



Llywodraeth Cymru
Welsh Government

AGENDA

WELSH GOVERNMENT AUDIT AND RISK ASSURANCE COMMITTEE

THURSDAY 16 JULY 2026 14:00 - 16:30

HYBRID MEETING, CAREDYDD 3, CATHAYS PARK, CARDIFF

Timings	Item	Subject	Lead	Paper No.
14:00 – 14:05 (5 Mins)	1	WELCOME / INTRODUCTIONS		
	1.1	Welcome / Introductions / Apologies	Mike Usher	Oral
	1.2	Declarations of Interest	Mike Usher	Oral
	1.3	Minutes from meeting on 19 May 2026	Mike Usher	WG ARAC 02 - 02
	1.4	Summary for publication	Mike Usher	WG ARAC 02 - 03
	1.5	Action Log	Mike Usher	WG ARAC 02 - 04
14:05 – 14:20 (15 Mins)	2	PRINCIPAL ACCOUNTING OFFICER OVERVIEW		
	2.1	Principal Accounting Officer Overview	Andrew Goodall	Oral
14:20 – 15:05 (45 Mins)	3	WG CONSOLIDATED ACCOUNTS MATTERS		
	3.1	Parts 1 & 2 of the Welsh Government Consolidated Accounts 2025-26	Caitlin Stanley Clare Collett	WG ARAC 02 - 05 WG ARAC 02 - 06
		Part 1		
		Part 2		
	3.2	Audit of accounts Update	Anthony Veale / Clare Thomas	WG ARAC 02 - 07
	3.3	Update on the review of the Welsh Government Consolidated Accounts	Dean Medcraft / Nia James	WG ARAC 02 - 08
15:05 15:25 (20 Mins)	4	INTERNAL AUDIT		
	4.1	Head of Internal Audit Annual Report	Helen Morris	WG ARAC 02 - 09
	4.2	IAS Charter and Mandate	Helen Morris	WG ARAC 02 - 10
	4.3	External Quality Assessment	Helen Morris	WG ARAC 02 - 11

10 minute break

15:35 - 16:20 (45 Mins)	5	GOVERNANCE AND RISK		
	5.1	Corporate Risk Register and Horizon Scanning	Clare Collett	WG ARAC 02 - 12
	5.2	Summary reports from the Group Assurance Boards. DG's and AB Chairs.	OE HCP LCC ECE LGHRRS	WG ARAC 02 - 13 WG ARAC 02 - 14 WG ARAC 02 - 15 WG ARAC 02 - 16 WG ARAC 02 - 17
	5.3	Outstanding Audit Recommendations	Clare Collett	WG ARAC 02 - 18
	5.4	ICQ Heatmap	Clare Collett	WG ARAC 02 - 19
	5.5	WG ARAC Annual Report	Mike Usher	WG ARAC 02 - 20
16:20 – 16:30 (10 Mins)	6	EXTERNAL AUDIT CONSIDERATIONS		
	6.1	VFM Studies Update	Anthony Veale / Clare Thomas	WG ARAC 02 - 21
16:30 -	7	PAPERS TO NOTE / A.O.B. / NEXT MEETING		
	7.1	Any other business Next meeting – 22 October 2026	Mike Usher	Oral

Papers to Note

PAPAC 24-25 Scrutiny of Accounts and
Legacy Report – WG Response
ARAC Workplan

WG ARAC 02 - 22

WG ARAC 02 - 23