

**AGENDA****WELSH GOVERNMENT AUDIT AND RISK ASSURANCE COMMITTEE****TUESDAY 26 NOVEMBER 2024 10:00 - 12:30****HYBRID MEETING – CAERDYDD 3 - 1st FLOOR CP2****CATHAYS PARK CARDIFF**

Timings	Item	Subject	Lead	Paper No.
10: 00 – 10: 10 (10 Mins)	1	WELCOME / INTRODUCTIONS		
	1.1	Welcome / Introductions / Apologies	Mike Usher	Oral
	1.2	Declarations of Interest	Mike Usher	Oral
	1.3	Minutes from 21 October 2024	Mike Usher	WG ARAC 05 - 02
	1.4	Summary for publication	Mike Usher	WG ARAC 05 - 03
		Action Log	Mike Usher	WG ARAC 05 - 04
10:10 – 10:25 (15 Mins)	2	PRINCIPAL ACCOUNTING OFFICER OVERVIEW		
	2.1	Principal Accounting Officer Overview	Andrew Goodall	Oral
10:25 – 10:55 (30 Mins)	3	WG CONSOLIDATED ACCOUNTS PARTS 1, 2 and 3 2023-2024		
	3.1	WG Consolidated Accounts	Kim Jenkins	WG ARAC 05 - 05
	3.2	ISA 260	Clare James	WG ARAC 05 - 06
10:55 – 11:05 (10 Mins)	4	EXTERNAL AUDIT CONSIDERATIONS		
	4.1	Audit Wales Update	Matthew Mortlock	Oral
11:05 – 12:00	5	GOVERNANCE AND RISK ISSUES		

(55 Mins)	5.1	Feedback from the ICQ process and Lessons Learnt	Head of Corporate Governance Centre of Excellence	WG ARAC 05 - 07
	5.2	Update on WG Risk Appetite Statement	Head of Corporate Governance Centre of Excellence	WG ARAC 05 - 08
	5.3	Risk Deep Dive focussing on IT related risks and financial risk	Tim Moss Glyn Jones Dom Houlihan	WG ARAC 05 - 09
	5.4	Finance Update	Dean Medcraft	Oral
12:00 – 12:15 (15 Mins)	6	INTERNAL AUDIT CONSIDERATIONS		
	6.1	Internal Audit Quarterly Report	Helen Morris	WG ARAC 05 - 10
12:15 Finish	7	PAPERS TO NOTE / A.O.B. / NEXT MEETING		
	7.1	Any other business Next meeting – Tuesday 25 February 2025	Mike Usher	Oral

Papers to Note

Chairs Report from ECWL ARAC on 14 November 2024	WG ARAC 05 - 11
Corporate Risk Register	WG ARAC 05 - 12
Previous Audit Wales Update (for Reference)	WG ARAC 05 - 13
WG ARAC Workplan	WG ARAC 05 - 14