

Regulatory Review - Confirmation Judgement

Date: August 2026

Stori – J096

Following a regulatory review, the July 2024 regulatory judgement for Stori is confirmed and remains valid.

Judgement

Governance and Service Delivery	
Green	The RSL meets our requirements
Financial Viability	
Green	The RSL meets our requirements

The Assessment Process

The assessment was carried out in accordance with [The Regulatory Framework for Welsh Registered Social Landlords 2025](#). It included a desk top review of the registered social landlord's (RSL's) self-evaluation, its compliance improvement plan and financial viability metrics. Information from routine regulatory contact with the RSL was also considered. The previous judgement remains in place on the basis that no issues have come to light which materially change the risk profile of the RSL.

Self-Evaluation - Requirements set out in the Regulatory Framework 2025

We were able to conclude the self-evaluation fully meets all requirements set out in the Regulatory Framework 2025.

Stori has published its' self-evaluation where you can find further information.

Number of Units	152
Annual Turnover	£6.24m
Gearing	5.5%
Interest Cover	N/A*
Type of RSL	Traditional
Location	All Wales

Numbers above are as at 31 March 2025, the date of the most recently published financial statements.

*Interest Receivable exceeds Interest Payable in relevant year leading to Interest Cover position.

Regulatory judgements are designed to provide RSLs, their tenants, service users and other stakeholders with an understanding of how well they are performing, at a specific moment time in relation to the regulatory standards set by the Welsh Ministers on:

- Governance and Service Delivery

- Financial Viability

Judgements must not be relied upon by any other party for any other purpose. RSLs are responsible for the completeness and accuracy of information provided to the Regulator in their self-evaluation and supporting evidence.

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