



AGENDA

WELSH GOVERNMENT AUDIT AND RISK ASSURANCE COMMITTEE

WEDNESDAY 17 JULY 2024 14:00 - 16:30

HYBRID MEETING – CP2 ROOM 2:01 – 2nd FLOOR CP2,

CATHAYS PARK CARDIFF

Timings	Item	Subject	Lead	Paper No.
14: 00 – 14: 10 (10 Mins)	1	WELCOME / INTRODUCTIONS		
	1.1	Welcome / Introductions / Apologies	Mike Usher	Oral
	1.2	Declarations of Interest	Mike Usher	Oral
	1.3	Minutes from the meeting on 29 May 2024	Mike Usher	WG ARAC 03 - 02
	1.4	Action Log	Mike Usher	WG ARAC 03 - 03
	1.5	Terms of Reference	Head of ARAC Secretariat	WG ARAC 03 - 04
14:10 – 14:20 (10 Mins)	2	PRINCIPAL ACCOUNTING OFFICER OVERVIEW		
	2.1	Principal Accounting Officer Overview	Andrew Goodall	Oral
14:20 – 15:20 (60 Mins)	3	GOVERNANCE AND RISK		
	3.1	ICQ Update / Heatmap	Head of Corporate Governance Centre of Excellence	WG ARAC 03 - 05
	3.2	HIA Annual Report	Helen Morris	WG ARAC 03 - 06
	3.3	WG Risk Appetite	Head of Corporate Governance Centre of Excellence	WG ARAC 03 - 07
	3.4	Quarterly reports from the Group Chairs	Nigel Reader Angus Muirhead Mike Usher Gareth Pritchard EET Group	Oral WG ARAC 03 - 08 WG ARAC 03 - 09 WG ARAC 03 - 10 WG ARAC 03 - 11
	3.5	WG ARAC Annual Report	Mike Usher	WG ARAC 03 - 12

15:20 – 16:00 (40 Mins)	4	WG CONSOLIDATED ACCOUNTS PARTS 1 & 2 2023/24		
	4.1	Parts 1 & 2 of the Welsh Government Consolidated Accounts	Kim Jenkins	WG ARAC 03 - 13 WG ARAC 03 - 14 WG ARAC 03 - 14A
16:00 – 16:25 (25 Mins)	5	EXTERNAL AUDIT CONSIDERATIONS		
	5.1	Audit of accounts Update (including detailed audit plan)	Richard Harries / Clare James	WG ARAC 03 - 15
	5.2	VFM Studies Update	Matthew Mortlock	WG ARAC 03 - 16
16:25 - 16:30 (5 Mins)	6	PAPERS TO NOTE / A.O.B. / NEXT MEETING		
	6.1	Any other business Next meeting – Wednesday 21 October 2024	Mike Usher	Oral

Papers to Note

Corporate Risk Register	WG ARAC 03 - 17
Outstanding Audit Recommendations	WG ARAC 03 - 18
Group ARAC Annual Report - HSC&EY	WG ARAC 03 - 19
Group ARAC Annual Report - LGHCCRA	WG ARAC 03 - 20
Group ARAC Annual Report - ECWL	WG ARAC 03 - 21
Group ARAC Annual Report - EET	WG ARAC 03 - 22
Group ARAC Annual Report - CS&I	WG ARAC 03 - 23
WG ARAC Workplan	WG ARAC 03 - 24