

AGENDA



**WELSH GOVERNMENT AUDIT AND RISK ASSURANCE COMMITTEE
FRIDAY 20 MARCH 2026 11:00 – 13:30
HYBRID MEETING – CP2 ROOM 2:12
CATHAYS PARK CARDIFF**

Timings	Item	Subject	Lead	Paper No.
11:00 - 11:05 (05 Mins)	1	WELCOME / INTRODUCTIONS		
	1.1	Welcome / Introductions / Apologies	Mike Usher	Oral
	1.2	Declarations of Interest	Mike Usher	Oral
	1.3	Minutes from 25 November 2025 Summary for publication	Mike Usher Mike Usher	WG ARAC 05 - 02 WG ARAC 05 - 03
	1.4	Action Log	Mike Usher	WG ARAC 05 - 04
11:05 - 11:20 (15 Mins)	2	PRINCIPAL ACCOUNTING OFFICER OVERVIEW		
	2.1	Principal Accounting Officer Overview	Andrew Goodall	Oral
11:20 – 13:05 (105 Mins)	3	GOVERNANCE AND RISK ISSUES		
	3.1	PPM Update	Sioned Evans / Craig Stevens	WG ARAC 05 - 05
	3.2	WG Accounts / Audit 2024-25 Summary	Dean Medcraft / Audit Wales	WG ARAC 05 - 06
	3.3	Update on the Financial Position	Dean Medcraft	WG ARAC 05 - 06B
	3.4	Senedd Reform feedback and summary reports from the Group Assurance Boards	DGs / Chairs HSCEY ECWL CSI LGHCCRA	WG ARAC 05 - 07 WG ARAC 05 - 08 WG ARAC 05 - 09 WG ARAC 05 - 10
		10 Minute Break		
	3.5	Deep Dive - Corporate Risk Register, Issues Log and Horizon Scanning.	Coung Vinh	WG ARAC 05 - 11
13:05 - 13:15 (10 Mins)	4	INTERNAL AUDIT CONSIDERATIONS		
	4.1	Internal Audit Quarterly Report	Helen Morris	WG ARAC 05 - 12
	4.2	Internal Audit Plan 2026-27	Helen Morris	WG ARAC 05 - 13

13:15 - 13:25 (10 mins)	5	EXTERNAL AUDIT CONSIDERATIONS		
	5.1	VFM Studies Update	Matthew Mortlock	WG ARAC 05 - 14
	5.2	AGW Work Programme 2026-27	Matthew Mortlock	WG ARAC 05 - 15
13:25 - 13:30 (05 Mins)	6	PAPERS TO NOTE / A.O.B. / NEXT MEETING		
	6.1	Any other business	Mike Usher	Oral
		Next meeting – 12 May 2026		

Papers to Note

Outstanding Audit Recommendations	WG ARAC 05 - 16
PAPAC WG2025 Briefing	WG ARAC 05 - 17
<u>The Building Blocks? Capital Planning in Councils in Wales</u>	WG ARAC 05 - 18
<u>Private finance – public impact Audit Wales</u>	WG ARAC 05 - 19
<u>Large increase in affordable homes but target will not be met Audit Wales</u>	WG ARAC 05 - 20
<u>AGW letter to Senedd committees – challenges and opportunities for Welsh public services</u>	WG ARAC 05 - 21
WG ARAC Workplan	WG ARAC 05 - 22