

23 July 2026

Dear

ATISN 27138

Thank you for your request which I received on 25 June. You asked:

Does the Welsh Government keep any records on the balance of the Wales Reserve:

- *Before the 2026-27 Supplementary Budget*
- *Projected or real balance after the 2026-27 Supplementary Budget*
- *Any information on the sources of finance in the Wales Reserve*
- *And does the Welsh Government hold any other reserves which may be used to fund spending*

Where can this information be found?

Our response

The Welsh Government continuously monitors the balance of the Wales Reserve.

As the entirety of the Wales Reserve was drawn during 2025-26, the balance of the Wales Reserve before the Supplementary Budget 2026-27 is effectively determined by the outturn from the previous year i.e. the net underspend of the Welsh Government and other bodies funded from the Welsh Consolidated Fund. The outturn is derived from the 2025-26 annual accounts of the bodies concerned.

As the 2025-26 outturn process is still ongoing, the position has not yet been finalised. Based on current estimates, the opening balance in the Wales Reserve is £282m (£195m revenue; £87m capital). This figure remains subject to change until the annual accounts process is complete later in the year and the accounts have been audited. Following completion of the annual accounts process, the Welsh Government will publish a Report on Outturn confirming the Wales Reserve balance and movements during the year.

The Welsh Government operates within the financial framework set by HM Treasury. As such the Wales Reserve is the only reserve mechanism available to the Welsh Government. Within the financial year, the Welsh Government's budget may be adjusted as a result of changes arising in UK Government budget events such as the UK Supplementary Estimate. In addition, funding may become available through in-year financial management where underspends emerge within the Welsh Government budget.

The link to previous years Reports on Outturn can be found on the Welsh Government internet site (link below):

[Outturn reports | GOV.WALES](#)

The 2025-26 report will appear following the sign-off of the Welsh Government annual accounts.

Next steps

If you are dissatisfied with the Welsh Government's handling of your request, you can ask for an internal review within 40 working days of the date of this response. Requests for an internal review should be addressed to the Welsh Government's Freedom of Information Officer at:

Information Rights Unit
Welsh Government
Cathays Park
Cardiff
CF10 3NQ

or e-mail: Freedom.ofinformation@gov.wales

Please remember to quote the ATISN reference number above.

You also have the right to complain to the Information Commissioner. The Information Commissioner can be contacted at:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire
SK9 5AF

Website: www.ico.org.uk

However, please note that the Commissioner will not normally investigate a complaint until it has been through our own internal review process.

Yours sincerely