

**Annual implementation report for the Investment for growth and jobs goal
PART A**

IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT

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2. OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (ARTICLE 50(2) AND 111(3)(A) OF REGULATION (EU) NO 1303/2013)

2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.

During what continues to be a challenging time for the West Wales and the Valleys programme performance has been maintained with full commitment achieved. During 2022 the programme awarded its final grant offer letters in support of the Marine Energy sector thereby completing the four key priority portfolios that make up the WWV programme.

The programme continues to recover and offer support following the pandemic but not without some redistribution. The Research and Innovation portfolio was affected as business appetite to engage with new RD&I slowed and access to expertise and specialist facilities declined whilst business and institutes found new ways of working. During 2022 things did improve and RD&I has picked back up but not without some operations having to re-think how best to deliver which did result in some operations scaling back on activity. The programme's Energy and Connectivity Priorities, both infrastructure portfolios, have experienced delays to delivery not just as a result of the pandemic but also the Ukraine war and the cost of living increase which directly impacted on supply chain costs. As a consequence some infrastructure operations were withdrawn from the programme due to unaffordable cost increases, and an inability to deliver within the programming period. For other operations it has been necessary to consider cost increases and extensions to delivery timeframes resulting in both portfolios supporting activity well into 2023.

In response to the pandemic Priority 2, SME Competitiveness took advantage of the flexible regulations introduced by the EU and this meant that the additional funding put into the Wales Business Fund which is delivered by the Development Bank of Wales (loans and equity investments via the programme's Financial Instrument) and non-financial business support activities continued to support business in the WWV region into 2022. The financial support was primarily loans but the portfolio support overall enabled businesses to cope during an unprecedented time and continues to support Welsh SMEs whilst the economy recovers.

Even though it's been a challenging year the WWV programme met its 2022 N+3 target.

A limited number of operations formally completed the closure process in 2022 which does reflect the shift of delivery more than other programming periods into the final year of the programming period. However, the programme remains on target, at present, to fully draw down all available funds.

During 2022 the independent Indicator Review reported its findings. The review made a number of recommendations on how best to shape the programme during its final phase before ending in 2023. These changes did not shift the programme away from its original aims and objectives but did allow for a programme modification to be prepared during 2022 involving both the movement of finances around Priority Axes but also some changes to indicators and targets. The All Wales Programme Monitoring Committee considered and approved the programme modification in January 2023 which has since been submitted formally to the EU for due consideration. The

modification concentrates on the programme's response to the pandemic and the support given to businesses since 2020 not least during 2022.

The main focus for the remaining programming period is to complete delivery and close operations in a timely fashion to maximise drawn down.

3. IMPLEMENTATION OF THE PRIORITY AXIS (ARTICLE 50(2) OF REGULATION (EU) NO 1303/2013)

3.1. Overview of the implementation

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
1	Research and Innovation	<p>The Priority is fully committed supporting 36 Operations. It continues to be a difficult period for the portfolio following the Covid-19 pandemic which led to delays in operation delivery for both Specific Objectives, resulting in a number of non-financial extension requests and de-commitments. Some extensions have been agreed as an exception to deliver key activity into 2023 and to assist the beneficiaries in delivering their original aims.</p> <p>No significant performance issues have been identified despite the evolving impact of the pandemic, a number of the Priority indicators however have been evaluated as part of the independent review of programme indicators and the findings used to support a modification request.</p> <p>The main challenges remain to support all operations to achieve their original aims in terms of delivery, compliance and expenditure with regular, ongoing review meetings which are critical to ensure the effective closure of each operation with limited scope for slippage.</p> <p>Closure of the portfolio is a key priority, with one operation formally completed by December 2022.</p>
2	SME Competitiveness	<p>The Priority is fully committed supporting 8 Operations. The additional funds we put into this Priority in response to Covid have proved very effective in terms of giving SMEs the opportunity to diversify their delivery with a bigger online presence as a result. There has been no downward trend in terms of the demand for the various provisions that the priority offers, even through the worst of the pandemic.</p> <p>No significant performance issues have been identified despite the evolving impact of the pandemic, a number of the Priority indicators however have been evaluated as part of the independent review of programme indicators and the findings used to support a modification request that was submitted in early 2023.</p> <p>The main challenges remain to support all operations to achieve their original aims in terms of delivery, compliance and expenditure with regular, ongoing review meetings which are critical to ensure the effective closure of each operation with limited scope for slippage.</p> <p>Closure of the portfolio is a key priority, with one operation formally completed by December 2022.</p>
3	Renewable Energy and Energy Efficiency	<p>At the close of 2022, there were 19 operations. ARBED 3 Energy Efficiency in Housing completed in 2022, improving the energy consumption classification of 2,232 households.</p> <p>The Welsh ERDF Marine Energy portfolio achieved a major milestone in 2022 for the industry in Europe: the environmental permissions for a grid connection to a tidal stream demonstration zone and the approval of funding for such a connection. This has led to excitement in this emerging industry worldwide. Risks remain and are being managed to the extent possible as third parties hold many of the keys to building a sustainable ocean energy industry: UK energy policy, Horizon Europe funding, environmental conditions, technical feasibility, cost pressures, legal agreements, etc.</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>Elsewhere in the marine portfolio, developers of devices increased the pace of delivery following Covid-19 and supply chain delays. All are looking for extensions into late 2023 and have sought extra funding from private investors. At the close of 2022, one developer was urgently waiting for a critical investment decision.</p> <p>Regarding the Wave demonstration area in South Wales, there was a breakthrough in the construction operation that is creating a slipway for ocean renewables. Wave energy has followed tidal in Wales and for viability is likely to need synergies with Floating Offshore Wind. Ambitious plans for FLOW are proceeding outside the ERDF programme and do not align well with ERDF timescales.</p> <p>The community energy projects in the portfolio built up momentum and proceeded to the build phase with many projects, leading to optimism that there will be a healthy set of community renewable energy schemes that are desperately needed given the current energy climate in Europe.</p>
4	Connectivity and Urban Development	<p>The Priority is supporting 37 operations. Three business premises operations have been withdrawn due to deliverability issues and a new approval has been made.</p> <p>The effects of Covid, Brexit and the war in Ukraine continue to be felt in this Priority; increase in costs of materials and their availability is of concern. Delays in delivery have caused some operations to de-commit funding where they are unlikely to complete within planned timescales. Where possible this funding has been used to counter ongoing inflationary pressures in other operations. Deliverability issues are now likely to have an impact on overall achievement of indicators and full commitment of funding in the Priority. This will be a consideration for programme modification in 2023.</p> <p>A number of locally based operations have now successfully completed and have reported uptake of newly created business premises. The Tourism Attractor Destination operation is making good progress in completion of high quality tourist provision with many facilities now up and running. The Building for the Future operation has completed a number of locally based projects but unfortunately will de-commit funding due to construction delays.</p> <p>Of the 2 road schemes, one has now completed but the other will run to the end of the programme.</p> <p>There are 7 Metro operations in this priority, one has completed and the others are due to deliver fully at various stages through 2023.</p> <p>The relatively long lead in time associated with infrastructure investments supported under Priority 4 means that, with the exception of the completed broadband operations and the A55 road scheme, we will only witness significant progress against output targets in the 2023 once operations reach completion stage.</p>
5	Technical Assistance	<p>By the end of 2022 the full EU Grant allocation available remained committed to 7 operations in the Priority. This includes revenue support for WEFO as Managing Authority in implementing the programme, the four 'Regional Engagement Teams' based in North Wales, Mid Wales, Swansea Bay and South East Wales, and Intermediary Body revenue support for the WCVA and Welsh Government, ESNR department.</p>

3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

Priority axes other than technical assistance

Priority axis	1 - Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO24	Research, innovation: Number of new researchers in supported entities	Full time equivalents	Less developed	470.00			341.00	264.00	77.00	
S	CO24	Research, innovation: Number of new researchers in supported entities	Full time equivalents	Less developed	470.00			477.00			
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents	Less developed	200.00			374.00	275.00	68.00	
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents	Less developed	200.00			511.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Less developed	150.00			410.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Less developed	150.00			0.00			
F	J2	Number of improved research infrastructure facilities	Number	Less developed	6.00			10.00			
S	J2	Number of improved research infrastructure facilities	Number	Less developed	6.00			11.00			
F	J3	Amount of research funding secured	GBP	Less developed	165,000,000.00			184,310,646.00			
S	J3	Amount of research funding secured	GBP	Less developed	165,000,000.00			185,304,948.00			
F	J33a	Number of partners cooperating in research projects	Number	Less developed	300.00			1,338.00			
S	J33a	Number of partners cooperating in research projects	Number	Less developed	300.00			1,357.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO24	Research, innovation: Number of new researchers in supported entities	239.00	188.00	51.00	204.00	141.00	37.00	136.00	108.00	28.00
S	CO24	Research, innovation: Number of new researchers in supported entities	479.00			475.00			447.00		
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	249.00	193.00	34.00	197.00	146.00	24.00	30.00	22.00	8.00
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	510.00			510.00			491.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	312.00			263.00			161.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			0.00		
F	J2	Number of improved research infrastructure facilities	7.00			8.00			4.00		
S	J2	Number of improved research infrastructure facilities	11.00			11.00			11.00		

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	J3	Amount of research funding secured	96,051,332.50			83,872,165.57			43,007,643.00		
S	J3	Amount of research funding secured	174,060,114.00			171,980,114.00			168,642,000.00		
F	J33a	Number of partners cooperating in research projects	1,001.00			776.00			442.00		
S	J33a	Number of partners cooperating in research projects	922.00			900.00			474.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO24	Research, innovation: Number of new researchers in supported entities	55.00	42.00	13.00	26.00	21.00	5.00	0.00		
S	CO24	Research, innovation: Number of new researchers in supported entities	381.00			381.00			355.00		
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	13.00	11.00	2.00	7.00	5.00	2.00	0.00		
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	384.00			384.00			338.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	64.00			30.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			344.00			104.00		
F	J2	Number of improved research infrastructure facilities	1.00			0.00			0.00		
S	J2	Number of improved research infrastructure facilities	7.00			7.00			5.00		
F	J3	Amount of research funding secured	21,451,934.00			18,288,020.00			0.00		
S	J3	Amount of research funding secured	136,610,005.00			136,610,005.00			88,350,016.00		
F	J33a	Number of partners cooperating in research projects	250.00			0.00			0.00		
S	J33a	Number of partners cooperating in research projects	294.00			0.00			0.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO24	Research, innovation: Number of new researchers in supported entities	0.00			0.00		
S	CO24	Research, innovation: Number of new researchers in supported entities	60.00			0.00		
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	0.00			0.00		
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	75.00			45.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	337.00			0.00		
F	J2	Number of improved research infrastructure facilities	0.00			0.00		
S	J2	Number of improved research infrastructure facilities	3.00			1.00		
F	J3	Amount of research funding secured	0.00			0.00		
S	J3	Amount of research funding secured	42,500,000.00			23,000,000.00		
F	J33a	Number of partners cooperating in research projects	0.00			0.00		
S	J33a	Number of partners cooperating in research projects	0.00			0.00		

Priority axis	1 - Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest
Specific objective	1.1 - To increase the success of Welsh research institutions in attracting competitive and private research funding.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
1.1	Research income for Higher Education Institutions	£	Less developed	£82.4 Million	2011	10-15%		Data not yet published	

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
1.1	Research income for Higher Education Institutions		£107.4 million		£94.3 million		£134.6 million		£97.9 million

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.1	Research income for Higher Education Institutions		£86.6 million		£87.2 million		£99.0 million		£93.4 million

Priority axis	1 - Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	2,380.00			873.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	2,380.00			1,768.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Less developed	350.00			0.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Less developed	350.00			330.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	2,000.00			857.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	2,000.00			1,377.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises	Less developed	30.00			16.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises	Less developed	30.00			61.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	1,125.00			282.00	170.00	60.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	1,125.00			807.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Less developed	750.00			995.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Less developed	750.00			0.00			
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	Less developed	42,840,000.00			45,663,360.10			
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	Less developed	42,840,000.00			90,491,586.12			
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises	Less developed	490.00			239.00			
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises	Less developed	490.00			463.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	725.00			442.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	725.00			942.00			
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	470.00			8.00			

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	470.00			8.00			
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	470.00			8.00			
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	470.00			8.00			
F	J33a	Number of partners cooperating in research projects	Number	Less developed	1,500.00			1,993.00			
S	J33a	Number of partners cooperating in research projects	Number	Less developed	1,500.00			2,539.00			
F	J4	Number of patents registered for products	Number	Less developed	519.00			59.00			
S	J4	Number of patents registered for products	Number	Less developed	519.00			281.00			
F	J5	Number of pilot projects completed	Number	Less developed	0.00			56.00			
S	J5	Number of pilot projects completed	Number	Less developed	0.00			86.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO01	Productive investment: Number of enterprises receiving support	637.00			530.00			391.00		
S	CO01	Productive investment: Number of enterprises receiving support	1,882.00			2,085.00			2,628.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	330.00			330.00			330.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	629.00			525.00			385.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	1,488.00			1,680.00			2,229.00		
F	CO05	Productive investment: Number of new enterprises supported	8.00			5.00			6.00		
S	CO05	Productive investment: Number of new enterprises supported	64.00			75.00			69.00		
F	CO08	Productive investment: Employment increase in supported enterprises	197.00	84.00	21.00	107.00	80.00	18.00	88.00	66.00	15.00
S	CO08	Productive investment: Employment increase in supported enterprises	824.00			969.00			1,014.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	646.00			330.00			298.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			0.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	18,769,088.21			17,977,782.86			5,647,620.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	90,073,019.79			90,536,238.10			81,372,148.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	101.00			58.00			34.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	450.00			536.00			520.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	241.00			189.00			144.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	909.00			1,051.00			1,007.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	8.00			10.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	10.00			10.00			20.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	8.00			10.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	10.00			10.00			20.00		
F	J33a	Number of partners cooperating in research projects	1,403.00			1,072.00			604.00		
S	J33a	Number of partners cooperating in research projects	2,207.00			2,253.00			2,023.00		
F	J4	Number of patents registered for products	39.00			32.00			36.00		

(I)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
S	J4	Number of patents registered for products	304.00			338.00			335.00		
F	J5	Number of pilot projects completed	50.00			42.00			27.00		
S	J5	Number of pilot projects completed	71.00			68.00			62.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	342.00			179.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	2,471.00			1,230.00			1,452.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	330.00			330.00			342.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	338.00			177.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	2,071.00			869.00			1,081.00		
F	CO05	Productive investment: Number of new enterprises supported	4.00			2.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	70.00			31.00			29.00		
F	CO08	Productive investment: Employment increase in supported enterprises	34.00	20.00	7.00	2.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	748.00			381.00			468.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	134.00			162.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			349.00			500.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	2,303,065.00			330,490.00			0.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	63,760,916.00			43,625,916.00			45,975,917.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	26.00			8.00			0.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	415.00			151.00			167.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	114.00			43.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	813.00			346.00			370.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	7.00			0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	20.00			20.00			1.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	7.00			0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	20.00			20.00			0.00		
F	J33a	Number of partners cooperating in research projects	268.00			0.00			0.00		
S	J33a	Number of partners cooperating in research projects	1,724.00			0.00			0.00		
F	J4	Number of patents registered for products	23.00			13.00			0.00		
S	J4	Number of patents registered for products	260.00			156.00			210.00		
F	J5	Number of pilot projects completed	16.00			0.00			0.00		
S	J5	Number of pilot projects completed	52.00			48.00			48.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	1,147.00			0.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	342.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	795.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	10.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	227.00			0.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	6.00			0.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	0.00			0.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	32,688,000.00			0.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	0.00			0.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	74.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	203.00			0.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		
F	J33a	Number of partners cooperating in research projects	0.00			0.00		
S	J33a	Number of partners cooperating in research projects	0.00			0.00		
F	J4	Number of patents registered for products	0.00			0.00		
S	J4	Number of patents registered for products	131.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00		
S	J5	Number of pilot projects completed	0.00			0.00		

Priority axis	1 - Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	1.2 - To increase the successful translation of research and innovation processes into new and improved commercial products, processes and services, in particular through improved technology transfer from HEIs.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved	Percent	Less developed	22.4%	2010	24-27%		Data not yet published	UK Innovation Survey (BEIS). Survey conducted every 2 years so data not available for every year. Most recent data is for 2020.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved				35%				41%

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved				47%				56.8%

Priority axis	2 - SME Competitiveness
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 1b

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	110.00			36.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	110.00			63.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	90.00			23.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	90.00			45.00			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Less developed	20,700,000.00			63,802,043.07			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Less developed	20,700,000.00			50,359,154.04			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	490.00			102.00	81.00	20.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	490.00			106.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	20.00			13.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	20.00			18.00			
F	J14	Investment in enterprises	GBP	Less developed	41,400,000.00			71,913,342.66			
S	J14	Investment in enterprises	GBP	Less developed	41,400,000.00			53,814,908.00			
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	45.00			0.00			
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	45.00			0.00			
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	45.00			0.00			
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	45.00			0.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO01	Productive investment: Number of enterprises receiving support	66.00			29.00			40.00		
S	CO01	Productive investment: Number of enterprises receiving support	63.00			63.00			98.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	55.00			22.00			35.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	45.00			45.00			66.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	53,742,207.34			47,122,480.78			35,686,683.17		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	50,359,154.04			47,346,213.20			28,200,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	83.00	65.00	18.00	51.00	40.00	11.00	23.00	21.00	2.00
S	CO08	Productive investment: Employment increase in supported enterprises	106.00			106.00			361.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	11.00			7.00			5.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	18.00			18.00			32.00		
F	J14	Investment in enterprises	61,643,428.40			53,814,908.75			47,030,598.00		
S	J14	Investment in enterprises	53,814,908.00			53,814,908.00			56,400,000.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	16.00			13.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	98.00			49.00			49.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	14.00			13.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	66.00			49.00			49.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	16,554,113.97			6,014,218.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	28,200,000.00			27,945,000.00			27,945,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	6.00			2.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	361.00			265.00			265.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	2.00			1.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	32.00			24.00			24.00		
F	J14	Investment in enterprises	21,540,000.00			8,250,697.00			0.00		
S	J14	Investment in enterprises	56,400,000.00			41,400,000.00			41,400,000.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			1.00			18.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			1.00			15.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
F	J14	Investment in enterprises	0.00			0.00		
S	J14	Investment in enterprises	0.00			0.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	2.5 - To address market failures in the availability of finance, in particular risk capital, for Welsh SMEs to undertake innovation and commercialise R&D.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
2.5	Early stage equity investment	£	Less developed	£9m	2012	£12.5m-£16m		Data not yet available	

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
2.5	Early stage equity investment		£11 million		£17 million		£13 million		£17 million

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.5	Early stage equity investment		£18 million		£9 million		£9 million		£12 million

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	5,660.00			5,288.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	5,660.00			5,552.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	235.00			268.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	235.00			358.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	275.00			925.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	275.00			1,056.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises	Less developed	5,150.00			4,095.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises	Less developed	5,150.00			4,138.00			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Less developed	74,800,000.00			93,318,433.22			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Less developed	74,800,000.00			155,493,000.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	11,100.00			9,692.00	4,915.00	4,695.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	11,100.00			9,958.00			
F	J14	Investment in enterprises	GBP	Less developed	149,600,000.00			192,039,803.68			
S	J14	Investment in enterprises	GBP	Less developed	149,600,000.00			265,800,000.00			
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	2,900.00			1,057.00			
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	2,900.00			1,160.00			
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	2,900.00			1,205.00			
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	2,900.00			1,310.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO01	Productive investment: Number of enterprises receiving support	4,573.00			3,021.00			1,922.00		
S	CO01	Productive investment: Number of enterprises receiving support	5,209.00			5,209.00			3,818.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	288.00			165.00			171.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	379.00			379.00			244.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	877.00			536.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	968.00			968.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	3,408.00			2,320.00			1,751.00		
S	CO05	Productive investment: Number of new enterprises supported	3,862.00			3,862.00			3,574.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	74,814,181.08			60,828,195.83			48,753,069.50		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	134,199,000.00			126,170,000.00			80,300,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	8,138.00	4,113.00	3,895.00	5,558.00	2,909.00	2,705.00	4,550.00	2,382.00	2,200.00
S	CO08	Productive investment: Employment increase in supported enterprises	7,370.00			7,370.00			7,175.00		
F	J14	Investment in enterprises	146,029,772.22			113,341,614.71			98,208,470.64		
S	J14	Investment in enterprises	229,400,000.00			229,400,000.00			160,600,000.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	745.00			320.00			251.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	635.00			635.00			575.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	883.00			435.00			328.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	689.00			689.00			575.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	1,090.00			327.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	6,244.00			6,228.00			6,228.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	88.00			52.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	244.00			228.00			228.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	1,002.00			275.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	6,000.00			6,000.00			6,000.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	29,547,870.40			25,739,833.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	80,300,000.00			100,980,000.00			100,980,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	2,618.00	1,424.00	1,335.00	608.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	12,347.00			12,204.00			12,204.00		
F	J14	Investment in enterprises	59,583,600.03			44,300,633.00			0.00		
S	J14	Investment in enterprises	160,600,000.00			149,600,000.00			149,600,000.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	135.00			35.00			0.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1,500.00			1,501.00			1,694.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	190.00			28.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	1,500.00			1,501.00			1,667.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	6,000.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	6,000.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	10,250.00			0.00		
F	J14	Investment in enterprises	0.00			0.00		
S	J14	Investment in enterprises	0.00			0.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1,500.00			0.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	1,500.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	2.1 - To increase the amount of finance available to SMEs for both business start-up and for business expansion.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
2.1	Amount invested in Venture Capital and Expansion Capital	£	Less developed	£18m	2012	£26m-£27m		Data not yet available	

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
2.1	Amount invested in Venture Capital and Expansion Capital		£62 million		£94 million		£44 million		£157 million

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.1	Amount invested in Venture Capital and Expansion Capital						£16 million		£28 million

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	2.2 - To increase the number of SME start-ups through the provision of information, advice and guidance and support for entrepreneurship.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
2.2	Count of birth of new enterprises	Number	Less developed	4,675	2012	8% increase in annual birth-rate		Data not yet available	Figure for 2021 is provisional.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
2.2	Count of birth of new enterprises		7,920		6,655		7,050		7,245

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.2	Count of birth of new enterprises		6,675		6,865		6,565		6,410

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	11,820.00			10,214.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	11,820.00			10,796.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Less developed	40.00			29.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Less developed	40.00			59.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	330.00			0.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	330.00			0.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	11,450.00			10,185.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	11,450.00			10,737.00			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR	Less developed	4,320,000.00			0.00			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR	Less developed	4,320,000.00			760,500.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	6,450.00			10,768.00	6,209.00	3,970.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	6,450.00			10,527.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	1,480.00			1,846.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	1,480.00			1,709.00			
F	J15	Increase in level of export	GBP	Less developed	167,100,000.00			317,028,988.97			
S	J15	Increase in level of export	GBP	Less developed	167,100,000.00			312,689,175.00			
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	5,910.00			1,736.00			
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	5,910.00			1,969.00			
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	5,910.00			1,610.00			
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	5,910.00			1,819.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO01	Productive investment: Number of enterprises receiving support	8,925.00			6,987.00			6,230.00		
S	CO01	Productive investment: Number of enterprises receiving support	10,553.00			10,553.00			9,838.00		
F	CO02	Productive investment: Number of enterprises receiving grants	24.00			14.00			14.00		
S	CO02	Productive investment: Number of enterprises receiving grants	59.00			59.00			59.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	8,901.00			6,973.00			6,216.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	10,494.00			10,494.00			9,779.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	760,500.00			715,000.00			650,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	9,222.00	5,372.00	3,259.00	6,816.00	3,875.00	2,504.00	6,107.00	3,601.00	2,149.00
S	CO08	Productive investment: Employment increase in supported enterprises	11,663.00			11,663.00			11,012.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	1,324.00			606.00			374.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	1,628.00			1,628.00			1,480.00		
F	J15	Increase in level of export	261,292,174.22			133,969,094.40			129,580,121.56		
S	J15	Increase in level of export	209,800,000.00			209,800,000.00			136,019,307.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1,373.00			994.00			874.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	2,633.00			2,633.00			2,153.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	1,283.00			944.00			804.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	2,465.00			2,465.00			2,153.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO01	Productive investment: Number of enterprises receiving support	4,491.00			1,805.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	16,354.00			16,253.00			16,253.00		
F	CO02	Productive investment: Number of enterprises receiving grants	12.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	59.00			30.00			30.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	4,479.00			1,805.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	16,295.00			16,223.00			16,223.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	650,000.00			300,000.00			300,000.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO08	Productive investment: Employment increase in supported enterprises	5,012.00	3,034.00	2,083.00	1,986.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	7,325.00			7,215.00			7,215.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	49.00			0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	1,480.00			1,480.00			1,480.00		
F	J15	Increase in level of export	79,251,307.22			23,746,029.00			0.00		
S	J15	Increase in level of export	130,000,000.00			130,000,000.00			130,000,000.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	508.00			145.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	5,050.00			5,000.00			5,000.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	506.00			109.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	5,050.00			5,000.00			5,000.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	16,223.00			0.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	16,223.00			0.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	7,200.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	1,480.00			0.00		
F	J15	Increase in level of export	0.00			0.00		
S	J15	Increase in level of export	130,000,000.00			0.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	5,000.00			0.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	5,000.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	2.3 - To increase the take-up and exploitation of NGA networks and ICT infrastructure by SMEs

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
2.3	SME use of fibre and cable broadband	% of SME's	Less developed	22%	2014	27%			Data not available for most recent years.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
2.3	SME use of fibre and cable broadband								

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.3	SME use of fibre and cable broadband								22%

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	2.4 - To increase the growth of those SMEs with growth potential, in particular through accessing new markets (both domestic and international)

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs	Percent	Less developed	169,100	2013	10% increase		Data not yet available	

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs		188,400		191,700		193,100		190,200

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs		187,400		185,000		181,100		174,600

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4a

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	J16	Community energy schemes	Number	Less developed	3.00			2.00			
S	J16	Community energy schemes	Number	Less developed	3.00			11.00			
F	J17	Energy support site preparation schemes	Number	Less developed	2.00			2.00			
S	J17	Energy support site preparation schemes	Number	Less developed	2.00			7.00			
F	J18	Number of renewable energy prototypes tested	Number	Less developed	8.00			3.00			
S	J18	Number of renewable energy prototypes tested	Number	Less developed	8.00			7.00			
F	J5	Number of pilot projects completed	Number	Less developed	4.00			1.00			
S	J5	Number of pilot projects completed	Number	Less developed	4.00			11.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	J16	Community energy schemes	0.00			0.00			0.00		
S	J16	Community energy schemes	11.00			10.00			9.00		
F	J17	Energy support site preparation schemes	1.00			1.00			1.00		
S	J17	Energy support site preparation schemes	6.00			6.00			5.00		
F	J18	Number of renewable energy prototypes tested	3.00			3.00			3.00		
S	J18	Number of renewable energy prototypes tested	6.00			7.00			6.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	13.00			12.00			10.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	J16	Community energy schemes	0.00			0.00			0.00		
S	J16	Community energy schemes	9.00			0.00			0.00		
F	J17	Energy support site preparation schemes	1.00			0.00			0.00		
S	J17	Energy support site preparation schemes	2.00			2.00			1.00		
F	J18	Number of renewable energy prototypes tested	3.00			0.00			0.00		
S	J18	Number of renewable energy prototypes tested	5.00			3.00			3.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	10.00			0.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	J16	Community energy schemes	0.00			0.00		
S	J16	Community energy schemes	0.00			0.00		
F	J17	Energy support site preparation schemes	0.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
S	J17	Energy support site preparation schemes	1.00			0.00		
F	J18	Number of renewable energy prototypes tested	0.00			0.00		
S	J18	Number of renewable energy prototypes tested	2.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00		
S	J5	Number of pilot projects completed	1.00			0.00		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources
Specific objective	3.1 - To increase the number of wave and tidal energy devices being tested in Welsh waters and off the Welsh coast, including multi-device array deployments, thereby establishing Wales as a centre for marine energy production

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
3.1	Installed capacity in wave and tidal.	MW	Less developed	7.00	2013	27.00			Data for most recent years not yet available.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
3.1	Installed capacity in wave and tidal.			22.00		22.00		20.00	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.1	Installed capacity in wave and tidal.	18.00		13.00		9.00		7.00	

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources
Specific objective	3.2 - To increase the number of small scale renewable energy schemes established

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
3.2	Number of sites generating electricity from renewable sources (excluding PV)	Number	Less developed	493.00	2012	530.00			Data for 2022 not yet available.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
3.2	Number of sites generating electricity from renewable sources (excluding PV)	1,176.00		1,169.00		1,159.00		1,151.00	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.2	Number of sites generating electricity from renewable sources (excluding PV)	1,116.00		1,047.00		903.00		726.00	

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	Less developed	3,060.00			2,232.00			
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	Less developed	3,060.00			1,875.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	Less developed	5.00			5,068.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	Less developed	5.00			5,074.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	1,781.00			1,273.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	1,875.00			3,060.00			3,060.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	3,600.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	5,074.00			1,620.00			1,620.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	3,060.00			3,060.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector
Specific objective	3.3 - To increase the energy efficiency of the existing Welsh housing stock, particularly in areas of fuel poverty

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
3.3	Energy efficiency rating of households facing severe fuel poverty	EPC ratings	Less developed	61,000	2010	Increase by 2 ratings for 10% baseline		Data not yet available	Data for 2022 not yet available.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
3.3	Energy efficiency rating of households facing severe fuel poverty		26,000		Data not available		Data not available		32,000

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.3	Energy efficiency rating of households facing severe fuel poverty		Data not available		43,000		46,000		63,000

Priority axis	4 - Connectivity and Urban Development
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 2a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	Households	Less developed	60,000.00			77,305.00			
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	Households	Less developed	60,000.00			96,056.00			
F	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	Number	Less developed	250.00			631.00			
S	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	Number	Less developed	250.00			913.00			
F	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	Number	Less developed	0.00			153,140.00			
S	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	Number	Less developed	0.00			144,117.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	70,135.00			60,274.00			56,608.00		
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	96,056.00			96,056.00			98,334.00		
F	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	631.00			631.00			943.00		
S	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	913.00			913.00			970.00		
F	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	122,635.00			105,978.00			113,478.00		
S	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	107,710.00			107,710.00			109,053.00		

(1)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	56,608.00			42,304.00			0.00		
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	98,334.00			69,524.00			69,524.00		
F	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	943.00			0.00			0.00		
S	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	970.00			250.00			250.00		
F	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	113,478.00			68,751.00			0.00		
S	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	109,053.00			91,053.00			91,053.00		

(1)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	0.00			0.00		
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	0.00			0.00		
F	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	0.00			0.00		
S	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	0.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	0.00			0.00		
S	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	0.00			0.00		

Priority axis	4 - Connectivity and Urban Development
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy
Specific objective	4.3 - To contribute to Digital Agenda for Europe targets in Wales for 100% access to next generation broadband (30Mbps and above) and 50% access to 100Mbps

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
4.3	Proportion of premises that are in postcodes served by NGA networks	%	Less developed	58%	2014	65%			Data unavailable for most recent years.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
4.3	Proportion of premises that are in postcodes served by NGA networks								

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.3	Proportion of premises that are in postcodes served by NGA networks				85%		87%		58%

Priority axis	4 - Connectivity and Urban Development
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4e

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO12	Railway: Total length of reconstructed or upgraded railway line	km	Less developed	24.00			0.00			
S	CO12	Railway: Total length of reconstructed or upgraded railway line	km	Less developed	24.00			24.00			
F	J20	Intermodal facilities created or improved	Number	Less developed	25.00			1.00			
S	J20	Intermodal facilities created or improved	Number	Less developed	25.00			39.00			
F	J23	Land developed	Hectares	Less developed	3.00			0.00			
S	J23	Land developed	Hectares	Less developed	3.00			3.60			
F	J30	Reduction in CO2 equivalent emissions	tCO2e	Less developed	10,700.00			0.00			
S	J30	Reduction in CO2 equivalent emissions	tCO2e	Less developed	10,700.00			0.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00			0.00		
S	CO12	Railway: Total length of reconstructed or upgraded railway line	24.00			24.00			24.00		
F	J20	Intermodal facilities created or improved	1.00			6.00			6.00		
S	J20	Intermodal facilities created or improved	44.00			58.00			58.00		
F	J23	Land developed	0.00			0.00			0.00		
S	J23	Land developed	3.60			3.60			3.60		
F	J30	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
S	J30	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00			0.00		
S	CO12	Railway: Total length of reconstructed or upgraded railway line	24.00			0.00			0.00		
F	J20	Intermodal facilities created or improved	6.00			6.00			0.00		
S	J20	Intermodal facilities created or improved	58.00			6.00			6.00		
F	J23	Land developed	0.00			0.00			0.00		
S	J23	Land developed	0.00			0.00			0.00		
F	J30	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
S	J30	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00		
S	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	J20	Intermodal facilities created or improved	0.00			0.00		
S	J20	Intermodal facilities created or improved	0.00			0.00		
F	J23	Land developed	0.00			0.00		
S	J23	Land developed	0.00			0.00		
F	J30	Reduction in CO2 equivalent emissions	0.00			0.00		
S	J30	Reduction in CO2 equivalent emissions	0.00			0.00		

Priority axis	4 - Connectivity and Urban Development
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures
Specific objective	4.2 - To increase urban and labour mobility to and from key urban and employment centres.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
4.2	Number of people within 15, 30, 45 minute travel time threshold of a key urban employment centre between 7am and 9am on a Tuesday by public transport	Number	Less developed	0-15 Mins 41,823; 15-30 Mins 88,785; 30-45 Mins 118,977	2017	5-10% increase in each timeband, calculated as an average across the 6 key centres (2015 population)			Data available on request only. As activity not sufficiently advanced have not yet requested update.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
4.2	Number of people within 15, 30, 45 minute travel time threshold of a key urban employment centre between 7am and 9am on a Tuesday by public transport								

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.2	Number of people within 15, 30, 45 minute travel time threshold of a key urban employment centre between 7am and 9am on a Tuesday by public transport								

Priority axis	4 - Connectivity and Urban Development
Investment Priority	7a - Supporting a multimodal Single European Transport Area by investing in the TEN-T

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 7a

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	CO14	Roads: Total length of reconstructed or upgraded roads	km	Less developed	15.00			0.00			
S	CO14	Roads: Total length of reconstructed or upgraded roads	km	Less developed	15.00			8.00			
F	J21	Footpath or cycleway created or reconstructed	km	Less developed	5.00			0.00			
S	J21	Footpath or cycleway created or reconstructed	km	Less developed	5.00			3.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	CO14	Roads: Total length of reconstructed or upgraded roads	0.00			0.00			0.00		
S	CO14	Roads: Total length of reconstructed or upgraded roads	8.00			27.00			18.00		
F	J21	Footpath or cycleway created or reconstructed	0.00			0.00			0.00		
S	J21	Footpath or cycleway created or reconstructed	3.00			5.00			4.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	CO14	Roads: Total length of reconstructed or upgraded roads	0.00			0.00			0.00		
S	CO14	Roads: Total length of reconstructed or upgraded roads	18.00			18.00			7.00		
F	J21	Footpath or cycleway created or reconstructed	0.00			0.00			0.00		
S	J21	Footpath or cycleway created or reconstructed	4.00			4.00			3.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO14	Roads: Total length of reconstructed or upgraded roads	0.00			0.00		
S	CO14	Roads: Total length of reconstructed or upgraded roads	0.00			0.00		
F	J21	Footpath or cycleway created or reconstructed	0.00			0.00		
S	J21	Footpath or cycleway created or reconstructed	0.00			0.00		

Priority axis	4 - Connectivity and Urban Development
Investment Priority	7a - Supporting a multimodal Single European Transport Area by investing in the TEN-T
Specific objective	4.1 - To address issues of peripherality and improve private investment in local areas through improvements to the functioning of the Trans-European Transport Network (TEN-T).

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
4.1	Average speed on TEN-T road	Kmph	Less developed	A40:58 A55:86	2013	5-10% increase			Data available on request only. As works to road operations have yet to report, data have not been requested.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
4.1	Average speed on TEN-T road								

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.1	Average speed on TEN-T road								

Priority axis	4 - Connectivity and Urban Development
Investment Priority	8b - Supporting employment-friendly growth through the development of endogenous potential as part of a territorial strategy for specific areas, including the conversion of declining industrial regions and enhancement of accessibility to, and development of, specific natural and cultural resources

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 8b

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	J23	Land developed	Hectares	Less developed	100.00			67.22			
S	J23	Land developed	Hectares	Less developed	100.00			115.84			
F	J24	Premises created or refurbished	Metres squared	Less developed	150,000.00			10,819.00			
S	J24	Premises created or refurbished	Metres squared	Less developed	150,000.00			177,273.00			
F	J25	Jobs accommodated	Number	Less developed	3,000.00			349.00			
S	J25	Jobs accommodated	Number	Less developed	3,000.00			4,711.00			
F	J26	SMEs accommodated	Number	Less developed	235.00			44.00			
S	J26	SMEs accommodated	Number	Less developed	235.00			459.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	J23	Land developed	54.73			0.74			0.74		
S	J23	Land developed	152.39			152.39			143.09		
F	J24	Premises created or refurbished	7,534.00			1,230.00			1,230.00		
S	J24	Premises created or refurbished	176,925.00			176,582.00			173,011.00		
F	J25	Jobs accommodated	136.00			34.00			34.00		
S	J25	Jobs accommodated	5,249.00			5,257.00			5,011.00		
F	J26	SMEs accommodated	18.00			5.00			5.00		
S	J26	SMEs accommodated	530.00			532.00			591.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	J23	Land developed	0.00			0.00			0.00		
S	J23	Land developed	158.00			110.00			95.00		
F	J24	Premises created or refurbished	0.00			0.00			0.00		
S	J24	Premises created or refurbished	187,652.00			161,754.00			142,489.00		
F	J25	Jobs accommodated	0.00			0.00			0.00		
S	J25	Jobs accommodated	5,192.00			3,183.00			2,760.00		
F	J26	SMEs accommodated	0.00			0.00			0.00		
S	J26	SMEs accommodated	588.00			397.00			237.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	J23	Land developed	0.00			0.00		
S	J23	Land developed	0.00			0.00		
F	J24	Premises created or refurbished	0.00			0.00		
S	J24	Premises created or refurbished	0.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	J25	Jobs accommodated	0.00			0.00		
S	J25	Jobs accommodated	0.00			0.00		
F	J26	SMEs accommodated	0.00			0.00		
S	J26	SMEs accommodated	0.00			0.00		

Priority axis	4 - Connectivity and Urban Development
Investment Priority	8b - Supporting employment-friendly growth through the development of endogenous potential as part of a territorial strategy for specific areas, including the conversion of declining industrial regions and enhancement of accessibility to, and development of, specific natural and cultural resources
Specific objective	4.4 - To increase employment through investments in prioritised local or regional infrastructure supporting a regional or urban economic strategy

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
4.4	Claimant count rate in travel to work Areas	Number	Less developed	11,442	2013	8% decrease on average (value dependant on scheme)			Assessment of progress against result indicator involves considerable assumptions and calculations. It is too early to do this robustly at this stage.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
4.4	Claimant count rate in travel to work Areas								

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.4	Claimant count rate in travel to work Areas								

Priority axes for technical assistance

Table 3A: Common and programme specific output indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 5

Priority axis		5 - Technical Assistance									
(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2022 Total	2022 Men	2022 Women	Observations
F	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	Percentage		90.00			86.00			
S	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	Percentage		90.00			100.00			
F	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	Number		0.00			45.65			
S	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	Number		0.00			56.53			
F	TA01	Number of training events held	Number		213.00			39.00			
S	TA01	Number of training events held	Number		213.00			31.00			
F	TA010	Number of e-newsletters issued	Number		439.00			201.00			
S	TA010	Number of e-newsletters issued	Number		439.00			196.00			
F	TA011	Percentage of enquiries resolved within 5 working days	Percentage		75.00			75.00			
S	TA011	Percentage of enquiries resolved within 5 working days	Percentage		75.00			75.00			
F	TA013	Percentage of Operations with all claims submitted verified (at Wales-level)	Percentage		100.00			8.00			
S	TA013	Percentage of Operations with all claims submitted verified (at Wales-level)	Percentage		100.00			100.00			
F	TA02	Framework Contract for Specialist Expertise in place for project delivery	Number		1.00			1.00			
S	TA02	Framework Contract for Specialist Expertise in place for project delivery	Number		1.00			1.00			
F	TA04	Number of research reports published	Number		93.00			20.00			
S	TA04	Number of research reports published	Number		93.00			31.00			
F	TA05A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	Percentage		90.00			100.00			
S	TA05A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	Percentage		90.00			100.00			
F	TA06	Number of dissemination events	Number		40.00			59.00			
S	TA06	Number of dissemination events	Number		40.00			59.00			
F	TA07	Number of events organised by WEFO	Number		10.00			0.00			
S	TA07	Number of events organised by WEFO	Number		10.00			0.00			
F	TA08	Number of press releases issued	Number		401.00			131.00			
S	TA08	Number of press releases issued	Number		401.00			250.00			
F	TA09A	Percentage of high profile project launches (at Wales-level)	Percentage		90.00			39.00			
S	TA09A	Percentage of high profile project launches (at Wales-level)	Percentage		90.00			42.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2021 Total	2021 Men	2021 Women	2020 Total	2020 Men	2020 Women	2019 Total	2019 Men	2019 Women
F	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	87.00			49.00			75.00		
S	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	100.00			90.00			90.00		
F	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	34.00			51.60			51.00		
S	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	56.53			66.53			65.48		
F	TAO1	Number of training events held	34.00			30.00			27.00		
S	TAO1	Number of training events held	31.00			80.00			80.00		
F	TAO10	Number of e-newsletters issued	190.00			95.00			66.00		
S	TAO10	Number of e-newsletters issued	196.00			260.00			260.00		
F	TAO11	Percentage of enquiries resolved within 5 working days	75.00			75.00			75.00		
S	TAO11	Percentage of enquiries resolved within 5 working days	75.00			75.00			75.00		
F	TAO13	Percentage of Operations with all claims submitted verified (at Wales-level)	8.00			0.00			0.00		
S	TAO13	Percentage of Operations with all claims submitted verified (at Wales-level)	100.00			0.00			0.00		
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	1.00			0.00			0.00		
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	1.00			1.00			1.00		
F	TAO4	Number of research reports published	20.00			5.00			5.00		
S	TAO4	Number of research reports published	31.00			91.00			91.00		
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	85.00			49.00			75.00		
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	100.00			90.00			90.00		
F	TAO6	Number of dissemination events	52.00			44.00			31.00		
S	TAO6	Number of dissemination events	59.00			67.00			68.00		
F	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
S	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
F	TAO8	Number of press releases issued	131.00			127.00			127.00		
S	TAO8	Number of press releases issued	250.00			312.00			312.00		
F	TAO9A	Percentage of high profile project launches (at Wales-level)	39.00			35.00			54.00		
S	TAO9A	Percentage of high profile project launches (at Wales-level)	42.00			90.00			90.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	75.00			75.00			0.00		
S	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	90.00			90.00			0.00		
F	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	49.60			10.00			0.00		
S	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	63.60			61.00			56.00		
F	TAO1	Number of training events held	27.00			2.00			0.00		
S	TAO1	Number of training events held	78.00			77.00			40.00		
F	TAO10	Number of e-newsletters issued	59.00			24.00			0.00		
S	TAO10	Number of e-newsletters issued	243.00			237.00			185.00		
F	TAO11	Percentage of enquiries resolved within 5 working days	75.00			75.00			0.00		
S	TAO11	Percentage of enquiries resolved within 5 working days	75.00			75.00			75.00		
F	TAO13	Percentage of Operations with all claims submitted verified (at Wales-level)	0.00			0.00			0.00		
S	TAO13	Percentage of Operations with all claims submitted verified (at Wales-level)	0.00			0.00			0.00		
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00			0.00		
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	1.00			1.00			1.00		

(I)	ID	Indicator	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women
F	TAO4	Number of research reports published	5.00			0.00			0.00		
S	TAO4	Number of research reports published	91.00			91.00			74.00		
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	75.00			75.00			0.00		
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	90.00			90.00			0.00		
F	TAO6	Number of dissemination events	22.00			13.00			0.00		
S	TAO6	Number of dissemination events	67.00			33.00			21.00		
F	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
S	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
F	TAO8	Number of press releases issued	127.00			2.00			0.00		
S	TAO8	Number of press releases issued	324.00			332.00			215.00		
F	TAO9A	Percentage of high profile project launches (at Wales-level)	41.00			0.00			0.00		
S	TAO9A	Percentage of high profile project launches (at Wales-level)	90.00			90.00			0.00		

(I)	ID	Indicator	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	0.00			0.00		
S	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	0.00			0.00		
F	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	0.00			0.00		
S	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	0.00			0.00		
F	TAO1	Number of training events held	0.00			0.00		
S	TAO1	Number of training events held	0.00			0.00		
F	TAO10	Number of e-newsletters issued	0.00			0.00		
S	TAO10	Number of e-newsletters issued	0.00			0.00		
F	TAO11	Percentage of enquiries resolved within 5 working days	0.00			0.00		
S	TAO11	Percentage of enquiries resolved within 5 working days	0.00			0.00		
F	TAO13	Percentage of Operations with all claims submitted verified (at Wales-level)	0.00			0.00		
S	TAO13	Percentage of Operations with all claims submitted verified (at Wales-level)	0.00			0.00		
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00		
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00		
F	TAO4	Number of research reports published	0.00			0.00		
S	TAO4	Number of research reports published	0.00			0.00		
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	0.00			0.00		
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	0.00			0.00		
F	TAO6	Number of dissemination events	0.00			0.00		
S	TAO6	Number of dissemination events	12.00			0.00		
F	TAO7	Number of events organised by WEFO	0.00			0.00		
S	TAO7	Number of events organised by WEFO	0.00			0.00		
F	TAO8	Number of press releases issued	0.00			0.00		
S	TAO8	Number of press releases issued	0.00			0.00		
F	TAO9A	Percentage of high profile project launches (at Wales-level)	0.00			0.00		
S	TAO9A	Percentage of high profile project launches (at Wales-level)	0.00			0.00		

Priority axis	5 - Technical Assistance
Specific objective	5.1 - To ensure the efficient and effective management of the 2014-2020 programmes

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.1

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
TAR1	Irregularity rate	Percentage		0.53%	2013	Below 2%		1.81	
TAR2	WEFO Error Rate	percent		0.81%	2012	Below 2%		0.05	

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
TAR1	Irregularity rate		3.64		3.65		0.73		2.46
TAR2	WEFO Error Rate		0.28		0.03		0.67		0.1

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
TAR1	Irregularity rate		1.00		0.59				
TAR2	WEFO Error Rate		0.05						

Priority axis	5 - Technical Assistance
Specific objective	5.2 - To provide high quality advice to key partners involved in the design and delivery of operations.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.2

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
TAR3	Customer satisfaction	percent		45.00	2009	50.00	0.00		No customer satisfaction research undertaken to date.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
TAR3	Customer satisfaction	0.00		0.00		0.00		0.00	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
TAR3	Customer satisfaction	0.00		0.00		0.00		0.00	

Priority axis	5 - Technical Assistance
Specific objective	5.3 - To enhance the integration and the complementarity of investments with other ESI funds and wider Commission led and Sector based programmes.

Table 1: Result indicators for the ERDF, the ERDF REACT-EU and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.3

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2022 Total	2022 Qualitative	Observations
TAR3	Customer satisfaction	percent		45.00	2009	50.00	0.00		No customer satisfaction research undertaken to date.

ID	Indicator	2021 Total	2021 Qualitative	2020 Total	2020 Qualitative	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative
TAR3	Customer satisfaction	0.00		0.00		0.00		0.00	

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
TAR3	Customer satisfaction	0.00		0.00		0.00		0.00	

Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises

Indicator	Number of enterprises supported by OP net of multiple support
CO01 - Productive investment: Number of enterprises receiving support	13,521
CO02 - Productive investment: Number of enterprises receiving grants	29
CO03 - Productive investment: Number of enterprises receiving financial support other than grants	304
CO04 - Productive investment: Number of enterprises receiving non-financial support	10,507
CO05 - Productive investment: Number of new enterprises supported	4,121

Table 5: Information on the milestones and targets defined in the performance framework

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2022 Cum total	2022 Cum men	2022 Cum women	2022 Annual total	2022 Annual total men	2022 Annual total women
1	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	322,596,348.73					
1	O	J33a	Number of partners cooperating in research projects	Number	ERDF	Less developed	3,331.00					
2	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	333,269,355.00					
2	O	J14	Investment in enterprises	GBP	ERDF	Less developed	263,953,145.34					
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	Less developed	2,232.00					
3	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	120,789,874.68					
3	I	I33	Contractors procured to deliver final target of households with improved energy consumption classification	Yes / No	ERDF	Less developed	1.00					
3	O	J17	Energy support site preparation schemes	Number	ERDF	Less developed	2.00					
3	O	J18	Number of renewable energy prototypes tested	Number	ERDF	Less developed	3.00					
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	Less developed	0.00					
4	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	353,273,580.12					
4	I	I7	x% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	Number	ERDF	Less developed	58.90					
4	I	I8	X number of projects submitted to the Managing authority having undergone agreed prioritisation process	Number	ERDF	Less developed	37.00					
4	O	J23	Land developed	Hectares	ERDF	Less developed	67.22					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2021 Cum total	2020 Cum total	2019 Cum total	Observations
1	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	282,835,226.81	243,083,167.82	151,724,026.77	
1	O	J33a	Number of partners cooperating in research projects	Number	ERDF	Less developed	2,404.00	1,848.00	1,046.00	
2	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	333,269,355.00	315,213,358.73	244,607,515.48	
2	O	J14	Investment in enterprises	GBP	ERDF	Less developed	207,673,200.62	167,156,523.46	145,239,068.57	
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	Less developed	1,781.00	1,273.00	0.00	
3	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	92,128,113.64	77,132,644.18	45,769,513.50	
3	I	I33	Contractors procured to deliver final target of households with improved energy consumption classification	Yes / No	ERDF	Less developed	1.00	1.00	1.00	
3	O	J17	Energy support site preparation schemes	Number	ERDF	Less developed	1.00	1.00	1.00	
3	O	J18	Number of renewable energy prototypes tested	Number	ERDF	Less developed	3.00	3.00	3.00	
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	Less developed	0.00	0.00	0.00	
4	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	202,839,435.68	141,841,870.00	122,850,742.34	
4	I	I7	x% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	Number	ERDF	Less developed	58.90	58.90	58.90	
4	I	I8	X number of projects submitted to the Managing authority having undergone agreed prioritisation process	Number	ERDF	Less developed	37.00	37.00	37.00	
4	O	J23	Land developed	Hectares	ERDF	Less developed	54.73	0.74	0.74	

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2018 Cum total	2017 Cum total	2016 Cum total	2015 Cum total	2014 Cum total
1	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	115,889,454.57	33,411,343.53	4,639,255.55	0.00	0.00
1	O	J33a	Number of partners cooperating in research projects	Number	ERDF	Less developed	518.00	192.00	0.00	0.00	0.00
2	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	184,905,265.97	112,746,102.24	58,729,568.17	0.00	0.00
2	O	J14	Investment in enterprises	GBP	ERDF	Less developed	81,123,600.03	52,551,330.00	0.00	0.00	0.00
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	Less developed	0.00	0.00	0.00	0.00	0.00
3	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	39,193,676.05	13,282,140.53	369,145.45	0.00	0.00
3	I	I33	Contractors procured to deliver final target of households with improved energy consumption classification	Yes / No	ERDF	Less developed	1.00	0.00	0.00	0.00	0.00
3	O	J17	Energy support site preparation schemes	Number	ERDF	Less developed	1.00	0.00	0.00	0.00	0.00
3	O	J18	Number of renewable energy prototypes tested	Number	ERDF	Less developed	3.00	0.00	0.00	0.00	0.00
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	Less developed	0.00	0.00	0.00	0.00	0.00
4	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	113,522,784.53	44,841,038.84	15,654,829.52	0.00	0.00
4	I	I7	x% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	Number	ERDF	Less developed	58.90	9.00	0.00	0.00	0.00
4	I	I8	X number of projects submitted to the Managing authority having undergone agreed prioritisation process	Number	ERDF	Less developed	37.00	21.00	5.00	0.00	0.00
4	O	J23	Land developed	Hectares	ERDF	Less developed	0.00	0.00	0.00	0.00	0.00

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
1	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	71623667.19			476,739,287.00		
1	O	J33a	Number of partners cooperating in research projects	Number	ERDF	Less developed	345			1,800.00		

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
2	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	52483478.35			333,269,355.00		
2	O	J14	Investment in enterprises	GBP	ERDF	Less developed	78,000,000			191,000,000.00		
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	Less developed	N/A			3,060.00		
3	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	38746069.26			224,106,999.00		
3	I	I33	Contractors procured to deliver final target of households with improved energy consumption classification	Yes / No	ERDF	Less developed	Yes					
3	O	J17	Energy support site preparation schemes	Number	ERDF	Less developed	1			2.00		
3	O	J18	Number of renewable energy prototypes tested	Number	ERDF	Less developed	3			8.00		
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	Less developed	0			24.00		
4	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	120234486.16			763,487,309.00		
4	I	I7	x% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	Number	ERDF	Less developed	35%			0.00		
4	I	I8	X number of projects submitted to the Managing authority having undergone agreed prioritisation process	Number	ERDF	Less developed	3			0.00		
4	O	J23	Land developed	Hectares	ERDF	Less developed	N/A			100.00		

3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

Table 6: Financial information at priority axis and programme level

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

Priority axis	Fund	Category of region	Calculation basis	Total fund	Co-financing rate	Total eligible cost of operations selected for support	Proportion of the total allocation covered with selected operations	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Proportion of the total allocation covered by eligible expenditure declared by beneficiaries	Number of operations selected
1	ERDF	Less developed	Total	454,239,287.00	66.58%	538,991,664.00	118.66%	501,960,645.12	355,356,760.11	78.23%	36
2	ERDF	Less developed	Total	456,069,355.00	60.25%	482,422,263.82	105.78%	306,856,018.40	448,072,403.30	98.25%	8
3	ERDF	Less developed	Total	224,106,999.00	69.44%	232,767,037.20	103.86%	184,503,014.41	137,098,702.22	61.18%	19
4	ERDF	Less developed	Total	656,087,309.00	67.57%	784,316,551.21	119.54%	749,280,766.03	367,784,059.79	56.06%	37
5	ERDF	Less developed	Total	39,357,048.00	76.15%	34,870,086.97	88.60%	34,511,979.25	26,402,536.86	67.08%	7
Total	ERDF	Less developed		1,829,859,998.00	65.91%	2,073,367,603.20	113.31%	1,777,112,423.21	1,334,714,462.28	72.94%	107
Grand total				1,829,859,998.00	65.91%	2,073,367,603.20	113.31%	1,777,112,423.21	1,334,714,462.28	72.94%	107

Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ERDF REACT-EU, the ESF, the ESF REACT-EU and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013)

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
1	ERDF	Less developed	002	01	07	07	01		24	UKL1	8,576,736.33	8,108,079.80	5,982,155.48	1
1	ERDF	Less developed	056	01	03	07	01		01	UKL1	40,310,987.67	40,192,523.04	35,526,218.50	1
1	ERDF	Less developed	058	01	07	07	01		24	UKL1	66,936,420.20	67,003,081.35	63,697,499.72	2
1	ERDF	Less developed	060	01	01	07	01		23	UKL1	4,449,367.48	4,443,858.57	3,186,495.36	1
1	ERDF	Less developed	060	01	01	07	01		24	UKL1	5,751,124.59	5,751,124.59	3,165,613.97	1
1	ERDF	Less developed	060	01	02	07	01		13	UKL1	6,873,177.02	6,797,139.49	4,410,583.82	1
1	ERDF	Less developed	060	01	05	07	01		13	UKL1	8,072,685.06	8,072,630.03	4,175,648.15	1
1	ERDF	Less developed	060	01	07	07	01		13	UKL1	11,230,408.69	11,226,455.97	10,218,947.36	1
1	ERDF	Less developed	060	01	07	07	01		22	UKL1	6,976,273.19	6,976,273.19	1,340,843.66	1
1	ERDF	Less developed	060	01	07	07	01		24	UKL1	55,602,517.49	55,593,023.66	29,069,616.44	3
1	ERDF	Less developed	061	01	01	07	01		07	UKL1	16,646,459.47	9,650,532.08	11,834,511.67	1
1	ERDF	Less developed	062	01	01	07	01		24	UKL1	51,165,140.29	51,029,061.74	46,880,273.56	4
1	ERDF	Less developed	062	01	07	07	01		07	UKL1	17,454,928.29	15,900,052.93	11,475,601.83	1
1	ERDF	Less developed	062	01	07	07	01		24	UKL1	95,425,157.72	93,385,182.95	79,239,765.19	8
1	ERDF	Less developed	064	01	01	07	01		07	UKL1	2,724,836.45	2,149,407.66	649,241.00	1
1	ERDF	Less developed	064	01	07	07	01		24	UKL1	66,488,755.66	44,015,576.59	15,994,246.87	3
1	ERDF	Less developed	065	01	02	07	01		22	UKL1	5,252,061.82	4,006,772.09	1,252,872.27	1
1	ERDF	Less developed	065	01	07	07	01		08	UKL1	23,605,550.74	23,605,550.74	0.00	1
1	ERDF	Less developed	065	01	07	07	01		22	UKL1	8,908,016.90	8,559,306.17	2,606,499.92	1
1	ERDF	Less developed	065	01	07	07	01		24	UKL1	36,541,058.94	35,495,012.48	24,650,125.34	2
2	ERDF	Less developed	066	03	07	07	01		16	UKL1	60,372,000.00	30,186,000.00	45,988,386.89	1
2	ERDF	Less developed	066	04	07	07	03		16	UKL1	282,905,998.83	141,452,998.83	279,807,508.36	1
2	ERDF	Less developed	067	01	07	07	03		24	UKL1	97,001,572.48	97,001,572.48	89,059,674.05	2
2	ERDF	Less developed	073	01	07	07	03		24	UKL1	21,356,941.23	21,356,941.21	17,562,175.05	2
2	ERDF	Less developed	073	02	07	07	03		24	UKL1	8,319,982.45	4,392,737.07	4,811,868.48	1
2	ERDF	Less developed	082	01	07	07	03		24	UKL1	12,465,768.83	12,465,768.81	10,842,790.47	1
3	ERDF	Less developed	012	01	02	07	04		22	UKL1	28,021,792.70	11,944,675.89	28,021,792.70	1
3	ERDF	Less developed	012	01	07	07	04		22	UKL1	79,145,469.67	69,504,614.26	39,052,365.39	5
3	ERDF	Less developed	012	01	07	07	04		24	UKL1	8,908,104.92	7,807,780.50	4,351,115.96	3

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
3	ERDF	Less developed	014	01	07	07	04		24	UKL1	20,300,395.11	20,295,240.42	20,300,395.11	1
3	ERDF	Less developed	015	01	02	07	04		22	UKL1	3,463,281.70	3,315,611.33	2,552,409.37	1
3	ERDF	Less developed	015	01	07	07	04		22	UKL1	7,051,593.82	5,625,463.08	1,126,251.49	2
3	ERDF	Less developed	065	01	02	07	04		22	UKL1	22,145,178.32	22,145,588.47	5,480,157.85	1
3	ERDF	Less developed	065	01	07	07	04		22	UKL1	63,731,220.96	43,864,040.46	36,214,214.35	5
4	ERDF	Less developed	033	01	03	07	07		12	UKL1	92,201,505.88	92,201,505.88	27,482,605.84	2
4	ERDF	Less developed	036	01	07	07	04		12	UKL1	5,812,248.22	5,801,960.97	5,812,248.22	1
4	ERDF	Less developed	043	01	07	07	04		12	UKL1	237,634,483.15	237,609,408.72	122,930,389.85	6
4	ERDF	Less developed	046	01	07	07	02		13	UKL1	42,111,202.82	42,111,202.82	29,402,504.73	1
4	ERDF	Less developed	047	01	07	07	02		13	UKL1	24,924,026.12	24,908,502.51	24,924,026.12	2
4	ERDF	Less developed	072	01	02	07	08		24	UKL1	4,775,617.96	3,971,571.59	3,937,603.66	1
4	ERDF	Less developed	072	01	07	07	08		08	UKL1	8,201,948.06	8,192,229.15	7,059,995.29	2
4	ERDF	Less developed	072	01	07	07	08		17	UKL1	110,378,032.09	110,316,765.66	64,718,748.73	17
4	ERDF	Less developed	072	01	07	07	08		24	UKL1	46,553,335.94	31,316,019.13	29,923,322.91	3
4	ERDF	Less developed	094	01	07	07	08		24	UKL1	211,724,150.97	192,851,599.60	51,592,614.44	2
5	ERDF	Less developed	121	01	07	07			18	UKL1	32,333,815.44	31,975,200.15	24,757,396.11	3
5	ERDF	Less developed	123	01	07	07			24	UKL1	2,536,271.53	2,536,779.10	1,645,140.75	4

Table 8: The use made of cross-financing

1	2	3	4	5	6
Use of cross-financing	Priority axis	The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)	As a share of the EU support to the priority axis (%) (3/EU support to priority axis*100)	The amount of EU support used under cross financing based on eligible expenditure declared by the beneficiary to the managing authority (EUR)	As a share of the EU support to the priority axis (%) (5/EU support to priority axis*100)
Costs eligible for support under the ESF, but supported from the ERDF	1	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	2	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	3	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	4	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	5	0.00		0.00	

Table 9: Cost of operations implemented outside the programme area (the ERDF, the ERDF REACT-EU and the Cohesion Fund under the Investment for growth and jobs goal)

1	2	3	4	5
Priority axis	The amount of EU support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)	As a share of the EU support to the priority axis at the time of adoption of the programme (%) (2/EU support to priority axis at the time of adoption of the programme*100)	The amount of EU support in operations implemented outside the programme area based on eligible expenditure declared by the beneficiary to the managing authority (EUR)	As a share of the EU support to the priority axis at the time of adoption of the programme (%) (4/EU support to priority axis at the time of adoption of the programme*100)
1	14,445,222.48	4.83%	6,247,863.45	2.09%
2	0.00		0.00	
3	5,850,000.00	3.42%	0.00	
4	0.00		0.00	
5	0.00		0.00	

Table 10: Expenditure incurred outside the Union (ESF and ESF REACT-EU)

The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)	Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)

4. SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

The final report of the *Evaluation of Arbed 3* was published in February 2022.

The Arbed 3 programme is a strategic area-based fuel poverty scheme co-funded by Welsh Government and the ERDF. The programme aligns with Specific Objective 3.3 of the ERDF Programme in Wales; to increase the energy efficiency of the existing Welsh housing stock, particularly in areas of fuel poverty. The Arbed 3 programme offers a wide range of energy efficiency advice and measures to improve the energy performance of the properties in these areas to support householders out of fuel poverty.

Key findings were:

- Overall the programme was a success: improved EPC ratings in 2,546 homes
- Programme success against aims and targets
- Positive social, environmental, and economic impacts of the programme: 69% of beneficiaries agreed that the amount they spend on energy bills had fallen post-intervention / exceeded the target for average reduction in modelled energy per household
- The area-based approach proved contentious rather than a needs-based approach
- Programme management needs improvement in terms of communication with other stakeholders and limited monitoring data
- The programme was consistent in implementing the inspection and quality assurance processes required, measuring against two separate KPIs
- Most beneficiaries were satisfied with the intervention they received and without Arbed 3, they would have been unlikely to have installed the measures
- Programme has contributed to the tackling poverty and social exclusion CCT

Recommendations on project delivery were also given in the final report.

The final report of the *Evaluation of Strategic Employment Sites* was published in July 2022.

The final evaluation reported on the Strategic Employment Sites (SES) operation being delivered by Welsh Government. The aim of SES is to increase the number of high-quality employment sites to attract inward investment to Wales and support the growth of Welsh businesses. It does this by providing primary infrastructure and undertaking site preparation works at four sites in different parts of Wales: Brocastle, Bridgend / Bryn Cefni, Isle of Anglesey / Cross Hands East, Carmarthenshire / Ty Du, Nelson, Caerphilly.

The operation was part funded by the European Regional Development Fund (ERDF) under Priority Axis 4 (Connectivity and Urban Development) of the West Wales and the Valleys (WWV) Operational

Programme 2014-20. The operation had a total value of £20.78m, with £11.58m funded through ERDF and the remaining £9m provided by Welsh Government.

Key findings were:

- There continues to be a strategic need for SES
- The operation as a whole has met its financial and output targets
- There were cost overruns and/or delays for two of the sites
- Project management systems were robust
- SES has made a wide range of contributions to CCTs, particularly at Ty Du and Brocastle
- Most SES sites could be delivered by 2027
- SES could support additional jobs by 2027

Recommendations on project delivery were also given in the final report.

The *Evaluation of South Wales Metro Phase 2: Interim Evaluation Report* was published in October 2022.

£158m was provided by the European Regional Development Fund towards the overall transformation budget of £738m for the delivery of nine rail operations that will be included in South Wales Metro Phase 2. The investment will deliver station upgrades; electrification of the Core Valley Line; double tracking of selected route sections; a direct connection from the Treherbert, Aberdare and Merthyr Tydfil lines to Cardiff Bay; and a new train stabling facility at Taff's Well.

Key findings were:

- South Wales Metro Phase 2 demonstrates a clear strategic fit with national, regional and local policy
- There were significant issues related to the Core Valley Lines
- Passenger numbers on the Core Valley Lines network grew by 32% overall, despite reputed issues; seat capacity and reliability.
- Travel by car, either as a driver or passenger, is the dominant mode of travel-to-work for journeys both to the Cardiff local authority and for the city centre and Cardiff Bay
- Despite their close proximity to Cardiff, the three Valleys authorities do not fully benefit from this proximity from an employment perspective.

Recommendations on project delivery were also given in the final report.

Evaluation published on the TfW website only. Contract management of the evaluation has been handed over to TfW.

Name	Fund	From month	From year	To month	To year	Type of evaluation	Thematic objective	Topic	Findings
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6 ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)

(a) Issues which affect the performance of the programme and the measures taken

The pandemic, Ukraine War and the cost of living crisis, have impacted on supply chain cost increases, which have had an affect on programme delivery, particularly a number of the funded infrastructure Operations. Where appropriate more time and additional grant to ensure delivery has been awarded but this has not been possible in every case. A programme modification was prepared during 2022 and agreed by the All Wales Programme Monitoring Committee in January 2023 which has since been formally submitted to the EU for due consideration. This modification takes into account the movement of some funds around Priority Axes and a limited number of indictor changes supported by an independent Indictor review. Should the modification be approved, the programme is more likely to be successful.

(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.

See Section 6 (a) 'Issues which affect the performance of the programme and the measures taken'.

7. CITIZEN'S SUMMARY

A citizen's summary of the contents can be found at Annex 1.

8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - SME Competitiveness
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	01 - Strengthening research, technological development and innovation
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP006
30. Date of completion of the ex ante assessment	30-Sep-2015
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	The Wales Business Fund (supported by ERDF) WWV
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Wrexham
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme	Entrustment of implementation tasks, through the direct award of a contract

contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Wrexham
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	343,277,998.83
14.1. out of which ESI Funds contributions (in EUR)	171,638,998.83
14.1.1. out of which ERDF (in EUR) (optional)	171,638,998.83
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	

14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	326,019,213.13
15.1. out of which amount of ESI Funds contributions (in EUR)	162,710,760.33
15.1.1. out of which ERDF (in EUR)	162,710,760.33
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	163,308,452.80
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	163,308,452.80
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	173,121.86
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	

37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	171,639,000.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	163,308,452.80
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	163,308,452.80
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	The Wales Business Fund (supported by ERDF) WWV SO2.1
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Wrexham
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Wales Business Fund (supported by ERDF) WWV
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	Yes
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes

9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Wrexham
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	282,905,998.83
14.1. out of which ESI Funds contributions (in EUR)	141,452,998.83
14.1.1. out of which ERDF (in EUR) (optional)	141,452,998.83
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	280,030,826.21
15.1. out of which amount of ESI Funds contributions (in EUR)	139,716,566.87

15.1.1. out of which ERDF (in EUR)	139,716,566.87
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	140,314,259.34
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	140,314,259.34
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	WWV SO2.1 Equity
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	28,681,983.02
24.1. out of which total amount of ESI Funds contributions (in EUR)	8,707,588.89
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	28,681,983.02
25.1. out of which total amount of ESI Funds contributions (in EUR)	8,707,588.89
25.1.1. out of which ERDF (in EUR)	8,707,588.89
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	19,974,394.13
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	5

28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	5
29. Number of financial recipients supported by the financial product	5
29.1. out of which large enterprises	
29.2. out of which SMEs	5
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	19,974,394.13
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	19,974,394.13
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.29
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	8,707,588.89
22. Name of financial product offered by the financial instrument	WWV SO2.1 Loans
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	193,244,364.47
24.1. out of which total amount of ESI Funds contributions (in EUR)	119,399,460.38
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	193,244,364.47
25.1. out of which total amount of ESI Funds contributions (in EUR)	119,399,460.38
25.1.1. out of which ERDF (in EUR)	119,399,460.38
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	73,844,904.09
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	263

28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	263
29. Number of financial recipients supported by the financial product	263
29.1. out of which large enterprises	
29.2. out of which SMEs	263
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	73,844,904.09
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	73,844,904.09
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	1.62
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	118,451.75
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	93,829,968.40

36.1. out of which capital repayments (in EUR)	64,266,663.26
36.2. out of which gains, other earnings and yields (in EUR)	29,563,305.14
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	141,453,000.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	140,314,259.34
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	140,314,259.34
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	358.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	268.00
41. Output indicator (code number and name) to which the financial instrument contributes	J28 - Enterprises adopting or improving equality and diversity strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	155,493,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	93,318,433.22
41. Output indicator (code number and name) to which the financial instrument contributes	CO08 - Productive investment: Employment increase in supported enterprises
41.1. Target value of the output indicator	2,107.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	1,511.00
41. Output indicator (code number and name) to which the financial instrument contributes	J29 - Enterprises adopting or improving sustainable development strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	J14 - Investment in enterprises
41.1. Target value of the output indicator	265,800,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	192,039,803.68
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	358.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	268.00

II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	The Wales Business Fund (supported by ERDF) WWV SO2.5
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Wrexham
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Wales Business Fund (supported by ERDF) WWV
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	

9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Wrexham
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	60,372,000.00

14.1. out of which ESI Funds contributions (in EUR)	30,186,000.00
14.1.1. out of which ERDF (in EUR) (optional)	30,186,000.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	45,988,386.92
15.1. out of which amount of ESI Funds contributions (in EUR)	22,994,193.46
15.1.1. out of which ERDF (in EUR)	22,994,193.46
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	22,994,193.46
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	22,994,193.46
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	0.00
17.2. out of which performance-based remuneration (in EUR)	0.00
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	WWV SO2.5 - Equity
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	85,626,563.64
24.1. out of which total amount of ESI Funds contributions (in EUR)	19,981,239.03
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	85,626,563.64
25.1. out of which total amount of ESI Funds contributions (in EUR)	19,981,239.03
25.1.1. out of which ERDF (in EUR)	19,981,239.03

25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	65,645,324.60
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	24
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	24
29. Number of financial recipients supported by the financial product	24
29.1. out of which large enterprises	
29.2. out of which SMEs	24
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	65,645,324.60
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	65,645,324.60
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	4.29
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	19,981,239.03
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	54,670.11

36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	30,186,000.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	22,994,193.46
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	22,994,193.46
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	<i>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</i>
41.1. Target value of the output indicator	18.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	13.00
41. Output indicator (code number and name) to which the financial instrument contributes	<i>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</i>

41.1. Target value of the output indicator	45.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	23.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO08 - Productive investment: Employment increase in supported enterprises
41.1. Target value of the output indicator	106.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	101.70
41. Output indicator (code number and name) to which the financial instrument contributes	J14 - Investment in enterprises
41.1. Target value of the output indicator	53,814,908.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	71,913,341.66
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	50,359,154.04
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	63,802,043.07
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	63.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	36.00
41. Output indicator (code number and name) to which the financial instrument contributes	J28 - Enterprises adopting or improving equality and diversity strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	J29 - Enterprises adopting or improving sustainable development strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

9. OPTIONAL FOR THE REPORT TO BE SUBMITTED IN 2016, NOT APPLICABLE TO OTHER LIGHT REPORTS: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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10. PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (ARTICLE 101(H) AND 111(3) OF REGULATION (EU) NO 1303/2013)

10.1. Major projects

Table 12: Major projects

Project	CCI	Status of MP	Total investments	Total eligible costs	Planned notification submission date	Date of tacit agreement approval by Commission	Planned start of implementation (year, quarter)	Planned completion date	Priority Axis Investment priorities	Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost)	Current state of realisation — physical progress Main implementation stage of the project	Main outputs	Date of signature of first works contract	Observations
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Significant problems encountered in implementing major projects and measures taken to overcome them

No Major projects have been approved under the Programme.

Any change planned in the list of major projects in the operational programme

No Major projects have been approved under the Programme.

10.2. Joint action plans

Progress in the implementation of different stages of joint action plans

Not applicable to the Programme.

Table 13: Joint action plans (JAP)

Title of the JAP	CCI	Stage of implementation of JAP	Total eligible costs	Total public support	OP contribution to JAP	Priority axis	Type of JAP	[Planned] submission to the Commission	[Planned] start of implementation	[Planned] completion	Main outputs and results	Total eligible expenditure certified to the Commission	Observations
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Significant problems encountered and measures taken to overcome them

Not applicable to the Programme.

PART B

**REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT
(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013**

**11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME
(ARTICLES 50(4) AND 111(4) OF REGULATION (EU) NO 1303/2013)**

11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	1 - Research and Innovation
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Priority axis	2 - SME Competitiveness
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Priority axis	3 - Renewable Energy and Energy Efficiency
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Priority axis	4 - Connectivity and Urban Development
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Priority axis	5 - Technical Assistance
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11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)

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11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)

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11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	Amount of support to be used for climate change objectives (EUR)	Proportion of total allocation to the operational programme (%)
1	49,428,843.93	15.59%
3	161,626,770.75	103.86%
4	63,938,849.52	12.75%

Total	274,994,464.19	22.80%
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11.5. Role of partners in the implementation of the programme

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12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (A) AND (B), OF REGULATION (EU) No 1303/2013

12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations

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Status	Name	Fund	Year of finalizing evaluation	Type of evaluation	Thematic objective	Topic	Findings (in case of executed)	Follow up (in case of executed)
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12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy

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13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (ARTICLE 50(4) OF REGULATION (EU) NO 1303/2013) (MAY BE INCLUDED IN REPORT TO BE SUBMITTED IN 2016 (SEE POINT 9 ABOVE). REQUIRED IN REPORT SUBMITTED IN 2017) OPTION: PROGRESS REPORT

14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (ARTICLE 111(4), SECOND SUBPARAGRAPH, (A), (B), (C), (D), (G) AND (H), OF REGULATION (EU) NO 1303/2013)

14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme

14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds

14.3. Progress in the implementation of any interregional and transnational actions

14.4. Where appropriate, the contribution to macro-regional and sea basin strategies

As stipulated by the Regulation (EU) No 1303/2013, article 27(3) on the "content of programmes", article 96(3)(e) on the "content, adoption and amendment of operational programmes under the Investment for growth and jobs goal", article 111(3), article 111(4)(d) on "implementation reports for the Investment for growth and jobs goal", and Annex 1, section 7.3 on "contribution of mainstream programmes to macro-regional and sea-basin strategies, this programme contributes to MRS(s) and/or SBS:

- EU Strategy for the Baltic Sea Region (EUSBSR)
- EU Strategy for the Danube Region (EUSDR)
- EU Strategy for the Adriatic and Ionian Region (EUSAIR)
- EU Strategy for the Alpine Region (EUSALP)
- Atlantic Sea Basin Strategy (ATLSBS)

Priority(s) and objective(s) that the programme is relevant to:

	Priority	Objective
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.1 - Sharing knowledge between higher education organisations, companies and research centers
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.1 - Improving maritime safety and security
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.2 - Exploring and protecting marine waters and coastal zones
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.3 - Sustainable management of marine resources
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment
<input type="checkbox"/>	3 - Improve accessibility and connectivity	3.1 - Promoting cooperation between ports
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.1 - Fostering better knowledge of social challenges in the Atlantic area
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.2 - Preserving and promoting the Atlantic's cultural heritage

Actions or mechanisms used to better link the programme with the Atlantic SBS

A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?

Yes No

B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?

Yes No

C. Has the programme invested EU funds in the ATLSBS?

Yes No

D. Obtained results in relation to the ATLSBS (n.a. for 2016)

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14.5. Progress in the implementation of actions in the field of social innovation, where appropriate

14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used

PART C REPORTING SUBMITTED IN YEAR 2019 AND FINAL IMPLEMENTATION REPORT (Article 50(5) of Regulation (EU) No 1303/2013)
15. FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL (ARTICLES 21(2) AND 22(7) OF REGULATION (EU) No 1303/2013)

16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (OPTION PROGRESS REPORT)

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

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17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (ARTICLE 50(2) OF REGULATION (EU) No 1303/2013)

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

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