



Llywodraeth Cymru
Welsh Government



Supply Chain Protection

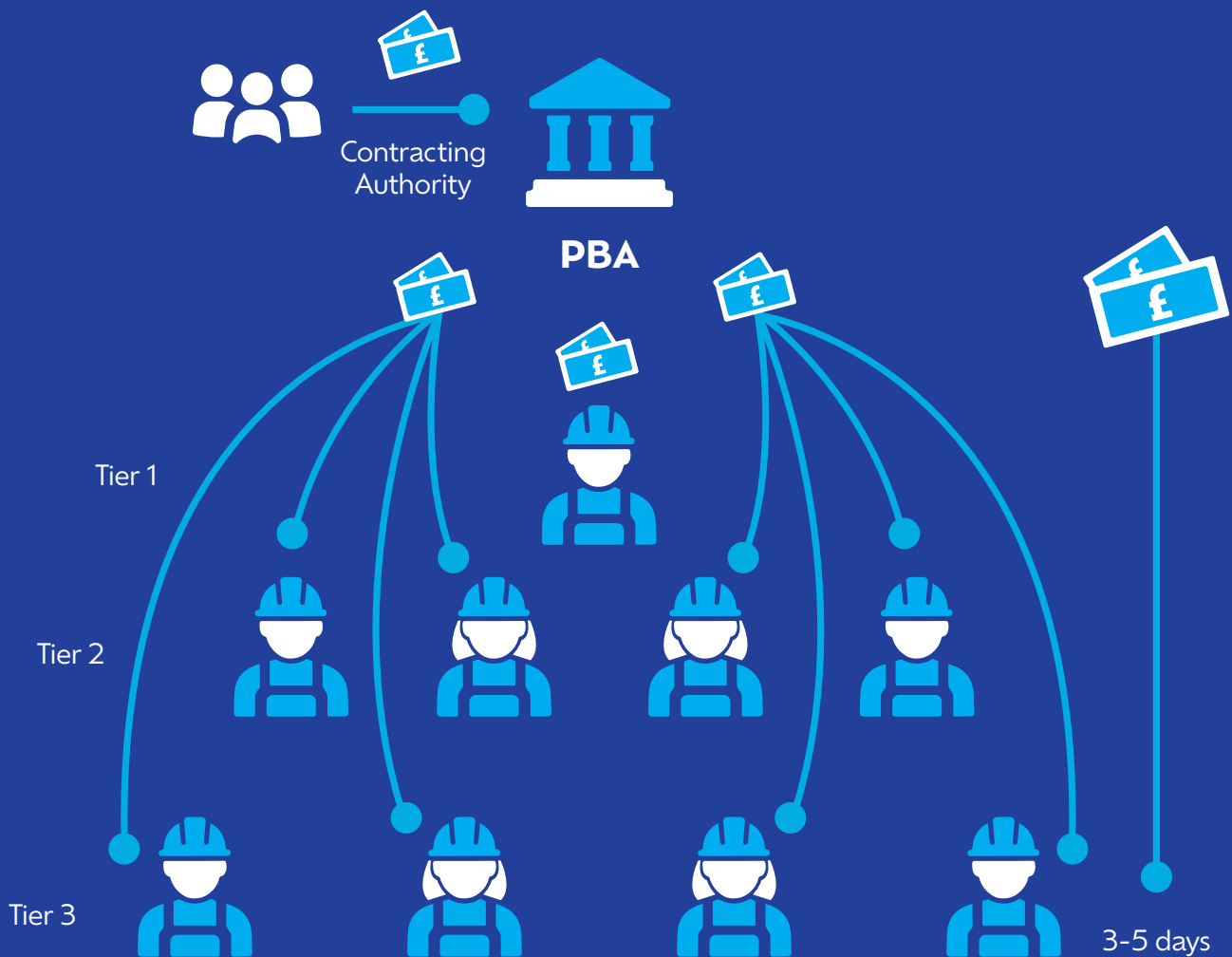


Prompt Payment

What are Project Bank Accounts?

- Ring fenced bank accounts governed by Trust status which protect payments in the event of main contractor insolvency
- Reduces payment terms to 3-5 days
- Required on all Welsh Government construction and infrastructure projects which are fully, part or Grant funded by Welsh Government
- Promoted as best practice on fair payment to the wider public sector

How do they work?



Nominated Service Providers



Full details can be found at [Gov.Wales](https://gov.wales) in:

WPPN 010 – Project Bank Accounts

WPPN 011 – Advice for Devolved Welsh Authorities