100.00     |          |            |              |
| F             | TAO1  | Number of training events held  | Number           |                    | 213.00                    |                         |                           | 36.00      |          |            |              |
| S             | TAO1  | Number of training events held  | Number           |                    | 213.00                    |                         |                           | 28.00      |          |            |              |
| F             | TAO10 | Number of e-newsletters issued  | Number           |                    | 439.00                    |                         |                           | 90.00      |          |            |              |
| S             | TAO10 | Number of e-newsletters issued  | Number           |                    | 439.00                    |                         |                           | 123.00     |          |            |              |
| F             | TAO11 | Percentage of enquiries resolved within 5 working days  | Percentage       |                    | 75.00                     |                         |                           | 75.00      |          |            |              |
| S             | TAO11 | Percentage of enquiries resolved within 5 working days  | Percentage       |                    | 75.00                     |                         |                           | 75.00      |          |            |              |
| F             | TAO2  | Framework Contract for Specialist Expertise in place for project delivery   | Number           |                    | 1.00                      |                         |                           | 1.00       |          |            |              |
| S             | TAO2  | Framework Contract for Specialist Expertise in place for project delivery   | Number           |                    | 1.00                      |                         |                           | 1.00       |          |            |              |
| F             | TAO3A | Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level) | Percentage       |                    | 90.00                     |                         |                           | 86.00      |          |            |              |
| S             | TAO3A | Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level) | Percentage       |                    | 90.00                     |                         |                           | 100.00     |          |            |              |
| F             | TAO4  | Number of research reports published  | Number           |                    | 93.00                     |                         |                           | 20.00      |          |            |              |
| S             | TAO4  | Number of research reports published  | Number           |                    | 93.00                     |                         |                           | 32.00      |          |            |              |
| F             | TAO5A | Percentage of projects given Monitoring and Evaluation advice (at Wales-level)                                    | Percentage       |                    | 90.00                     |                         |                           | 100.00     |          |            |              |
| S             | TAO5A | Percentage of projects given Monitoring and Evaluation advice (at Wales-level)                                    | Percentage       |                    | 90.00                     |                         |                           | 100.00     |          |            |              |
| F             | TAO6  | Number of dissemination events  | Number           |                    | 40.00                     |                         |                           | 33.00      |          |            |              |
| S             | TAO6  | Number of dissemination events  | Number           |                    | 40.00                     |                         |                           | 26.00      |          |            |              |
| F             | TAO7  | Number of events organised by WEFO  | Number           |                    | 10.00                     |                         |                           | 0.00       |          |            |              |
| S             | TAO7  | Number of events organised by WEFO  | Number           |                    | 10.00                     |                         |                           | 0.00       |          |            |              |
| F             | TAO8  | Number of press releases issued   | Number           |                    | 400.00                    |                         |                           | 129.00     |          |            |              |
| S             | TAO8  | Number of press releases issued   | Number           |                    | 400.00                    |                         |                           | 249.00     |          |            |              |
| F             | TAO9A | Percentage of high profile project launches (at Wales-level)  | Percentage       |                    | 90.00                     |                         |                           | 39.00      |          |            |              |
| S             | TAO9A | Percentage of high profile project launches (at Wales-level)  | Percentage       |                    | 90.00                     |                         |                           | 42.00      |          |            |              |

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

| (1) | ID    | Indicator   | 2021<br>Total | 2021<br>Men | 2021<br>Women | 2020<br>Total | 2020<br>Men | 2020<br>Women | 2019<br>Total | 2019<br>Men | 2019<br>Women |
|-----|-------|---|---------------|-------------|---------------|---------------|-------------|---------------|---------------|-------------|---------------|
| F   | TA13  | Employees FTEs (full time equivalents) whose salaries are co-financed by TA                                       | 15.82         |             |               | 15.70         |             |               | 43.20         |             |               |
| S   | TA13  | Employees FTEs (full time equivalents) whose salaries are co-financed by TA                                       | 19.69         |             |               | 19.69         |             |               | 55.60         |             |               |
| F   | TA14  | Percentage of Operations with all claims submitted verified   | 8.00          |             |               | 0.00          |             |               | 0.00          |             |               |
| S   | TA14  | Percentage of Operations with all claims submitted verified   | 100.00        |             |               | 0.00          |             |               | 0.00          |             |               |
| F   | TAO1  | Number of training events held  | 31.00         |             |               | 27.00         |             |               | 26.00         |             |               |
| S   | TAO1  | Number of training events held  | 28.00         |             |               | 77.00         |             |               | 77.00         |             |               |
| F   | TAO10 | Number of e-newsletters issued  | 90.00         |             |               | 21.00         |             |               | 19.00         |             |               |
| S   | TAO10 | Number of e-newsletters issued  | 123.00        |             |               | 187.00        |             |               | 187.00        |             |               |
| F   | TAO11 | Percentage of enquiries resolved within 5 working days  | 75.00         |             |               | 75.00         |             |               | 75.00         |             |               |
| S   | TAO11 | Percentage of enquiries resolved within 5 working days  | 75.00         |             |               | 75.00         |             |               | 75.00         |             |               |
| F   | TAO2  | Framework Contract for Specialist Expertise in place for project delivery   | 1.00          |             |               | 0.00          |             |               | 0.00          |             |               |
| S   | TAO2  | Framework Contract for Specialist Expertise in place for project delivery   | 1.00          |             |               | 1.00          |             |               | 1.00          |             |               |
| F   | TAO3A | Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level) | 87.00         |             |               | 49.00         |             |               | 75.00         |             |               |
| S   | TAO3A | Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level) | 100.00        |             |               | 90.00         |             |               | 90.00         |             |               |
| F   | TAO4  | Number of research reports published  | 20.00         |             |               | 5.00          |             |               | 5.00          |             |               |
| S   | TAO4  | Number of research reports published  | 31.00         |             |               | 91.00         |             |               | 92.00         |             |               |
| F   | TAO5A | Percentage of projects given Monitoring and Evaluation advice (at Wales-level)                                    | 85.00         |             |               | 49.00         |             |               | 75.00         |             |               |
| S   | TAO5A | Percentage of projects given Monitoring and Evaluation advice (at Wales-level)                                    | 100.00        |             |               | 90.00         |             |               | 90.00         |             |               |
| F   | TAO6  | Number of dissemination events  | 29.00         |             |               | 19.00         |             |               | 15.00         |             |               |
| S   | TAO6  | Number of dissemination events  | 26.00         |             |               | 34.00         |             |               | 35.00         |             |               |
| F   | TAO7  | Number of events organised by WEFO  | 0.00          |             |               | 0.00          |             |               | 0.00          |             |               |
| S   | TAO7  | Number of events organised by WEFO  | 0.00          |             |               | 0.00          |             |               | 0.00          |             |               |
| F   | TAO8  | Number of press releases issued   | 129.00        |             |               | 125.00        |             |               | 125.00        |             |               |
| S   | TAO8  | Number of press releases issued   | 249.00        |             |               | 311.00        |             |               | 311.00        |             |               |
| F   | TAO9A | Percentage of high profile project launches (at Wales-level)  | 39.00         |             |               | 35.00         |             |               | 54.00         |             |               |
| S   | TAO9A | Percentage of high profile project launches (at Wales-level)  | 42.00         |             |               | 90.00         |             |               | 90.00         |             |               |

| (1) | ID    | Indicator   | 2018<br>Total | 2018<br>Men | 2018<br>Women | 2017<br>Total | 2017<br>Men | 2017<br>Women | 2016<br>Total | 2016<br>Men | 2016<br>Women |
|-----|-------|---|---------------|-------------|---------------|---------------|-------------|---------------|---------------|-------------|---------------|
| F   | TA13  | Employees FTEs (full time equivalents) whose salaries are co-financed by TA                                       | 41.80         |             |               | 2.00          |             |               | 0.00          |             |               |
| S   | TA13  | Employees FTEs (full time equivalents) whose salaries are co-financed by TA                                       | 55.60         |             |               | 17.00         |             |               | 16.00         |             |               |
| F   | TA14  | Percentage of Operations with all claims submitted verified   | 0.00          |             |               | 0.00          |             |               | 0.00          |             |               |
| S   | TA14  | Percentage of Operations with all claims submitted verified   | 0.00          |             |               | 0.00          |             |               | 0.00          |             |               |
| F   | TAO1  | Number of training events held  | 26.00         |             |               | 1.00          |             |               | 0.00          |             |               |
| S   | TAO1  | Number of training events held  | 75.00         |             |               | 1.00          |             |               | 7.00          |             |               |
| F   | TAO10 | Number of e-newsletters issued  | 19.00         |             |               | 4.00          |             |               | 0.00          |             |               |
| S   | TAO10 | Number of e-newsletters issued  | 183.00        |             |               | 8.00          |             |               | 29.00         |             |               |
| F   | TAO11 | Percentage of enquiries resolved within 5 working days  | 75.00         |             |               | 75.00         |             |               | 0.00          |             |               |
| S   | TAO11 | Percentage of enquiries resolved within 5 working days  | 75.00         |             |               | 75.00         |             |               | 75.00         |             |               |
| F   | TAO2  | Framework Contract for Specialist Expertise in place for project delivery   | 0.00          |             |               | 0.00          |             |               | 0.00          |             |               |
| S   | TAO2  | Framework Contract for Specialist Expertise in place for project delivery   | 1.00          |             |               | 0.00          |             |               | 0.00          |             |               |
| F   | TAO3A | Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level) | 75.00         |             |               | 75.00         |             |               | 0.00          |             |               |
| S   | TAO3A | Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level) | 90.00         |             |               | 90.00         |             |               | 0.00          |             |               |
| F   | TAO4  | Number of research reports published  | 5.00          |             |               | 0.00          |             |               | 0.00          |             |               |

| (I) | ID    | Indicator  | 2018 Total | 2018 Men | 2018 Women | 2017 Total | 2017 Men | 2017 Women | 2016 Total | 2016 Men | 2016 Women |
|-----|-------|--|------------|----------|------------|------------|----------|------------|------------|----------|------------|
| S   | TAO4  | Number of research reports published   | 92.00      |          |            | 2.00       |          |            | 15.00      |          |            |
| F   | TAO5A | Percentage of projects given Monitoring and Evaluation advice (at Wales-level) | 75.00      |          |            | 75.00      |          |            | 0.00       |          |            |
| S   | TAO5A | Percentage of projects given Monitoring and Evaluation advice (at Wales-level) | 90.00      |          |            | 90.00      |          |            | 0.00       |          |            |
| F   | TAO6  | Number of dissemination events   | 11.00      |          |            | 3.00       |          |            | 0.00       |          |            |
| S   | TAO6  | Number of dissemination events   | 27.00      |          |            | 10.00      |          |            | 11.00      |          |            |
| F   | TAO7  | Number of events organised by WEFO   | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | TAO7  | Number of events organised by WEFO   | 0.00       |          |            | 0.00       |          |            | 0.00       |          |            |
| F   | TAO8  | Number of press releases issued  | 125.00     |          |            | 0.00       |          |            | 0.00       |          |            |
| S   | TAO8  | Number of press releases issued  | 322.00     |          |            | 15.00      |          |            | 47.00      |          |            |
| F   | TAO9A | Percentage of high profile project launches (at Wales-level)                   | 54.00      |          |            | 54.00      |          |            | 0.00       |          |            |
| S   | TAO9A | Percentage of high profile project launches (at Wales-level)                   | 90.00      |          |            | 90.00      |          |            | 0.00       |          |            |

| (I) | ID    | Indicator   | 2015 Total | 2015 Men | 2015 Women | 2014 Total | 2014 Men | 2014 Women |
|-----|-------|---|------------|----------|------------|------------|----------|------------|
| F   | TA13  | Employees FTEs (full time equivalents) whose salaries are co-financed by TA                                       | 0.00       |          |            | 0.00       |          |            |
| S   | TA13  | Employees FTEs (full time equivalents) whose salaries are co-financed by TA                                       | 0.00       |          |            | 0.00       |          |            |
| F   | TA14  | Percentage of Operations with all claims submitted verified   | 0.00       |          |            | 0.00       |          |            |
| S   | TA14  | Percentage of Operations with all claims submitted verified   | 0.00       |          |            | 0.00       |          |            |
| F   | TAO1  | Number of training events held  | 0.00       |          |            | 0.00       |          |            |
| S   | TAO1  | Number of training events held  | 0.00       |          |            | 0.00       |          |            |
| F   | TAO10 | Number of e-newsletters issued  | 0.00       |          |            | 0.00       |          |            |
| S   | TAO10 | Number of e-newsletters issued  | 0.00       |          |            | 0.00       |          |            |
| F   | TAO11 | Percentage of enquiries resolved within 5 working days  | 0.00       |          |            | 0.00       |          |            |
| S   | TAO11 | Percentage of enquiries resolved within 5 working days  | 0.00       |          |            | 0.00       |          |            |
| F   | TAO2  | Framework Contract for Specialist Expertise in place for project delivery   | 0.00       |          |            | 0.00       |          |            |
| S   | TAO2  | Framework Contract for Specialist Expertise in place for project delivery   | 0.00       |          |            | 0.00       |          |            |
| F   | TAO3A | Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level) | 0.00       |          |            | 0.00       |          |            |
| S   | TAO3A | Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level) | 0.00       |          |            | 0.00       |          |            |
| F   | TAO4  | Number of research reports published  | 0.00       |          |            | 0.00       |          |            |
| S   | TAO4  | Number of research reports published  | 2.00       |          |            | 0.00       |          |            |
| F   | TAO5A | Percentage of projects given Monitoring and Evaluation advice (at Wales-level)                                    | 0.00       |          |            | 0.00       |          |            |
| S   | TAO5A | Percentage of projects given Monitoring and Evaluation advice (at Wales-level)                                    | 0.00       |          |            | 0.00       |          |            |
| F   | TAO6  | Number of dissemination events  | 0.00       |          |            | 0.00       |          |            |
| S   | TAO6  | Number of dissemination events  | 0.00       |          |            | 0.00       |          |            |
| F   | TAO7  | Number of events organised by WEFO  | 0.00       |          |            | 0.00       |          |            |
| S   | TAO7  | Number of events organised by WEFO  | 0.00       |          |            | 0.00       |          |            |
| F   | TAO8  | Number of press releases issued   | 0.00       |          |            | 0.00       |          |            |
| S   | TAO8  | Number of press releases issued   | 0.00       |          |            | 0.00       |          |            |
| F   | TAO9A | Percentage of high profile project launches (at Wales-level)  | 0.00       |          |            | 0.00       |          |            |
| S   | TAO9A | Percentage of high profile project launches (at Wales-level)  | 0.00       |          |            | 0.00       |          |            |

|                    |   |
|--------------------|---|
| Priority axis      | 5 - Technical Assistance  |
| Specific objective | 5.1 - To ensure the efficient and effective management of the 2014-2020 programmes. |

**Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.1**

| ID   | Indicator         | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative | Observations |
|------|-------------------|------------------|--------------------|----------------|---------------|-------------------|------------|------------------|--------------|
| TAR1 | Irregularity rate | percentage       |                    | 0.53           | 2013          | Below 2%          |            | 0.66             |              |
| TAR2 | WEFO Error Rate   | percentage       |                    | 0.67           | 2012          | Below 2%          |            | 0.05             |              |

| ID   | Indicator         | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|------|-------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| TAR1 | Irregularity rate |            | 0.67             |            | 0.68             |            | 0.73             |            | 3.50             |
| TAR2 | WEFO Error Rate   |            | 0.28             |            | 0.03             |            | 0.67             |            | 0.1              |

| ID   | Indicator         | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|------|-------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| TAR1 | Irregularity rate |            | 0.83             |            | 0.25             |            |                  |            |                  |
| TAR2 | WEFO Error Rate   |            | 0.05             |            |                  |            |                  |            |                  |

|                    |  |
|--------------------|--|
| Priority axis      | 5 - Technical Assistance   |
| Specific objective | 5.2 - To provide high quality advice to key partners involved in the design and delivery of operations |

**Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.2**

| ID   | Indicator             | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative | Observations  |
|------|-----------------------|------------------|--------------------|----------------|---------------|-------------------|------------|------------------|---|
| TAR3 | Customer satisfaction | percentage       |                    | 45             | 2009          | 50                |            | 0                | No customer satisfaction research undertaken to date. |

| ID   | Indicator             | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|------|-----------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| TAR3 | Customer satisfaction |            | 0                |            | 0                |            | 0                |            | 0                |

| ID   | Indicator             | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|------|-----------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| TAR3 | Customer satisfaction |            | 0                |            | 0                |            | 0                |            | 0                |

|                    |  |
|--------------------|--|
| Priority axis      | 5 - Technical Assistance   |
| Specific objective | 5.3 - To enhance the integration and the complementarity of investments with other ESI funds and wider Commission led and Sector based programmes. |

**Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.3**

| ID   | Indicator             | Measurement unit | Category of region | Baseline value | Baseline year | Target value 2023 | 2022 Total | 2022 Qualitative | Observations  |
|------|-----------------------|------------------|--------------------|----------------|---------------|-------------------|------------|------------------|---|
| TAR3 | Customer satisfaction | percentage       |                    | 45             | 2009          | 50                |            | 0                | No customer satisfaction research undertaken to date. |

| ID   | Indicator             | 2021 Total | 2021 Qualitative | 2020 Total | 2020 Qualitative | 2019 Total | 2019 Qualitative | 2018 Total | 2018 Qualitative |
|------|-----------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| TAR3 | Customer satisfaction |            | 0                |            | 0                |            | 0                |            | 0                |

| ID   | Indicator             | 2017 Total | 2017 Qualitative | 2016 Total | 2016 Qualitative | 2015 Total | 2015 Qualitative | 2014 Total | 2014 Qualitative |
|------|-----------------------|------------|------------------|------------|------------------|------------|------------------|------------|------------------|
| TAR3 | Customer satisfaction |            | 0                |            | 0                |            | 0                |            | 0                |

**Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises**

| Indicator   | Number of enterprises supported by OP net of multiple support |
|---|---|
| CO01 - Productive investment: Number of enterprises receiving support                             | 6,774   |
| CO02 - Productive investment: Number of enterprises receiving grants                              | 15  |
| CO03 - Productive investment: Number of enterprises receiving financial support other than grants | 137   |
| CO04 - Productive investment: Number of enterprises receiving non-financial support               | 5,451   |
| CO05 - Productive investment: Number of new enterprises supported                                 | 1,985   |

**Table 5: Information on the milestones and targets defined in the performance framework**

| Priority axis | Ind type | ID   | Indicator  | Measurement unit | Fund | Category of region | 2022 Cum total | 2022 Cum men | 2022 Cum women | 2022 Annual total | 2022 Annual total men | 2022 Annual total women |
|---------------|----------|------|--|------------------|------|--------------------|----------------|--------------|----------------|-------------------|-----------------------|-------------------------|
| 1             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 129,177,200.08 |              |                |                   |                       |                         |
| 1             | O        | J32  | Number of partners cooperating in research projects  | Number           | ERDF | More developed     | 786.00         |              |                |                   |                       |                         |
| 2             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 91,440,942.00  |              |                |                   |                       |                         |
| 2             | O        | J14a | Investment in enterprises  | GBP              | ERDF | More developed     | 233,927,947.08 |              |                |                   |                       |                         |
| 3             | O        | CO31 | Energy efficiency: Number of households with improved energy consumption classification  | Households       | ERDF | More developed     | 765.00         |              |                |                   |                       |                         |
| 3             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 8,131,419.64   |              |                |                   |                       |                         |
| 3             | I        | I6a  | Contractors procured to deliver final target of households with improved energy consumption classification                         | Yes/No           | ERDF | More developed     | 1.00           |              |                |                   |                       |                         |
| 4             | O        | CO12 | Railway: Total length of reconstructed or upgraded railway line  | km               | ERDF | More developed     | 0.00           |              |                |                   |                       |                         |
| 4             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 33,545,751.52  |              |                |                   |                       |                         |
| 4             | I        | I5   | X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works                        | %                | ERDF | More developed     | 84.63          |              |                |                   |                       |                         |

| Priority axis | Ind type | ID   | Indicator  | Measurement unit | Fund | Category of region | 2021 Cum total | 2020 Cum total | 2019 Cum total | Observations |
|---------------|----------|------|--|------------------|------|--------------------|----------------|----------------|----------------|--------------|
| 1             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 96,393,467.97  | 69,586,854.73  | 45,884,838.71  |              |
| 1             | O        | J32  | Number of partners cooperating in research projects  | Number           | ERDF | More developed     | 571.00         | 324.00         | 150.00         |              |
| 2             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 91,440,942.00  | 91,440,942.00  | 90,692,447.99  |              |
| 2             | O        | J14a | Investment in enterprises  | GBP              | ERDF | More developed     | 218,873,440.82 | 215,191,440.82 | 149,829,608.92 |              |
| 3             | O        | CO31 | Energy efficiency: Number of households with improved energy consumption classification  | Households       | ERDF | More developed     | 765.00         | 390.00         | 0.00           |              |
| 3             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 3,333,229.99   | 3,333,229.99   | 0.00           |              |
| 3             | I        | I6a  | Contractors procured to deliver final target of households with improved energy consumption classification                         | Yes/No           | ERDF | More developed     | 1.00           | 1.00           | 1.00           |              |
| 4             | O        | CO12 | Railway: Total length of reconstructed or upgraded railway line  | km               | ERDF | More developed     | 0.00           | 0.00           | 0.00           |              |
| 4             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 24,533,858.58  | 21,880,604.73  | 21,754,478.67  |              |
| 4             | I        | I5   | X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works                        | %                | ERDF | More developed     | 84.63          | 84.63          | 84.63          |              |

| Priority axis | Ind type | ID   | Indicator  | Measurement unit | Fund | Category of region | 2018 Cum total | 2017 Cum total | 2016 Cum total | 2015 Cum total | 2014 Cum total |
|---------------|----------|------|--|------------------|------|--------------------|----------------|----------------|----------------|----------------|----------------|
| 1             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 34,398,559.10  | 23,257,973.40  | 19,138,466.89  | 0.00           | 0.00           |
| 1             | O        | J32  | Number of partners cooperating in research projects  | Number           | ERDF | More developed     | 63.00          | 2.00           | 0.00           | 0.00           | 0.00           |
| 2             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 74,559,174.47  | 47,502,144.95  | 26,822,390.99  | 0.00           | 0.00           |
| 2             | O        | J14a | Investment in enterprises  | GBP              | ERDF | More developed     | 125,208,951.64 | 79,621,016.00  | 0.00           | 0.00           | 0.00           |
| 3             | O        | CO31 | Energy efficiency: Number of households with improved energy consumption classification  | Households       | ERDF | More developed     | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           |
| 3             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           |
| 3             | I        | I6a  | Contractors procured to deliver final target of households with improved energy consumption classification                         | Yes/No           | ERDF | More developed     | 1.00           | 0.00           | 0.00           | 0.00           | 0.00           |
| 4             | O        | CO12 | Railway: Total length of reconstructed or upgraded railway line  | km               | ERDF | More developed     | 0.00           | 0.00           | 0.00           | 0.00           | 0.00           |
| 4             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 20,260,004.30  | 13,757,857.88  | 0.00           | 0.00           | 0.00           |
| 4             | I        | I5   | X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works                        | %                | ERDF | More developed     | 84.63          | 22.00          | 0.00           | 0.00           | 0.00           |

| Priority axis | Ind type | ID   | Indicator  | Measurement unit | Fund | Category of region | Milestone for 2018 total | Milestone for 2018 men | Milestone for 2018 women | Final target (2023) total | Final target (2023) men | Final target (2023) women |
|---------------|----------|------|--|------------------|------|--------------------|--------------------------|------------------------|--------------------------|---------------------------|-------------------------|---------------------------|
| 1             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 31828428.93              |                        |                          | 206,877,058.00            |                         |                           |
| 1             | O        | J32  | Number of partners cooperating in research projects  | Number           | ERDF | More developed     | 32                       |                        |                          | 540.00                    |                         |                           |
| 2             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 14436390.42              |                        |                          | 91,440,942.00             |                         |                           |
| 2             | O        | J14a | Investment in enterprises  | GBP              | ERDF | More developed     | 80,000,000               |                        |                          | 80,000,000.00             |                         |                           |
| 3             | O        | CO31 | Energy efficiency: Number of households with improved energy consumption classification  | Households       | ERDF | More developed     | n/a                      |                        |                          | 765.00                    |                         |                           |
| 3             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 1531527.05               |                        |                          | 9,106,856.00              |                         |                           |
| 3             | I        | I6a  | Contractors procured to deliver final target of households with improved energy consumption classification                         | Yes/No           | ERDF | More developed     | Yes                      |                        |                          |                           |                         |                           |
| 4             | O        | CO12 | Railway: Total length of reconstructed or upgraded railway line  | km               | ERDF | More developed     | n/a                      |                        |                          | 5.00                      |                         |                           |
| 4             | F        | I2   | Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority | €                | ERDF | More developed     | 15116242.05              |                        |                          | 91,067,162.00             |                         |                           |
| 4             | I        | I5   | X% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works                        | %                | ERDF | More developed     | 75%                      |                        |                          |                           |                         |                           |

### 3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

**Table 6: Financial information at priority axis and programme level**

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

| Priority axis      | Fund        | Category of region    | Calculation basis | Total fund            | Co-financing rate | Total eligible cost of operations selected for support | Proportion of the total allocation covered with selected operations | Public eligible cost of operations selected for support | Total eligible expenditure declared by beneficiaries to the managing authority | Proportion of the total allocation covered by eligible expenditure declared by beneficiaries | Number of operations selected |
|--------------------|-------------|-----------------------|-------------------|-----------------------|-------------------|--|---|---|--|--|-------------------------------|
| 1                  | ERDF        | More developed        | Total             | 206,877,058.00        | 50.00%            | 209,080,667.67   | 101.07%   | 186,486,806.09  | 131,152,706.56   | 63.40%   | 19                            |
| 2                  | ERDF        | More developed        | Total             | 91,440,942.00         | 50.00%            | 129,708,074.69   | 141.85%   | 78,284,986.63   | 125,658,037.00   | 137.42%  | 8                             |
| 3                  | ERDF        | More developed        | Total             | 9,106,856.00          | 50.00%            | 8,131,419.64   | 89.29%  | 8,131,069.10  | 8,131,419.64   | 89.29%   | 1                             |
| 4                  | ERDF        | More developed        | Total             | 91,067,162.00         | 50.00%            | 90,025,719.55  | 98.86%  | 90,002,152.44   | 33,545,751.52  | 36.84%   | 6                             |
| 5                  | ERDF        | More developed        | Total             | 8,132,490.00          | 50.00%            | 8,924,899.60   | 109.74%   | 8,735,038.63  | 6,665,898.54   | 81.97%   | 6                             |
| <b>Total</b>       | <b>ERDF</b> | <b>More developed</b> |                   | <b>406,624,508.00</b> | <b>50.00%</b>     | <b>445,870,781.15</b>                                  | <b>109.65%</b>  | <b>371,640,052.89</b>                                   | <b>305,153,813.26</b>  | <b>75.05%</b>  | <b>40</b>                     |
| <b>Grand total</b> |             |                       |                   | <b>406,624,508.00</b> | <b>50.00%</b>     | <b>445,870,781.15</b>                                  | <b>109.65%</b>  | <b>371,640,052.89</b>                                   | <b>305,153,813.26</b>  | <b>75.05%</b>  | <b>40</b>                     |

**Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ERDF REACT-EU, the ESF, the ESF REACT-EU and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013)**

| Priority axis | Characteristics of expenditure |                    | Categorisation dimensions |                 |                       |                                |                              |                     |                    |                    | Financial data   |   |  |                               |
|---------------|--------------------------------|--------------------|---------------------------|-----------------|-----------------------|--------------------------------|------------------------------|---------------------|--------------------|--------------------|--|---|--|-------------------------------|
|               | Fund                           | Category of region | Intervention field        | Form of finance | Territorial dimension | Territorial delivery mechanism | Thematic objective dimension | ESF secondary theme | Economic dimension | Location dimension | Total eligible cost of operations selected for support | Public eligible cost of operations selected for support | Total eligible expenditure declared by beneficiaries to the managing authority | Number of operations selected |
| 1             | ERDF                           | More developed     | 002                       | 01              | 07                    | 07                             | 01                           |                     | 24                 | UKL2               | 18,560,977.87  | 18,006,137.19   | 15,405,230.94  | 2                             |
| 1             | ERDF                           | More developed     | 058                       | 01              | 01                    | 07                             | 01                           |                     | 08                 | UKL2               | 19,522,490.14  | 18,322,752.96   | 19,522,490.14  | 1                             |
| 1             | ERDF                           | More developed     | 058                       | 01              | 07                    | 07                             | 01                           |                     | 23                 | UKL2               | 2,447,734.51   | 2,064,707.27  | 1,498,849.08   | 1                             |
| 1             | ERDF                           | More developed     | 058                       | 01              | 07                    | 07                             | 01                           |                     | 24                 | UKL2               | 48,751,700.67  | 47,905,966.68   | 27,588,406.27  | 2                             |
| 1             | ERDF                           | More developed     | 060                       | 01              | 07                    | 07                             | 01                           |                     | 13                 | UKL2               | 11,217,648.05  | 11,211,091.61   | 9,883,944.60   | 1                             |
| 1             | ERDF                           | More developed     | 060                       | 01              | 07                    | 07                             | 01                           |                     | 24                 | UKL2               | 24,999,972.97  | 24,971,925.36   | 17,260,671.16  | 1                             |
| 1             | ERDF                           | More developed     | 062                       | 01              | 01                    | 07                             | 01                           |                     | 24                 | UKL2               | 4,403,818.22   | 4,142,267.75  | 4,077,416.82   | 2                             |
| 1             | ERDF                           | More developed     | 062                       | 01              | 02                    | 07                             | 01                           |                     | 24                 | UKL2               | 4,314,214.82   | 4,234,686.15  | 4,094,381.35   | 2                             |
| 1             | ERDF                           | More developed     | 062                       | 01              | 07                    | 07                             | 01                           |                     | 07                 | UKL2               | 13,832,990.66  | 11,481,062.65   | 7,934,906.90   | 1                             |
| 1             | ERDF                           | More developed     | 062                       | 01              | 07                    | 07                             | 01                           |                     | 24                 | UKL2               | 5,621,735.83   | 5,265,206.53  | 3,430,991.83   | 2                             |
| 1             | ERDF                           | More developed     | 064                       | 01              | 07                    | 07                             | 01                           |                     | 24                 | UKL2               | 42,140,770.91  | 25,674,363.19   | 8,447,097.16   | 3                             |
| 1             | ERDF                           | More developed     | 065                       | 01              | 07                    | 07                             | 01                           |                     | 24                 | UKL2               | 13,266,613.02  | 13,206,638.75   | 12,008,320.31  | 1                             |
| 2             | ERDF                           | More developed     | 066                       | 03              | 07                    | 07                             | 01                           |                     | 16                 | UKL2               | 39,480,366.32  | 17,150,337.30   | 39,480,366.32  | 1                             |
| 2             | ERDF                           | More developed     | 066                       | 04              | 07                    | 07                             | 03                           |                     | 16                 | UKL2               | 49,297,297.51  | 21,810,362.01   | 49,297,297.51  | 1                             |
| 2             | ERDF                           | More developed     | 067                       | 01              | 07                    | 07                             | 03                           |                     | 24                 | UKL2               | 29,949,116.73  | 29,949,116.73   | 27,561,171.96  | 2                             |
| 2             | ERDF                           | More developed     | 073                       | 01              | 07                    | 07                             | 03                           |                     | 24                 | UKL2               | 3,307,800.83   | 3,307,800.79  | 2,976,929.42   | 2                             |
| 2             | ERDF                           | More developed     | 073                       | 02              | 07                    | 07                             | 03                           |                     | 24                 | UKL2               | 2,992,134.48   | 1,386,010.99  | 1,893,293.79   | 1                             |
| 2             | ERDF                           | More developed     | 082                       | 01              | 07                    | 07                             | 03                           |                     | 24                 | UKL2               | 4,681,358.82   | 4,681,358.81  | 4,448,978.00   | 1                             |
| 3             | ERDF                           | More developed     | 014                       | 01              | 07                    | 07                             | 04                           |                     | 24                 | UKL2               | 8,131,419.64   | 8,131,069.10  | 8,131,419.64   | 1                             |
| 4             | ERDF                           | More developed     | 043                       | 01              | 07                    | 07                             | 04                           |                     | 12                 | UKL2               | 72,927,643.59  | 72,904,076.48   | 16,447,675.58  | 4                             |
| 4             | ERDF                           | More developed     | 046                       | 01              | 07                    | 07                             | 02                           |                     | 13                 | UKL2               | 11,598,998.76  | 11,598,998.76   | 11,598,998.76  | 1                             |
| 4             | ERDF                           | More developed     | 047                       | 01              | 07                    | 07                             | 02                           |                     | 13                 | UKL2               | 5,499,077.20   | 5,499,077.20  | 5,499,077.18   | 1                             |
| 5             | ERDF                           | More developed     | 121                       | 01              | 07                    | 07                             |                              |                     | 18                 | UKL2               | 8,608,455.77   | 8,418,596.00  | 6,467,604.28   | 3                             |
| 5             | ERDF                           | More developed     | 123                       | 01              | 07                    | 07                             |                              |                     | 24                 | UKL2               | 316,443.83   | 316,442.63  | 198,294.26   | 3                             |

**Table 8: The use made of cross-financing**

| <b>1</b>  | <b>2</b>             | <b>3</b>  | <b>4</b>   | <b>5</b>   | <b>6</b>   |
|---|----------------------|---|--|--|--|
| <b>Use of cross-financing</b>   | <b>Priority axis</b> | <b>The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)</b> | <b>As a share of the EU support to the priority axis (%) (3/EU support to priority axis*100)</b> | <b>The amount of EU support used under cross financing based on eligible expenditure declared by the beneficiary to the managing authority (EUR)</b> | <b>As a share of the EU support to the priority axis (%) (5/EU support to priority axis*100)</b> |
| Costs eligible for support under the ESF, but supported from the ERDF | 1                    | 0.00  |  | 0.00   |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 2                    | 0.00  |  | 0.00   |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 3                    | 0.00  |  | 0.00   |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 4                    | 0.00  |  | 0.00   |  |
| Costs eligible for support under the ESF, but supported from the ERDF | 5                    | 0.00  |  | 0.00   |  |

**Table 9: Cost of operations implemented outside the programme area (the ERDF, the ERDF REACT-EU and the Cohesion Fund under the Investment for growth and jobs goal)**

| <b>1</b>             | <b>2</b>  | <b>3</b>   | <b>4</b>   | <b>5</b>   |
|----------------------|---|--|--|--|
| <b>Priority axis</b> | <b>The amount of EU support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)</b> | <b>As a share of the EU support to the priority axis at the time of adoption of the programme (%) (2/EU support to priority axis at the time of adoption of the programme*100)</b> | <b>The amount of EU support in operations implemented outside the programme area based on eligible expenditure declared by the beneficiary to the managing authority (EUR)</b> | <b>As a share of the EU support to the priority axis at the time of adoption of the programme (%) (4/EU support to priority axis at the time of adoption of the programme*100)</b> |
| 1                    | 13,624,648.83   | 15.29%   | 8,243,503.89   | 9.25%  |
| 2                    | 0.00  |  | 0.00   |  |
| 3                    | 0.00  |  | 0.00   |  |
| 4                    | 0.00  |  | 0.00   |  |
| 5                    | 0.00  |  | 0.00   |  |

**Table 10: Expenditure incurred outside the Union (ESF and ESF REACT-EU)**

| The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR) | Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100) | Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR) | Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100) |
|--|--|---|--|
|  |  |   |  |

#### 4. SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

The final report of the *Evaluation of Arbed 3* was published in February 2022.

The Arbed 3 programme is a strategic area-based fuel poverty scheme co-funded by Welsh Government and the ERDF. The programme aligns with Specific Objective 3.2 of the ERDF Programme in Wales; to increase the energy efficiency of the existing Welsh housing stock, particularly in areas of fuel poverty. The Arbed 3 programme offers a wide range of energy efficiency advice and measures to improve the energy performance of the properties in these areas to support householders out of fuel poverty.

**Key findings were:**

- Overall the programme was a success: improved EPC ratings in 2,546 homes
- Programme success against aims and targets
- Positive social, environmental, and economic impacts of the programme: 69% of beneficiaries agreed that the amount they spend on energy bills had fallen post-intervention / exceeded the target for average reduction in modelled energy per household
- The area-based approach proved contentious rather than a needs-based approach
- Programme management needs improvement in terms of communication with other stakeholders and limited monitoring data
- The programme was consistent in implementing the inspection and quality assurance processes required, measuring against two separate KPIs
- Most beneficiaries were satisfied with the intervention they received and without Arbed 3, they would have been unlikely to have installed the measures
- Programme has contributed to the tackling poverty and social exclusion CCT

Recommendations on project delivery were also given in the final report.

The *Evaluation of South Wales Metro Phase 2: Interim Evaluation Report* was published in October 2022.

£158m was provided by the European Regional Development Fund towards the overall transformation budget of £738m for the delivery of nine rail operations that will be included in South Wales Metro Phase 2. The investment will deliver station upgrades; electrification of the Core Valley Line; double tracking of selected route sections; a direct connection from the Treherbert, Aberdare and Merthyr Tydfil lines to Cardiff Bay; and a new train stabling facility at Taff's Well.

**Key findings were:**

- South Wales Metro Phase 2 demonstrates a clear strategic fit with national, regional and local policy
- There were significant issues related to the Core Valley Lines
- Passenger numbers on the Core Valley Lines network grew by 32% overall, despite reputed issues; seat capacity and reliability.
- Travel by car, either as a driver or passenger, is the dominant mode of travel-to-work for journeys both to the Cardiff local authority and for the city centre and Cardiff Bay
- Despite their close proximity to Cardiff, the three Valleys authorities do not fully benefit from this proximity from an employment perspective.

Recommendations on project delivery were also given in the final report.

Evaluation published on the TfW website only. Contract management of the evaluation has been handed over to TfW.

The *Final Evaluation of the Llandaf and Radyr Train Station Improvements* was published in December 2022.

The Llandaf and Radyr Train Station Improvements are a key element in Phase 1 of the Metro Station Improvements Programme (MSIP), which is part of the South Wales Metro Programme. The operation is part-funded by European Structural Funds through the ERDF East Wales Operational Programme, contributing:

- Towards Priority 4 output target Intermodal facilities created or improved.
- Specific Objective 4.1 Increasing urban and labour mobility to and from key urban and employment centres, as well as the Cross-Cutting Themes.

The evaluation was undertaken between October 2021 and March 2022, three years after completion of the construction works in 2018.

**Key findings were:**

The evaluation found that the operation was highly successful and met all the commitments set out in the Business Plan. In particular:

- The operation created and enhanced infrastructure at both Llandaf and Radyr stations, meeting the expected contribution towards Priority 4 objectives of the East Wales ERDF Operational Programme.
- Rail patronage data shows there has been a steady increase in mobility to and from key urban and employment centres connected to the stations, fulfilling Specific Objective 4.1: Increasing urban and labour mobility to and from key urban and employment centres.
- Overall, the station improvements are highly appreciated by station users.

- Cross Cutting Themes (CCT) activities were effectively carried out and were embedded in contractor practices. This ensured achievement of the cross-cutting themes, aims, objectives and CCT related indicators outlined in the Business Plan.
- The ERDF station improvements have benefited from synergy with the Access for All programme.
- Project management of the works has gone well and has led to useful lessons for future initiatives.

| Name | Fund | From month | From year | To month | To year | Type of evaluation | Thematic objective | Topic | Findings |
|------|------|------------|-----------|----------|---------|--------------------|--------------------|-------|----------|
|------|------|------------|-----------|----------|---------|--------------------|--------------------|-------|----------|

## **6 ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)**

### **(a) Issues which affect the performance of the programme and the measures taken**

The pandemic, the Ukraine war and the cost of living crisis, have impacted on supply chain cost increases, which have had an effect on programme delivery, particularly involving a number of the funded infrastructure operations. Where appropriate more time and additional grant to ensure delivery has been awarded but this has not been possible in every case. A programme modification was prepared during 2022 and agreed by the All Wales Programme Monitoring Committee in January 2023 which has since been formally submitted to the EU for due consideration. This modification takes into account the movement of some funds around the Priority Axes and a limited number of Indicator changes supported by an independent Indicator Review. Should the modification be approved, the programme is more likely to be successful.

(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.

See Section 6 (a) 'Issues which affect the performance of the programme and the measures taken'.

## **7. CITIZEN'S SUMMARY**

A citizen's summary of the contents can be found at Annex 1.

## 8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

|  |  |
|--|--|
| <b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>   |  |
| <b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>  |  |
| 1.1. Priority axis supporting the financial instrument under the ESI Fund programme  | 2 - SME Competitiveness  |
| 2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure  | ERDF   |
| <b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>  | <b>01 - Strengthening research, technological development and innovation</b>   |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)   |  |
| <b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>  | <b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)</b> |
| 3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)   |  |
| <b>4. other ESI Fund programmes providing contribution to the financial instrument</b>   |  |
| 4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument   | 2014UK16RFOP005  |
| 30. Date of completion of the ex ante assessment   | 30-Sep-2015  |
| <b>31. Selection of bodies implementing financial instrument</b>   |  |
| 31.1. Has selection or designation process already been launched   | Yes  |
| <b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>  |  |
| 5. Name of the financial instrument  | <b>The Wales Business Fund (supported by ERDF) EW</b>  |
| 6. Official address/place of business of the financial instrument (name of the country and city)   | Wales, United Kingdom, Wrexham   |
| <b>7. Implementation arrangements</b>  |  |
| 7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions              | No   |
| 7.1.1. Name of the Union-level financial instrument  |  |
| 7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme | Entrustment of implementation tasks, through the direct award of a contract  |

|  |   |
|--|---|
| contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013  |   |
| 7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)  |   |
| 8. Type of the financial instrument  | Fund of funds   |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution  | Separate block of finance   |
| <b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>  |   |
| <b>11. Body implementing the financial instrument</b>  |   |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | A publicly-owned bank or institution  |
| 11.1.1. Name of the body implementing the financial instrument   | DBW FM Ltd  |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument   | Wales, United Kingdom, Wrexham  |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure   | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument   |   |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument   | 15-Dec-2016   |
| <b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>  |   |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR)  | 89,054,550.00   |
| 14.1. out of which ESI Funds contributions (in EUR)  | 39,195,000.00   |
| 14.1.1. out of which ERDF (in EUR) (optional)  | 39,195,000.00   |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional)   |   |
| 14.1.3. out of which ESF (in EUR) (optional)   |   |

|   |               |
|---|---------------|
| 14.1.4. out of which EAFRD (in EUR) (optional)  |               |
| 14.1.5. out of which EMFF (in EUR) (optional)   |               |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR)   | 88,639,134.90 |
| 15.1. out of which amount of ESI Funds contributions (in EUR)   | 38,960,699.31 |
| 15.1.1. out of which ERDF (in EUR)  | 38,960,699.31 |
| 15.1.2. out of which Cohesion Fund (in EUR)   |               |
| 15.1.3. out of which ESF (in EUR)   |               |
| 15.1.4. out of which EAFRD (in EUR)   |               |
| 15.1.5. out of which EMFF (in EUR)  |               |
| 15.2. out of which total amount of national co-financing (in EUR)   | 49,678,435.59 |
| 15.2.1. out of which total amount of national public funding (in EUR)   |               |
| 15.2.2. out of which total amount of national private funding (in EUR)  | 49,678,435.59 |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)   |               |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR)  | 0.00          |
| 17.1. out of which base remuneration (in EUR)   | 0.00          |
| 17.2. out of which performance-based remuneration (in EUR)  | 0.00          |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)   |               |
| <b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>  |               |
| 32. Information whether the financial instrument was still operational at the end of the reporting year   | Yes           |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up  |               |
| <b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b> |               |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)  | 6,374.45      |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a   |               |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)   |               |

|  |               |
|--|---------------|
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)   |               |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR) |               |
| <b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>   |               |
| <b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>  |               |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)   | 49,859,550.00 |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)   |               |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)   | 49,678,435.59 |
| 38.2.1. out of which public contributions (EUR)  |               |
| 38.2.2. out of which private contributions (EUR)   | 49,678,435.59 |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)  |               |

|   |   |
|---|---|
| <b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>   |   |
| 5. Name of the financial instrument   | <b>The Wales Business Fund (supported by ERDF) EW SO2.1</b> |
| 6. Official address/place of business of the financial instrument (name of the country and city)  | Wales, United Kingdom, Wrexham                              |
| 8. Type of the financial instrument   | Fund of funds specific fund                                 |
| 8.2. Related Fund of Funds  | The Wales Business Fund (supported by ERDF) EW              |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"   |   |
| <b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b> |   |
| 9.0.1. Loans ( $\geq$ EUR 25,000)   | Yes   |
| 9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final   | No  |
| 9.0.3. Guarantees   | No  |
| 9.0.4. Equity   | Yes   |
| 9.0.5. Quasi-equity   | Yes   |

|  |   |
|--|---|
| 9.0.6. Other financial products  | No  |
| 9.0.7. Other support combined with a financial instrument  | No  |
| 9.1. Description of the other financial product  |   |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013   |   |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution  | Separate block of finance   |
| <b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>  |   |
| <b>11. Body implementing the financial instrument</b>  |   |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | A publicly-owned bank or institution  |
| 11.1.1. Name of the body implementing the financial instrument   | DBW FM Ltd  |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument   | Wales, United Kingdom, Wrexham  |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure   | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument   |   |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument   | 15-Dec-2016   |
| <b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>  |   |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR)  | 49,227,750.00   |
| 14.1. out of which ESI Funds contributions (in EUR)  | 21,879,000.00   |
| 14.1.1. out of which ERDF (in EUR) (optional)  | 21,879,000.00   |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional)   |   |
| 14.1.3. out of which ESF (in EUR) (optional)   |   |
| 14.1.4. out of which EAFRD (in EUR) (optional)   |   |
| 14.1.5. out of which EMFF (in EUR) (optional)  |   |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR)  | 49,183,155.74   |
| 15.1. out of which amount of ESI Funds contributions (in EUR)  | 21,810,362.01   |

|   |                                 |
|---|---------------------------------|
| 15.1.1. out of which ERDF (in EUR)  | 21,810,362.01                   |
| 15.1.2. out of which Cohesion Fund (in EUR)   |                                 |
| 15.1.3. out of which ESF (in EUR)   |                                 |
| 15.1.4. out of which EAFRD (in EUR)   |                                 |
| 15.1.5. out of which EMFF (in EUR)  |                                 |
| 15.2. out of which total amount of national co-financing (in EUR)   | 27,372,793.73                   |
| 15.2.1. out of which total amount of national public funding (in EUR)   |                                 |
| 15.2.2. out of which total amount of national private funding (in EUR)  | 27,372,793.73                   |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)   |                                 |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR)  | 0.00                            |
| 17.1. out of which base remuneration (in EUR)   | 0.00                            |
| 17.2. out of which performance-based remuneration (in EUR)  | 0.00                            |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)  |                                 |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)  |                                 |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)   |                                 |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)   |                                 |
| <b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b> |                                 |
| <b>22. Name of financial product offered by the financial instrument</b>  | <b><i>EW S02.1 - Equity</i></b> |
| 22.1. Type of financial product offered by the financial instrument   | Equity                          |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)   | 31,857,495.97                   |
| 24.1. out of which total amount of ESI Funds contributions (in EUR)   | 5,260,741.15                    |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)  | 31,857,495.97                   |
| 25.1. out of which total amount of ESI Funds contributions (in EUR)   | 5,260,741.15                    |
| 25.1.1. out of which ERDF (in EUR)  | 5,260,741.15                    |
| 25.1.2. out of which Cohesion Fund (in EUR)   |                                 |
| 25.1.3. out of which ESF (in EUR)   |                                 |
| 25.1.4. out of which EAFRD (in EUR)   |                                 |
| 25.1.5. out of which EMFF (in EUR)  |                                 |
| 25.2. out of which total amount of national public co-financing (in EUR)  |                                 |
| 25.3. out of which total amount of national private co-financing (in EUR)   | 26,596,754.82                   |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product  | 4                               |

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|--|--------------------------------|
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product   | 4                              |
| 29. Number of financial recipients supported by the financial product  | 4                              |
| 29.1. out of which large enterprises   |                                |
| 29.2. out of which SMEs  | 4                              |
| 29.2.1. out of which microenterprises  |                                |
| 29.3. out of which individuals/natural persons   |                                |
| 29.4. out of which other type of final recipients supported  |                                |
| 29.4.1. description of other type of final recipients supported  |                                |
| <b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>  |                                |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)   | 26,596,754.82                  |
| 38.3.1. out of which public contributions (EUR)  |                                |
| 38.3.2. out of which private contributions (EUR)   | 26,596,754.82                  |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)   |                                |
| <b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>  |                                |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product   |                                |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product   | 6.06                           |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)   |                                |
| 40. Value of investments and participations in equity (in EUR)   | 5,260,741.15                   |
| <b>22. Name of financial product offered by the financial instrument</b>   | <b><i>EW SO2.1 - Loans</i></b> |
| 22.1. Type of financial product offered by the financial instrument  | Loan                           |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)  | 50,493,745.33                  |
| 24.1. out of which total amount of ESI Funds contributions (in EUR)  | 16,509,797.83                  |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR) | 50,493,745.33                  |
| 25.1. out of which total amount of ESI Funds contributions (in EUR)  | 16,509,797.83                  |
| 25.1.1. out of which ERDF (in EUR)   | 16,509,797.83                  |
| 25.1.2. out of which Cohesion Fund (in EUR)  |                                |
| 25.1.3. out of which ESF (in EUR)  |                                |
| 25.1.4. out of which EAFRD (in EUR)  |                                |
| 25.1.5. out of which EMFF (in EUR)   |                                |
| 25.2. out of which total amount of national public co-financing (in EUR)   |                                |
| 25.3. out of which total amount of national private co-financing (in EUR)  | 33,983,947.50                  |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product   | 38                             |

|   |               |
|---|---------------|
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product  | 38            |
| 29. Number of financial recipients supported by the financial product   | 38            |
| 29.1. out of which large enterprises  |               |
| 29.2. out of which SMEs   | 38            |
| 29.2.1. out of which microenterprises   |               |
| 29.3. out of which individuals/natural persons  |               |
| 29.4. out of which other type of final recipients supported   |               |
| 29.4.1. description of other type of final recipients supported   |               |
| 33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default   |               |
| 34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)  |               |
| <b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>   |               |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)  | 33,983,947.50 |
| 38.3.1. out of which public contributions (EUR)   |               |
| 38.3.2. out of which private contributions (EUR)  | 33,983,947.50 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)  |               |
| <b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>   |               |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product  |               |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product  | 3.06          |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)  |               |
| <b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>  |               |
| 32. Information whether the financial instrument was still operational at the end of the reporting year   | Yes           |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up  |               |
| <b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b> |               |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)  | 116.05        |
| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)   | 26,597,593.51 |

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| 36.1. out of which capital repayments (in EUR)  | 20,674,562.58   |
| 36.2. out of which gains, other earnings and yields (in EUR)  | 5,923,030.93  |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a   |   |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) |   |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)  |   |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)    |   |
| <b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>  |   |
| <b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>   |   |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)  | 27,348,750.00   |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)  |   |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)  | 27,372,793.73   |
| 38.2.1. out of which public contributions (EUR)   |   |
| 38.2.2. out of which private contributions (EUR)  | 27,372,793.73   |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)   |   |
| <b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>  |   |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>  | <b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b> |
| 41.1. Target value of the output indicator  | 146,820,273.21  |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator  | 148,515,834.92  |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>  | <b>J6 - Enterprises adopting or improving equality and diversity strategies and monitoring systems</b>      |
| 41.1. Target value of the output indicator  | 0.00  |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator  | 0.00  |

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| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>CO08 - Productive investment: Employment increase in supported enterprises</b>                        |
| 41.1. Target value of the output indicator   | 492.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 706.01   |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>J14a - Investment in enterprises</b>  |
| 41.1. Target value of the output indicator   | 160,345,090.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 170,667,980.50   |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>CO01 - Productive investment: Number of enterprises receiving support</b>                             |
| 41.1. Target value of the output indicator   | 129.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 98.00  |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>J7 - Enterprises adopting or improving sustainable development strategies and monitoring systems</b>  |
| 41.1. Target value of the output indicator   | 0.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00   |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b> |
| 41.1. Target value of the output indicator   | 129.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 98.00  |

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| <b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b> |   |
| 5. Name of the financial instrument   | <b>The Wales Business Fund (supported by ERDF) EW SO2.5</b> |
| 6. Official address/place of business of the financial instrument (name of the country and city)                                      | Wales, United Kingdom, Wrexham                              |
| 8. Type of the financial instrument   | Fund of funds specific fund                                 |
| 8.2. Related Fund of Funds  | The Wales Business Fund (supported by ERDF) EW              |
| 8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"               |   |

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| <b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>  |   |
| 9.0.1. Loans ( $\geq$ EUR 25,000)  | No  |
| 9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final  | No  |
| 9.0.3. Guarantees  | No  |
| 9.0.4. Equity  | Yes   |
| 9.0.5. Quasi-equity  | Yes   |
| 9.0.6. Other financial products  | No  |
| 9.0.7. Other support combined with a financial instrument  | No  |
| 9.1. Description of the other financial product  |   |
| 9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013   |   |
| 10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution  | Separate block of finance   |
| <b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>  |   |
| <b>11. Body implementing the financial instrument</b>  |   |
| 11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only) | A publicly-owned bank or institution  |
| 11.1.1. Name of the body implementing the financial instrument   | DBW FM Ltd  |
| 11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument   | Wales, United Kingdom, Wrexham  |
| 12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure   | Selection in accordance with the provisions of the public procurement directive |
| 12.1. Description of the other procedure of selecting the body implementing the financial instrument   |   |
| 13. Date of signature of the funding agreement with the body implementing the financial instrument   | 15-Dec-2016   |
| <b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>  |   |
| 14. Total amount of programme contributions committed in the funding agreement (in EUR)  | 39,826,800.00   |

|   |                          |
|---|--------------------------|
| 14.1. out of which ESI Funds contributions (in EUR)   | 17,316,000.00            |
| 14.1.1. out of which ERDF (in EUR) (optional)   | 17,316,000.00            |
| 14.1.2. out of which Cohesion Fund (in EUR) (optional)  |                          |
| 14.1.3. out of which ESF (in EUR) (optional)  |                          |
| 14.1.4. out of which EAFRD (in EUR) (optional)  |                          |
| 14.1.5. out of which EMFF (in EUR) (optional)   |                          |
| 15. Total amount of programme contributions paid to the financial instrument (in EUR)   | 39,455,979.16            |
| 15.1. out of which amount of ESI Funds contributions (in EUR)   | 17,150,337.30            |
| 15.1.1. out of which ERDF (in EUR)  | 17,150,337.30            |
| 15.1.2. out of which Cohesion Fund (in EUR)   |                          |
| 15.1.3. out of which ESF (in EUR)   |                          |
| 15.1.4. out of which EAFRD (in EUR)   |                          |
| 15.1.5. out of which EMFF (in EUR)  |                          |
| 15.2. out of which total amount of national co-financing (in EUR)   | 22,305,641.86            |
| 15.2.1. out of which total amount of national public funding (in EUR)   |                          |
| 15.2.2. out of which total amount of national private funding (in EUR)  | 22,305,641.86            |
| 16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)   |                          |
| 17. Total amount of management costs and fees paid out of programme contributions (in EUR)  | 0.00                     |
| 17.1. out of which base remuneration (in EUR)   | 0.00                     |
| 17.2. out of which performance-based remuneration (in EUR)  | 0.00                     |
| 18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)  |                          |
| 19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)  |                          |
| 20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)   |                          |
| 21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)   |                          |
| <b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b> |                          |
| <b>22. Name of financial product offered by the financial instrument</b>  | <b>EW SO2.5 - Equity</b> |
| 22.1. Type of financial product offered by the financial instrument   | Equity                   |
| 24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)   | 57,070,508.84            |
| 24.1. out of which total amount of ESI Funds contributions (in EUR)   | 17,079,904.14            |
| 25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)  | 57,070,508.84            |
| 25.1. out of which total amount of ESI Funds contributions (in EUR)   | 17,079,904.14            |
| 25.1.1. out of which ERDF (in EUR)  | 17,079,904.14            |

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| 25.1.2. out of which Cohesion Fund (in EUR)   |               |
| 25.1.3. out of which ESF (in EUR)   |               |
| 25.1.4. out of which EAFRD (in EUR)   |               |
| 25.1.5. out of which EMFF (in EUR)  |               |
| 25.2. out of which total amount of national public co-financing (in EUR)  |               |
| 25.3. out of which total amount of national private co-financing (in EUR)   | 39,990,604.70 |
| 27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product  | 19            |
| 28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product  | 19            |
| 29. Number of financial recipients supported by the financial product   | 19            |
| 29.1. out of which large enterprises  |               |
| 29.2. out of which SMEs   | 19            |
| 29.2.1. out of which microenterprises   |               |
| 29.3. out of which individuals/natural persons  |               |
| 29.4. out of which other type of final recipients supported   |               |
| 29.4.1. description of other type of final recipients supported   |               |
| <b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>   |               |
| 38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)  | 39,990,604.70 |
| 38.3.1. out of which public contributions (EUR)   |               |
| 38.3.2. out of which private contributions (EUR)  | 39,990,604.70 |
| 38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)  |               |
| <b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>   |               |
| 39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product  |               |
| 39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product  | 3.34          |
| 39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)  |               |
| 40. Value of investments and participations in equity (in EUR)  | 17,079,904.14 |
| <b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>  |               |
| 32. Information whether the financial instrument was still operational at the end of the reporting year   | Yes           |
| 32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up  |               |
| <b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b> |               |
| 35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)  | 6,258.40      |

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| 36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)   | 0.00   |
| 36.1. out of which capital repayments (in EUR)  | 0.00   |
| 36.2. out of which gains, other earnings and yields (in EUR)  | 0.00   |
| 37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a   |  |
| 37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR) |  |
| 37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)  |  |
| 37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)    |  |
| <b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>  |  |
| <b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>   |  |
| 38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)  | 22,510,800.00  |
| 38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)  |  |
| 38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)  | 22,305,641.86  |
| 38.2.1. out of which public contributions (EUR)   |  |
| 38.2.2. out of which private contributions (EUR)  | 22,305,641.86  |
| 38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)   |  |
| <b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>  |  |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>  | <b><i>J6 - Enterprises adopting or improving equality and diversity strategies and monitoring systems</i></b>  |
| 41.1. Target value of the output indicator  | 0.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator  | 0.00   |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>  | <b><i>J7 - Enterprises adopting or improving sustainable development strategies and monitoring systems</i></b> |
| 41.1. Target value of the output indicator  | 0.00   |

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| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 0.00  |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>    |
| 41.1. Target value of the output indicator   | 59.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 32.00   |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>J14a - Investment in enterprises</b>   |
| 41.1. Target value of the output indicator   | 54,846,350.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 63,259,966.58   |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>CO01 - Productive investment: Number of enterprises receiving support</b>                                |
| 41.1. Target value of the output indicator   | 75.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 52.00   |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>CO08 - Productive investment: Employment increase in supported enterprises</b>                           |
| 41.1. Target value of the output indicator   | 287.00  |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 328.22  |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b> |
| 41.1. Target value of the output indicator   | 42,743,825.76   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 48,844,764.65   |
| <b>41. Output indicator (code number and name) to which the financial instrument contributes</b>         | <b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>   |
| 41.1. Target value of the output indicator   | 16.00   |
| 41.2. Value achieved by the financial instrument in relation to the target value of the output indicator | 20.00   |

**9. OPTIONAL FOR THE REPORT TO BE SUBMITTED IN 2016, NOT APPLICABLE TO OTHER LIGHT REPORTS: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES**

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

| General ex-ante conditionality | Criteria not fulfilled | Actions taken | Deadline | Bodies responsible | Action completed by the deadline | Criteria fulfilled | Expected date for full implementation of remaining actions | Commentary |
|--------------------------------|------------------------|---------------|----------|--------------------|----------------------------------|--------------------|--|------------|
|--------------------------------|------------------------|---------------|----------|--------------------|----------------------------------|--------------------|--|------------|

Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

| General ex-ante conditionality | Criteria not fulfilled | Actions taken | Deadline | Bodies responsible | Action completed by the deadline | Criteria fulfilled | Expected date for full implementation of remaining actions | Commentary |
|--------------------------------|------------------------|---------------|----------|--------------------|----------------------------------|--------------------|--|------------|
|--------------------------------|------------------------|---------------|----------|--------------------|----------------------------------|--------------------|--|------------|

**10. PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (ARTICLE 101(H) AND 111(3) OF REGULATION (EU) NO 1303/2013)**

**10.1. Major projects**

Table 12: Major projects

| Project | CCI | Status of MP | Total investments | Total eligible costs | Planned notification submission date | Date of tacit agreement approval by Commission | Planned start of implementation (year, quarter) | Planned completion date | Priority Axis Investment priorities | Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost) | Current state of realisation — physical progress Main implementation stage of the project | Main outputs | Date of signature of first works contract | Observations |
|---------|-----|--------------|-------------------|----------------------|--------------------------------------|--|---|-------------------------|-------------------------------------|--|---|--------------|---|--------------|
|---------|-----|--------------|-------------------|----------------------|--------------------------------------|--|---|-------------------------|-------------------------------------|--|---|--------------|---|--------------|

**Significant problems encountered in implementing major projects and measures taken to overcome them**

No Major projects have been approved under the Programme.

**Any change planned in the list of major projects in the operational programme**

No Major projects have been approved under the Programme.

## **10.2. Joint action plans**

### **Progress in the implementation of different stages of joint action plans**

Not applicable to the Programme.

Table 13: Joint action plans (JAP)

| Title of the JAP | CCI | Stage of implementation of JAP | Total eligible costs | Total public support | OP contribution to JAP | Priority axis | Type of JAP | [Planned] submission to the Commission | [Planned] start of implementation | [Planned] completion | Main outputs and results | Total eligible expenditure certified to the Commission | Observations |
|------------------|-----|--------------------------------|----------------------|----------------------|------------------------|---------------|-------------|--|-----------------------------------|----------------------|--------------------------|--|--------------|
|------------------|-----|--------------------------------|----------------------|----------------------|------------------------|---------------|-------------|--|-----------------------------------|----------------------|--------------------------|--|--------------|

**Significant problems encountered and measures taken to overcome them**

Not applicable to the Programme.

**PART B**  
**REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT**  
**(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013)**

**11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME**  
**(ARTICLES 50(4) AND 111(4) OF REGULATION (EU) NO 1303/2013)**

**11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)**

|               |                             |
|---------------|-----------------------------|
| Priority axis | 1 - Research and Innovation |
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| Priority axis | 2 - SME Competitiveness |
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| Priority axis | 3 - Renewable Energy and Energy Efficiency |
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| Priority axis | 4 - Connectivity |
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| Priority axis | 5 - Technical Assistance |
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**11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)**

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**11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)**

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**11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)**

| Priority axis | Amount of support to be used for climate change objectives (EUR) | Proportion of total allocation to the operational programme (%) |
|---------------|--|---|
| 1             | 6,633,306.51   | 6.41%   |
| 3             | 4,065,709.82   | 89.29%  |
| 4             | 14,585,528.72  | 32.03%  |

|              |                      |               |
|--------------|----------------------|---------------|
| <b>Total</b> | <b>25,284,545.05</b> | <b>12.44%</b> |
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**11.5. Role of partners in the implementation of the programme**

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**12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (A) AND (B), OF REGULATION (EU) No 1303/2013**

**12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations**

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| Status | Name | Fund | Year of finalizing evaluation | Type of evaluation | Thematic objective | Topic | Findings (in case of executed) | Follow up (in case of executed) |
|--------|------|------|-------------------------------|--------------------|--------------------|-------|--------------------------------|---------------------------------|
|--------|------|------|-------------------------------|--------------------|--------------------|-------|--------------------------------|---------------------------------|

**12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy**

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**13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (ARTICLE 50(4) OF REGULATION (EU) NO 1303/2013) (MAY BE INCLUDED IN REPORT TO BE SUBMITTED IN 2016 (SEE POINT 9 ABOVE). REQUIRED IN REPORT SUBMITTED IN 2017) OPTION: PROGRESS REPORT**

**14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (ARTICLE 111(4), SECOND SUBPARAGRAPH, (A), (B), (C), (D), (G) AND (H), OF REGULATION (EU) NO 1303/2013)**

**14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme**

**14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds**

**14.3. Progress in the implementation of any interregional and transnational actions**

**14.4. Where appropriate, the contribution to macro-regional and sea basin strategies**

As stipulated by the Regulation (EU) No 1303/2013, article 27(3) on the "content of programmes", article 96(3)(e) on the "content, adoption and amendment of operational programmes under the Investment for growth and jobs goal", article 111(3), article 111(4)(d) on "implementation reports for the Investment for growth and jobs goal", and Annex 1, section 7.3 on "contribution of mainstream programmes to macro-regional and sea-basin strategies, this programme contributes to MRS(s) and/or SBS:

- EU Strategy for the Baltic Sea Region (EUSBSR)
- EU Strategy for the Danube Region (EUSDR)
- EU Strategy for the Adriatic and Ionian Region (EUSAIR)
- EU Strategy for the Alpine Region (EUSALP)
- Atlantic Sea Basin Strategy (ATLSBS)

**Priority(s) and objective(s) that the programme is relevant to:**

|                          | <b>Priority</b>  | <b>Objective</b>  |
|--------------------------|--|---|
| <input type="checkbox"/> | 1 - Promote entrepreneurship and innovation  | 1.1 - Sharing knowledge between higher education organisations, companies and research centers                        |
| <input type="checkbox"/> | 1 - Promote entrepreneurship and innovation  | 1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area           |
| <input type="checkbox"/> | 1 - Promote entrepreneurship and innovation  | 1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area |
| <input type="checkbox"/> | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.1 - Improving maritime safety and security  |
| <input type="checkbox"/> | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.2 - Exploring and protecting marine waters and coastal zones  |
| <input type="checkbox"/> | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.3 - Sustainable management of marine resources  |
| <input type="checkbox"/> | 2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment | 2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment            |
| <input type="checkbox"/> | 3 - Improve accessibility and connectivity   | 3.1 - Promoting cooperation between ports   |
| <input type="checkbox"/> | 4 - Create a socially inclusive and sustainable model of regional development                | 4.1 - Fostering better knowledge of social challenges in the Atlantic area  |
| <input type="checkbox"/> | 4 - Create a socially inclusive and sustainable model of regional development                | 4.2 - Preserving and promoting the Atlantic's cultural heritage   |

**Actions or mechanisms used to better link the programme with the Atlantic SBS**

**A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?**

Yes  No

**B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?**

Yes  No

**C. Has the programme invested EU funds in the ATLSBS?**

Yes  No

**D. Obtained results in relation to the ATLSBS (n.a. for 2016)**

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**14.5. Progress in the implementation of actions in the field of social innovation, where appropriate**

**14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used**

**PART C REPORTING SUBMITTED IN YEAR 2019 AND FINAL IMPLEMENTATION REPORT (Article 50(5) of Regulation (EU) No 1303/2013)**  
**15. FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL (ARTICLES 21(2) AND 22(7) OF REGULATION (EU) No 1303/2013)**

**16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (OPTION PROGRESS REPORT)**

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

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**17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (ARTICLE 50(2) OF REGULATION (EU) No 1303/2013)**

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

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