

SCHEDULE 3

REQUIRED INSURANCES

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The Consultant shall take out and maintain the following insurances in the following minimum amounts:

Employer's Liability Insurance:

A policy of employer's liability insurance for the benefit of the Insured Parties in respect of personal injury illness disease or death of any persons under a contract of employment with the Consultant arising out of and in the course of such person's employment.

Limit of Liability: £10m each and every claim

Insured Parties: include the Consultant and the Employer.

Policy to remain in place up to completion of the whole of the Services.

Public Liability Insurance:

A policy of public liability insurance for the benefit of the Insured Parties covering legal liability in respect of personal injury to or death of third parties and/or loss or damage to third party property arising out of or in connection with the Consultant's performance of each and every Contract between the parties.

Limit of Liability: £10m each and every claim

Insured Parties: include the Consultant and the Employer.

Policy to remain in place up to completion of the whole of the Services.

Professional Indemnity Insurance

A policy of professional indemnity insurance with insurers of repute in an amount of not less than £10,000,000 (ten million pounds) in respect of all Projects for any occurrence or series of occurrences arising out of any one event.

Limit of Liability: £10m in respect of any one occurrence or series of occurrences arising out of any one event, without limit to the number of claims

Insured Parties: include the Consultant and the Employer.

Policy to remain in place for a period of 12 years following completion of the whole of the Services.

The agreed limits of liability are as the table below.

Using this formula, the (Insert Scheme Title) Limit of Liability will be £XXXk.

Activity	< £20k	£20k to £50k	£50k to £100k	> £100k
Feasibility	5 x Fee	£60k + (2 x Fee)	£120k + (0.8 x Fee)	TBA
Detailed Design / Construction	10 x Fee	£85k + (5.83 x Fee)	£250k + (2.5 x Fee)	£420k + (0.85 x Fee)