

# Regulatory Judgement

October 2023

## Trivallis Limited – L143

Following a judgement under review notice issued in March 2022, the regulatory assessment has now been completed.

### Judgement

Governance and Tenant Services		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.
Financial Viability		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.

**Note** – This is an exceptions report. If we have any regulatory concerns, the regulatory standard along with the improvements required will be listed. If no regulatory standards are listed, there are no significant regulatory concerns at this time.

Trivallis has/will publish its' self-evaluation where you can find further information including the statement of compliance with the regulatory standards and the continuous improvement plan.

#### Trivallis: Profile

<b>Number of Units</b>	<b>10,003</b>
<b>Annual Turnover</b>	<b>£60.5m</b>
<b>Debt per Unit</b>	<b>£2,446</b>
<b>Interest Cover (EBITDA MRI)</b>	<b>206%</b>
<b>Type of RSL</b>	<b>LSVT</b>
<b>Location</b>	<b>South Wales</b>

*Numbers above are as at 31 March 2023, the date of the most recently published financial statements.*

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